

# OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

## BOARD ROOM

1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116

9:00 A.M. \* \* \* WEDNESDAY \* \* \* AUGUST 15, 2012

## AGENDA

1. Roll Call
2. Long/Short Equity Reallocation – Discussion with Asset Consulting and Grosvenor Capital Management regarding Global Long/Short Equity allocation and portfolio structure. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Board Meeting held July 18, 2012
4. HEARING: Case No. OPPERB 11-08, Application for Disability Benefit in Line of Duty for Brian Hopkins, Norman
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPERB 11-08 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPPERB 11-08 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
5. HEARING: Case No. OPPERB 11-07, Application for Disability Benefit in Line of Duty for Jeff Yarbrough, Elk City
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPERB 11-07 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
  - ii. Discuss and deliberate Case No. OPRRB 11-07 pursuant to 25 O.S. § 307(B)(8).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
6. HEARING: Case No. OPRRB 11-04, Application for Disability Benefit in Line of Duty for Julie Huskins, Shawnee
  - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
  - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRRB 11-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
    - i. Vote to enter into proposed executive session.
    - ii. Discuss and deliberate Case No. OPRRB 11-04 pursuant to 25 O.S. § 307(B)(8).
    - iii. Vote to return to open session.
    - iv. Board to take appropriate action as deemed necessary.
7. Consideration and vote, subject to Board's exception, on the following applications:
  - a. Application for Participation:

<u>Name</u>	<u>City</u>
Charles S. Cartwright	Bartlesville
Christopher D. Fullwood	Bartlesville
Benjamin D. Kennedy	Bartlesville
David W. Martin	Duncan
Tanner W. Cox	Elk City
Clark S. Edelen	Jones
Joshua A. Garza	Muskogee
Charles G. Lawless	Muskogee
Bryan J. Wilkins	Muskogee
Mathew W. Goodell	Owasso
Jerold T. Sellers	Owasso
Thaddeus J. Ball	Pawhuska
Brandon C. Flamm	Perry
Angela R. Zook	Ponca City
Erik C. Haworth	Seminole
Merle O. Clack	Vinita

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Walter O. Bullard	Hugo
Troyce D. Cooper	Mangum
Jim Standifird	Muskogee
Toni R. King	Okmulgee
Jason P. Kelley	Tulsa

c. Application for Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jessie L. Neil	Oklahoma City	10/01/2012

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Steven Johnston	Miami	08/01/2012

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Timothy A. Yoha	Oklahoma City	08/21/2013

f. Death Benefit:

<u>Name</u>	<u>City</u>
Lois A. Rich, widow of Jackson E. Rich	Bartlesville
Dorothy Raiford-Annex, widow of Paul Annex	Tulsa
Stephanie D. Ladd, widow of Harold R. Ladd	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Lois A. Rich, widow of Jackson E. Rich	Bartlesville
Dorothy Raiford-Annex, widow of Paul Annex	Tulsa
Stephanie D. Ladd, widow of Harold R. Ladd	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Frances Telford-Pippins, Personal Rep. of Sarafaye Telford	Altus
Carol Thompson, Personal Rep. of Alice M. Yeahquo	Anadarko
Cynthia K. Spears, Personal Rep. of Marilyn M. Dooley	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Sarafaye Telford	Altus
Alice M. Yeahquo	Anadarko
Marilyn M. Dooley	Tulsa

8. Board reports for review and informational purposes of the following: (No Board action required)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-12 through 07-31-12, Fiscal Year 2013
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2012
  - c. Broker Commission Report
  - d. Statement of Total Fund
9. Asset Consulting Group – Financial consultant report for month ended July 31, 2012, quarterly report for quarter ended June 30, 2012, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary
10. Discussion of status of real estate search, sale of real assets, and possible real estate purchase. - Proposed executive session, to discuss and deliberate status of real estate search and sale of real assets pursuant to 25 O.S. § 307(B)(3)
  - i. Vote to enter into proposed executive session
  - ii. Discuss and deliberate status of real estate search, sale of real assets, and possible real estate purchase pursuant to 25 O.S. § 307(B)(3)
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - i. Vote to enter into proposed executive session
  - ii. Discuss Case No 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
  - iii. Vote to return to open session
  - iv. Board to take appropriate action as deemed necessary
12. New Business
13. Board Members' Reports

14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

15. Director's Report

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension & Retirement System will be discussed during lunch.