

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * APRIL 20, 2016

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held March 23, 2016
3. HEARING: Case No. OPPRB 13-08, Application for Disability Benefit In Line of Duty for Lee Anne Rothrock, Jenks.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 13-08 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 13-08 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPPRB 15-05, Municipality Application for Disability Benefit In Line of Duty for Shad Rhames, Bixby.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 15-05 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.

5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jode Terbush	Altus
Christopher L. Harding	Bethany
Tharol B. Oxley	Bethany
Magdalene Perry	Chickasha
Taylor T. Woods	Chickasha
Kevin B. Arnold	Duncan
Tanner C. Austin	Enid
James M. Caraglin	Enid
Jacob A. Swan	Enid
Mark Tansey	Enid
Elijah G. Presley	Henryetta
Daniel J. McHenry	McAlester
Jeremy L. Pierce	McAlester
Trey D. Roberts	McAlester
Ryan W. Weldon	Midwest City
Michelle L. Casady	Muskogee
Tyler G. Griffith	Muskogee
Shane L. Leach	Muskogee
Travis W. Potts	Muskogee
Gary W. Reasnor	Muskogee
Brian M. Webb	Nowata
Jared G. Barton	Oklahoma City
Matthew D. Bermel	Oklahoma City
Randall P. Body	Oklahoma City
Austin C. Brackeen	Oklahoma City
Cameron M. Burwell	Oklahoma City
Justin M. Calvert	Oklahoma City
Joshua R. Condon	Oklahoma City
Braden A. Downs	Oklahoma City
Shane C. Dusold	Oklahoma City
Sean M. Fitzgerald	Oklahoma City
David M. Foley	Oklahoma City
Alex H. Gibbs	Oklahoma City
Jerry L. Grayson, II	Oklahoma City
Bennett T. Hall	Oklahoma City
Jon W. Hawkins	Oklahoma City
Elizabeth C. Hurd	Oklahoma City
Trayvion A. Jones	Oklahoma City
Robert F. Juby	Oklahoma City
Dylan K. McGill	Oklahoma City
Austin P. McKanna	Oklahoma City
Joel A. Otuno	Oklahoma City

Bandy J. Rackley	Oklahoma City
Benjamin J. Ramsey	Oklahoma City
William J. Reyes	Oklahoma City
Matthew D. Richardson	Oklahoma City
Frederick K. Schwarz, III	Oklahoma City
Joshua A. Scott	Oklahoma City
Travis M. Teague	Oklahoma City
Eric D. Welch	Ponca City
Joshua Vanoort	Purcell
Noah E. Lethermon	Sand Springs
Michael B. Mason	Seminole
Joshua C. Soward	Shawnee
Justin M. Terney	Tecumseh
Chance D. Avery	The Village
Lukas C. Cary	The Village
Kaitlyn D. Collier	Tuttle
Philip R. Sheridan	Watonga
Casey J. Clark	Weatherford

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Sarah R. Young	Cushing
Taylor G. Pierce	Edmond
Matthew Lott	Ft. Gibson
Lee C. Phillips	Ft. Gibson
Matt Griffith	Harrah
Shawn R. Burroughs	Lawton
Justin Wicks	Norman
Thomas J. Campbell	Nowata
Jeremy Hanes	Oklahoma City
Elliott M. Lindsey	Ponca City
Bradley Cook	Poteau
Ronald A. Davis	Prague
Johnathan Stryker	Sayre
Christopher T. Epperley	Wewoka

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Darin Morris	Enid	05/01/2011	05/01/2016
Ricky M. Weaver	Jenks	05/01/2011	05/01/2016
David F. Brewer, II	Oklahoma City	05/01/2011	05/01/2016
Michael E. Moses	Oklahoma City	05/01/2011	05/01/2016
Earl Newton	Oklahoma City	06/01/2011	06/01/2016
Jerry G. Burrow	Stillwater	05/01/2011	05/01/2016
Tonya C. Bull	Tulsa	05/01/2011	05/01/2016
Paul A. Melchior	Tulsa	04/01/2011	04/01/2016
Victor M. Regalado, Jr.	Tulsa	05/01/2014	05/01/2016
Lesley R. Young	Tulsa	04/01/2011	04/01/2016

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Brandon Gilstrap	Broken Arrow	05/01/2016

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Cecil D. Moss	Oklahoma City	09/27/2022

f. Death Benefit:

<u>Name</u>	<u>City</u>
Betty A. Williams, widow of Frank G. Williams	Lawton
Melinda Hawkins, widow of Douglas G. Hawkins	Oklahoma City
Etta T. Minor, widow of William M. Minor	Oklahoma City
Jane E. Ballentine, widow of Roy E. Ballentine	Tulsa
Johnny D. Williams, Personal Rep. of Bobby W. Williams	Nichols Hills
Glenn R. Christian, Jr., Personal Rep. of Glenn R. Christian	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Betty A. Williams, widow of Frank G. Williams	Lawton
Melinda Hawkins, widow of Douglas G. Hawkins	Oklahoma City
Etta T. Minor, widow of William M. Minor	Oklahoma City
Jane E. Ballentine, widow of Roy E. Ballentine	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
David Barnes, Personal Rep. of Kathryn Barnes	Oklahoma City

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Bobby W. Williams	Nichols Hills
Kathryn Barnes	Oklahoma City
Glenn R. Christian	Oklahoma City

6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-15 through 3-31-16, Fiscal Year 2016
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March, 2016
 - c. Broker Commission Report
 - d. Statement of Total Fund

7. Asset Consulting Group – Financial consultant report for month ended March 31, 2016 and discussion on rebalancing portfolio assets among various asset strategies and managers; Board to take appropriate action as deemed necessary.

8. Asset Consulting Group – Private Equity Program Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.

9. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:15-cv-03327, In Re Flotek Industries, Inc. et al. (United States District Court, Southern District of Texas Houston Division); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

 - ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York);

No. 3:15-cv-01106, In Re eHealth, Inc. (United States District Court, Northern District of California); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:15-cv-03327, In Re Flotek Industries, Inc. et al. (United States District Court, Southern District of Texas Houston Division); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

10. New Business

11. Board Members' Reports

12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

13. Director's Report

14. Investment Managers Conference – The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

- Boston Partners 1:00 p.m.
- Mondrian 1:30 p.m.
- Loomis Sayles 2:15 p.m.
- Oaktree 2:45 p.m.
- JP Morgan 3:30 p.m.

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Ranch Steakhouse, 3000 W. Britton Rd., Oklahoma City, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)