

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * SEPTEMBER 21, 2005

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held August 17, 2005.
3. Recognition of Service to the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
4. Finley & Cook, PLLC – Audit report as of June 30, 2005. Board to take appropriate action as deemed necessary.
5. Buck Consultants, LLC – Actuarial valuation report as of July 1, 2005. Board to take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board’s exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Matthew H. DeSelms	Alva	August 30, 2005
Benjamin K. Orcutt	Alva	August 29, 2005
Christopher M. Wallace	Bartlesville	September 24, 2005
Riley E. Combs	Chandler	August 17, 2005
Barrett A. Storm	Clinton	September 26, 2005
Scott S. Burch	Coweta	August 21, 2005
Richard M. Lytle	Coweta	August 21, 2005
Steven D. Houdek	Elk City	August 31, 2005
Jeff S. Adams	Garber	August 4, 2005
Devin N. Barrington	Hobart	September 22, 2005
Dennis L. Linam	Hobart	September 20, 2005
Loren E. Vaughan	Hominy	August 5, 2005
Josiah D. Moore	Hugo	August 4, 2005
Randal C. Hall	Idabel	September 6, 2005
Joshua G. Blevins	Kingfisher	August 22, 2005
Anthony R. Bray	Lawton	August 23, 2005
Eric M. Carter	Lawton	August 26, 2005

Noah A. Ellis	Lawton	August 24, 2005
Billy D. Peterson	Lawton	August 22, 2005
Jeffery A. Pollard	Lawton	August 25, 2005
Paul M. Merrell	Mannford	August 22, 2005
Tyrrell J. Stroh	Nichols Hills	August 16, 2005
Eric D. Fletcher	Noble	August 30, 2005
Craig D. Smith	Okeene	May 16, 2005
Nancy A. Turner	Owasso	September 23, 2005
Gavin H. Thompson	Pauls Valley	September 6, 2005
Heather N. Cowsert	Tulsa	July 5, 2005
Jeanne L. Pierce	Tulsa	July 5, 2005
John W. Woods	Weleetka	July 17, 2005

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Tim Godfrey	Ada
Olen W. Speer	Atoka
Michael Curtis	Checotah
Stephen A. Hamilton	Claremore
Ryan N. Terry	Del City
David R. Canoy	Duncan
Justin D. Pyle, Jr.	Edmond
Eric McFall	Elk City
Nathan K. Brigham	Enid
Russell Rains	Hominy
Elizabeth C. Stanley	Madill
Daniel R. Shcolnik	Norman
Matthew W. White	Norman
Charley F. Miller	Pawhuska
William Ryter	Piedmont
Shelley Bristow	Sapulpa
Clayton Lowry	Sayre
Joseph G. Carson	Tulsa
Kirk L. Montgomery	Tulsa
John M. Wilson	Tulsa
Robert V. Shaw	Watonga
David R. Darter	Yukon
Darrel J. Williams	Yukon

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Nat B. Bettis	Noble	September 1, 2005
Brenda D. Campbell	Oklahoma City	October 1, 2005
Stephen R. Lawmaster	Tulsa	October 1, 2005

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John J. Hooker	Frederick	July 16, 2015

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Dorothy L. Shaeffer, Widow of Douglas F. Shaeffer	Oklahoma City

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Lewis J. Neely, Surviving Heir to the Estate of Eva D. Neely	Ponca City
Marion E. Fuller, David L. Fuller, Jennifer J. Robinson, and Justin A. Fuller, Surviving Heirs to the Estate of David C. Fuller	Tulsa
Carlene R. Haneke and Curtis L. Cockrell, Surviving Heirs to the Estate of Gladys L. Cockrell	Tulsa
Julianna L. Herring, Personal Representative of the Estate of Mack M. Polk, Sr.	Tulsa

g. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Dorothy L. Shaeffer, Widow of Douglas F. Shaeffer	Oklahoma City
Marion E. Fuller, David L. Fuller, Jennifer J. Robinson, and Justin A. Fuller, Surviving Heirs to the Estate of David C. Fuller	Tulsa
Julianna L. Herring, Personal Representative of the Estate of Mack M. Polk, Sr.	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Eva D. Neely	Ponca City
David C. Fuller	Tulsa
Gladys L. Cockrell	Tulsa
Mack McKinley Polk, Sr.	Tulsa

7. Raymond H. Vague, Shawnee -- Request to buy back prior service while employed with the Shawnee Police Department from 5/23/83 to 1/25/85. Board to take appropriate action as deemed necessary.

8. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-05 through 08-31-05, Fiscal Year 2006.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of August 2005.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
9. Asset Consulting Group – Financial consultant report for month ended August 31, 2005. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Discussion and possible vote to amend the terms of the CapitalWorks Warrant Agreement relating to the selection of a valuation manager. Board to take appropriate action as deemed necessary.
11. Discussion of FOP legislative requests.
12. New Business
13. Attorney's Report
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss Sup. Ct. Case No. SD-100347 Steelman, et al., vs. Oklahoma Police Pension and Retirement System, et al.; Sup. Ct. Case No. DF-98713, Earl "Jack" Vickers, et al., v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Case No. CJ-2004-7664 Richard Wesley Paddock v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Sup. Ct. Case No. SD-100347 Steelman, et al., vs. Oklahoma Police Pension and Retirement System, et al.; Sup. Ct. Case No. DF-98713, Earl "Jack" Vickers, et al., v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Case No. CJ-2004-7664 Richard Wesley Paddock v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).

- iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
14. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.