

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM**

**1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* APRIL 20, 2011**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held March 23, 2011.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Lesley L. Amriott	Atoka
Paul D. Duncan	Collinsville
Lucas O. Armenta	Cushing
Richard A. Brown	Ft. Gibson
Brent M. Maddocks	Ft. Gibson
Steven D. Marshall	Haskell
Alexandro F. Solis	Hobart
Jakob A. Gaither	Kingfisher
Gregory R. Adams	Lawton
Michael L. Albert	Lawton
Dalas J. Anderson	Lawton
Austin R. Benton	Lawton
Daniel A. Brown	Lawton
Donquell D. Brown	Lawton
Raymond D. Brown, II	Lawton
Miranda K. Durham	Lawton
Jacob C. English	Lawton
Chaney M. Gibson	Lawton
Chelsey L. Gordon	Lawton
Marq A. Hackworth	Lawton
Billy R. Hicks	Lawton
Timothy T. Jenkins	Lawton
James A. McCarty	Lawton
Rigoberto Miranda	Lawton
Kimberly M. Morton	Lawton
Melaine R. Powers	Lawton
Austin L. Schettler	Lawton
Brian J. Valdez	Lawton

a. Application for Participation: (cont)

<u>Name</u>	<u>City</u>
Michael R. Whisman	Lawton
Matthew W. Whittington	Lawton
Jason D. Stover	Mangum
Mike P. Wooten	Marlow
Jesse K. Pfeil	Perry
Daniel S. Lang	Ringling
Billy S. Moiser	Ringling
John W. Henderson	Skiatook
Joshua P. Metcalf	Tulsa
Jason E. Barrett	The Village
Thomas A. Bell	Warner
Christopher Conn	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jonathan "Seth" Thompson	Chickasha
Elizabeth Crockett	Coweta
Billy L. Parris	Ft. Gibson
William Lackey	Guymon
Brian K. Ernest	Henryetta
Mareila Mansfield	Hobart
Tandy Low	Hugo
Perry O. Galvin	Muskogee
John Bates	Sulphur
Tyler Trammel	Tahlequah
Mary Big Elk, Personal Rep. of Catherine J. Waller	Tulsa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Bobby J. Hunter	Edmond	05/01/2001	05/01/2011
Michael D. Johnson	Lawton	06/01/2006	06/01/2011
Donnie Andrews	Moore	05/01/2006	05/01/2011
Dennis B. Adams	Oklahoma City	12/01/2007	04/01/2011
Ronald R. Thrasher	Stillwater	06/01/2008	07/01/2011
Scott H. Wanzer	Tulsa	04/01/2006	04/01/2011

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Anthony C. Bush	Enid	05/01/2011

e. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Kent L. McMahan, Personal Rep of Geraldine McMahan	Norman
Cathy A. Baker, Personal Rep. of Jennifer D. Mansell	Tulsa

f. Death Benefit:

<u>Name</u>	<u>City</u>
Cathy A. Baker, Personal Rep. of Jennifer D. Mansell	Tulsa
Mary Big Elk, Personal Rep. of Catherine J. Waller	Tulsa

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Geraldine McMahan	Norman
Jennifer D. Mansell	Tulsa

4. Ethel E. Woods, Altus – Request to amend previously approved Application for Participation approved 2/16/2011. Board to take appropriate action as deemed necessary.
5. Sabrina L. Lee, Nowata – Request to amend previously approved Application for Participation approved 3/23/2011. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-10 through 3-31-11, Fiscal Year 2011.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March, 2011.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
7. Asset Consulting Group – Financial consultant report for month ended March 31, 2011, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary
8. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.

9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-02013 OPPRS et al vs. BP, PLC (United States District Court, Eastern District of Louisiana); Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No 1:10-cv-990-LPS in Re Wilmington Trust Corporation (United States District Court, District of Delaware) and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - i. Vote to enter into proposed executive session.
  - ii. Discuss Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); Case No. 2:10-cv-02013 OPPRS et al vs. BP, PLC (United States District Court, Eastern District of Louisiana; Case No. 2:10-cv-01061-NBF-RCM, In Re Education Management Corporation (United States District Court, Western District of Pennsylvania); Case No 1:10-cv-990-LPS in Re Wilmington Trust Corporation (United States District Court, District of Delaware) and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
10. New Business
11. Board Members' Reports
12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
13. Director's Report
14. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:
  - Artio – 1:00 pm
  - Mondrian – 1:30 pm

- William Blair – 2:15pm
- Firstmark – 2:45pm
- Agincourt – 3:15pm
- JP Morgan – 3:45pm

**NOTE:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a Reception to be followed by Dinner at Red PrimeSteak, 504 N Broadway, Oklahoma City, Oklahoma. The Reception will begin at approximately 5:30 p.m. with Dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the Reception and Dinner.)