

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * APRIL 17, 2013

AGENDA

1. Roll Call
2. Recognition of Debbie Dunn for her service to the State of Oklahoma and the Oklahoma Police Pension and Retirement System.
3. HEARING: Case No. OPPRB 11-04, Application for Disability Benefit in Line of Duty for Julie Huskins, Shawnee
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 11-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 11-04 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPRB 12-02, Application for Disability Benefit in Line of Duty for Marsha VanHoutte, Choctaw
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 12-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
- ii. Discuss and deliberate Case No. OPPRB 12-02 pursuant to 25 O.S. § 307(B)(8).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary

5. Approval of Minutes of Board Meeting held March 27, 2013

6. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jennifer L. Kearns	Altus
Jared L. Taylor	Ardmore
Thomas B. Billy	Atoka
Richard T. Fenton	Cleveland
Jeremy J. Brooks	Durant
Michael N. Goodlow, Jr.	Durant
Bradley K. Nelson	Durant
Joseph L. Cantrell	Henryetta
John E. Currid	Mangum
Ali S. Holmes	Spencer
Ryan C. Robertson	Spencer
Jamie A. Sanchez	Spencer
William R. Milbourn	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jose Arce	Altus
Garrett Hammond	Atoka
Monico Segovia, III	Frederick
Stephen A. Lee	Haskell
Gary H. McCool	Midwest City
Luke B. McCabe	Norman
David H. Alvord	Oklahoma City
Jeffrey Carty	Woodward

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Robert A. Nash	Oklahoma City	06/01/2008	06/01/2013
Randy L. Hughes	Tulsa	04/01/2008	04/01/2013

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Gary J. Puckett	Norman	05/01/2013

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Dallas G. Jones	Tulsa	07/22/2017

f. Death Benefit:

<u>Name</u>	<u>City</u>
Frances R. Hoskins, widow of Jackie R. Hoskins	Bethany
Ines M. Holloway, widow of Mickey L. Holloway	Lawton
Juanita Hayes–Hill, widow of Charles G. Hill	Oklahoma City
Timothy K. Parker, widower of Susan A. Parker	Oklahoma City
Bettye J. Marek, Personal Rep. of Ray H. Ragland	Midwest City
Julie Tucker, Personal Rep. of John H. Jarrett	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Frances R. Hoskins, widow of Jackie R. Hoskins	Bethany
Ines M. Holloway, widow of Mickey L. Holloway	Lawton
Juanita Hayes–Hill, widow of Charles G. Hill	Oklahoma City
Timothy K. Parker, widower of Susan A. Parker	Oklahoma City

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Ruth Doyle, Personal Rep. of Joan J. Bourquin	El Reno

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Joan J. Bourquin	El Reno
Ray H. Ragland	Midwest City
John H. Jarrett	Tulsa

7. Steven Cox, Nichols Hills – Request to buy back prior service while employed with the Nichols Hills Police Department from 08/02/1999 to 04/08/2002. Board to take appropriate action as deemed necessary.

8. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-12 through 3-31-13, Fiscal Year 2013
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of February, 2013
 - c. Broker Commission Report
 - d. Statement of Total Fund
9. Asset Consulting Group – Financial consultant report for month ended March 31, 2013, and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Discussion and possible vote on selection of Hedge Fund(s) managers. Board to take appropriate action as deemed necessary.
11. Asset Consulting Group – Presentation of Long-Term Strategic Analysis. Board to take appropriate action as deemed necessary.
12. Finley & Cook, PLLC – Certification of election results for State Board Districts 2, 5, and 7. Board to take appropriate action as deemed necessary.
13. Legislation Update
14. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No.1:12-cs-12137, In Re Abiomed, Inc (United States District Court, District of Massachusetts); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 1:12-cv-00276, In Re Career Education Corporation (United States District Court, Northern District of Illinois); Case No. 5:12-cv-00195-KKC, In Re Tempur-Pedic International, Inc (United States District Court, Eastern District of Kentucky); Case No.1:12-cs-12137, In Re Abiomed, Inc (United States District Court, District of Massachusetts); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

15. New Business
16. Board Members' Reports
17. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
18. Director's Report
19. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:
 - Vontobel – 1:00 pm
 - Baring – 1:30 pm
 - Wasatch – 2:15pm
 - Agincourt – 2:45pm
 - Levine Leichtman – 3:30pm

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Opus Prime Steakhouse, 800 W. Memorial Rd, Oklahoma City, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)