

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * APRIL 15, 2015

AGENDA

1. Roll Call
2. Approval of Minutes of Board Meeting held March 25, 2015.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Clinton J. Leak	Coweta
Amy J. Looper	Coweta
Austin B. Meredith	Guthrie
Clayborn D. Farrington	Hobart
Joseph E. Abbiss	Prague
Robert B. Stewart	Seminole
Anthony G. Hopkins	Tecumseh
Justin S. Paris	Tecumseh
Courtney B. Schlinke	Valley Brook

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Randy K. Wickham	Blackwell
Daniel E. Braley	Newkirk
Jared Baier	Norman
Shawn Stacey	Owasso
Timothy D. Adams	Spencer
Dakota Jarvis	Tonkawa
Louis A. Bauhaus III	Tulsa
Andrea G. Mansker	Tulsa
Karri Weadon	Tulsa
Alicia Marchand	Watonga
Clinton J. Glass	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Paul Treat	Broken Arrow	05/01/2010	05/01/2015
Rex E. Brown	Hobart	04/01/2012	04/01/2015
Stephanie Schledorn	Muskogee	05/01/2010	05/01/2015
Mark Gore	Oklahoma City	05/01/2010	05/01/2015
Jimmie E. Sherron	Ponca City	06/01/2013	05/01/2015
Darrice T. Carr	Tulsa	04/01/2012	04/01/2015
Dennis MacDonnell	Tulsa	04/01/2010	04/01/2015

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James M. Bettes	Midwest City	06/01/2015
Michael A. Praizner	Norman	05/01/2015

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John A. Webb	Duncan	07/17/2021
David C. Craig	Tahlequah	12/18/2028

f. Death Benefit:

<u>Name</u>	<u>City</u>
Ruby E. Way, widow of Harry G. Way	Miami
Roxie A. McBride, widow of David R. McBride	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Ruby E. Way, widow of Harry G. Way	Miami
Roxie A. McBride, widow of David R. McBride	Oklahoma City

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Larry L. Howard, Personal Rep. of Gertie L. Howard	Duncan
Cynthia E. Ward, Personal Rep. of Imogene Ward	Idabel
William L. Williams, Personal Rep. of Ophelia Williams	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Gertie L. Howard	Duncan
Imogene Ward	Idabel
Ophelia Williams	Oklahoma City

4. Timothy A. Ward, Tulsa – Request to buy back prior service while employed with the Norman Police Department from 6/10/83 to 2/24/90. Board to take appropriate action as deemed necessary.

5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-14 through 3-31-15, Fiscal Year 2015
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March, 2015
 - c. Broker Commission Report
 - d. Statement of Total Fund
6. Asset Consulting Group – Financial consultant report for month ended March 31, 2015 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Finley & Cook, PLLC – Certification of election results for State Board Districts 1 and 4. Board to take appropriate action as deemed necessary.
8. Discussion of resolution from Davis Graham and Stubbs regarding Defense of Marriage Act Amendment. Board to take appropriate action as deemed necessary.
9. Proposed executive session, if deemed necessary by legal counsel to discuss the Memorandum(s) from Robbins Geller Rudman & Dowd LLP regarding possible securities litigation claim pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss the Memorandum(s) from Robbins Geller Rudman & Dowd LLP pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
10. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.

11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 8703-VCL, In Re Dole Food Company, Inc. (State of Delaware Court of Chancery); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No. 1:12-cv-03419-GBD-HBP, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation). (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
15. Director's Report
16. Investment Managers Conference – The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:
 - Baring 1:00 p.m.
 - EnCap 1:30 p.m.
 - Wasatch 2:15 p.m.
 - PAAMCO 2:45 p.m.
 - Agincourt 3:30 p.m.

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Twelve Oaks, 6100 N. Midwest Blvd, Edmond, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)