

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * APRIL 21st, 2010

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held March 17, 2010.
3. Approval of Minutes of Special Board Meeting held March 19, 2010
4. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Robert B. LaMar	Bethany
Donald D. Feather, Jr.	Haskell
Anthony F. Edwards, Jr.	Lawton
Christopher M. Hally	Lawton
Chester L. Howe	Lawton
Jeff A. McCoy	Lawton
Raymond F. McGee	Lawton
Robert J. Meurant	Lawton
Joshua S. Powers	Lawton
Marcus T. Rucker	Lawton
Luis E. Salcedo	Lawton
Brett A. Gipson	Mannford
Tristan J. Walker	Okmulgee
Timothy Ford	Stigler
Sterling S. Parks	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Anthony R. Stephens	Bixby
William Crane	Clinton
Jamie E. Sadler	Commerce
Jeffry S. Forbes	Davis
Justin Hickey	Elk City
Jose P. Hernandez	Hinton
Derek D. Hall	Hobart
Abraham N. Wiebe	Oklahoma City
Joseph E. Abbiss	Seminole
Blayne McCurdy	Shawnee

John T. O'Brien	Tonkawa
Joseph D. Anderson	Tulsa
Gary Koenig	Tulsa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Richard G. West	Enid	06/01/2005	06/01/2010
Donald R. Jump	Ponca City	12/01/2009	04/01/2010
Michael B. Eubanks	Tulsa	06/01/2005	06/01/2010
James E. Hunter	Tulsa	06/01/2005	06/01/2010
John H. Martin	Tulsa	06/01/2005	06/01/2010
Keenan H. Meadors	Tulsa	06/01/2005	06/01/2010
Robert L. Ragan	Tulsa	06/01/2005	06/01/2010
Chris L. Teply	Watonga	05/01/2008	05/01/2010

d. Terminate Deferred Option Plan to Begin Service Pension

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Oscar L. Ames, Jr.	Bartlesville	04/01/2010
Michael S. Isaac	Norman	04/01/2010

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Billy J. Davis	Ada	11/22/2011

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Janet D. Goza, widow of Danny J. Goza	Sand Springs

g. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Janet D. Goza, widow of Danny J. Goza	Sand Springs

5. Thomas F. Fees, Tulsa – Request to buy back prior service while employed with the Sand Springs Police Department from 10/06/1997 to 07/17/1998. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-09 through 03-31-10, Fiscal Year 2010.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March, 2010.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
7. Asset Consulting Group – Financial consultant report for month ended March 31st, 2010, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.

8. Presentation of auditor's report on Pension Gold. (No Board action required)
9. Finley & Cook, PLLC – Certification of election results for State Board Districts 2, 5, and 7. Board to take appropriate action as deemed necessary.
10. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.