

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

1:00 P.M. * * * WEDNESDAY * * * AUGUST 21, 2013

AGENDA

1. Roll Call
2. Introduction of Timothy Foley as new board member
3. Approval of Minutes of Board Meeting held July 17, 2013
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Adam K. Goushas	Ardmore
Jon W. Little	Bixby
Joseph A. Beilouny	Blanchard
Gaetano A. Cipriano	Blanchard
Damon B. Clawson	Blanchard
Shane P. Nimsey	Blanchard
Austin C. Plackemeier	Blanchard
Clark C. Tucker	Blanchard
Brandon G. Wheeler	Blanchard
LeAnthony D. Bell	Chickasha
Michael A. Chavers	Chickasha
Joel E. Hendrix	Chickasha
Ashten D. Troutman	Chickasha
Austin B. Burkes	Enid
Stephanie A. Cardwell	Enid
Dustin L. Fitzwater	Enid
Robert D. Hammons	Enid
Blayne R. Hickey	Enid
Roberto J. Norton	Enid
Brian C. Anderson	Ft. Gibson
Tiffany M. Yarbrough	Ft. Gibson
Corey L. Dizer	Guthrie
Ryan L. Friesen	Guthrie
Michael J. Harland	Guthrie
Raul A. Rodriguez	Guymon
Chad B. Wixom	Haskell
Steven W. Watkins	Henryetta

a. Application for Participation: (continued)

<u>Name</u>	<u>City</u>
Drew S. Wiley	Hinton
James R. Dunbar	Hobart
Cory B. Cole	Idabel
Jackson R. Suter	Krebs
Kacy D. Wallace	Lamont
Kalyssa R. Holland	Muskogee
Phillip T. Wilson	Pawhuska
Brian S. Wilcox	Tecumseh
Preston J. Cox	Tuttle
Zachary P. Richardson	Tuttle
Michael J. Rushing, II	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Nathan L. Rapp	Altus
Jacob Scott	Chickasha
Brandon L. Sparks	Chickasha
David Ward	Davis
Justin Blackshear	Durant
Daniel D. Hansen	El Reno
Blake A Frost	Henryetta
Luis R. Pagan	Lawton
Bryan S. Janz	Marlow
Kelly L. Hamm	Muskogee
Jason Reyes	Newkirk
Georgy Bernard	Norman
Roy Anderson	Perry
Michael Robinson	Spencer

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bobby S. Pruet	Ponca City	9/1/2013

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Kermit S. Bennett	Ada	08/01/2008	08/01/2013
Wade L. Shaw	Lawton	10/01/2008	10/01/2013

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Tyrone Reece	Oklahoma City	08/01/2013

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Billy R. Varney	Enid	09/12/2023
James J. Smarr	Durant	06/11/2021
Terry L. Laflin	Owasso	06/01/2011
Todd Collins	Tulsa	01/02/2021

g. Death Benefit:

<u>Name</u>	<u>City</u>
Billye Camp, widow of James Camp	Tulsa
Marqua L. Steely, Personal Rep. of Gregory L. Schuette	Blackwell
Rebecca D. Powell, Personal Rep. of Jennifer S. Thomas	Shawnee

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Billye Camp, widow of James Camp	Tulsa

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Marqua L. Steely, Personal Rep. of Gregory L. Schuette	Blackwell

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Gregory L. Schutte	Blackwell
Jennifer S. Thomas	Shawnee

5. Robert D. Felts, Tuttle – Request to rescind Application for Refund of Contributions approved 8/15/2007 and approve Application for Vested Benefit. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-13 through 7-31-13, Fiscal Year 2014
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2013
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Financial consultant report for month ended July 31, 2013, quarterly report for quarter ended June 30, 2013, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.

8. Asset Consulting Group – Discussion and possible vote regarding issuing an RFP for Small Cap Growth Manager to replace William Blair. Board to take appropriate action as deemed necessary.
9. Discussion and possible vote on selection of Hedge Fund Managers for Share Class B, of Grosvenor Long/Short Equity Fund. Board to take appropriate action as deemed necessary.
10. Discussion and possible vote on additional allocation for Share Class B, of Grosvenor Long/Short Equity Fund. Board to take appropriate action as deemed necessary.
11. Discuss and deliberate proposed resolution recommendation from tax counsel regarding Custody and Disbursement of Pension Funds. Board to take appropriate action as deemed necessary.
12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. TBD, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. TBD, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery)Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
13. New Business
14. Board Members' Reports
15. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

16. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.