

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* JULY 20, 2005**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held May 18, 2005, and Minutes of Board Meeting held June 15, 2005.
3. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
4. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
5. Consideration and vote, subject to Board's exception, on the following applications:
  - a. Application for Participation:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Cody A. Manuel	Cushing	June 17, 2005
Keith F. Hagger	Del City	July 5, 2005
Dustin G. Gray	Elk City	June 16, 2005
Jeffrey G. Miller	Elk City	June 29, 2005
Henry M. Koranda	Grandfield	May 5, 2005
Chad V. Hager	Guymon	July 1, 2005
Clayton L. Houseman	Lawton	June 28, 2005
Charles R. Bentley	Moore	July 11, 2005
Kevin D. Brown	Moore	July 11, 2005
Jeffrey M. Six	Mustang	July 5, 2005
Robert A. Honeyman	Newkirk	July 6, 2005
Tristana L. Rutledge	Newkirk	June 6, 2005
Jamie L. Costa	Pauls Valley	July 8, 2005
Colin J. Daugherty	Perry	June 20, 2005
Andrew S. Impson	Perry	June 20, 2005
Robert C. Schmidt	Perry	June 20, 2005
Michael C. Heatherly	Sapulpa	July 5, 2005
Amy M. Nichols	Sapulpa	July 6, 2005
Thaddeus Espy	Tulsa	April 25, 2005
Jasson D. Meadows	Weleetka	June 13, 2005
Darren L. Navratil	Woodward	June 20, 2005

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Cary W. Williams	Blackwell
Rose A. Sherry	Edmond
Brandy Cochran	Elk City
Richard Fulton	Guthrie
Raymond F. McGee	Hobart
Steve E. McGowen	Idabel
Robert A. Smotherman	Idabel
Earnest T. McDonald	Lindsay
John W. Mitchell	Nichols Hills
Christopher L. Patison	Norman
Abdullah B. Sabir	Norman
Johnathan R. Kuhlmann	Ponca City
Marvin Blades, Jr.	Tulsa
Melissa C. Hart	Tulsa
Ryan A. Huskey	Tulsa
Michael Bernheisel	Vinita
Corey S. Lee	Watonga

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Craig A. Davidson	Broken Arrow	August 1, 2005
Mike Martin	Broken Arrow	August 1, 2005
James S. Turner	Edmond	August 1, 2005
Leo T. Warren, Jr.	Shawnee	September 1, 2005
Ray D. Nelson	Tulsa	December 1, 2005

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John Koch	Miami	August 1, 2005

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Leo F. Nash	Oklahoma City	April 16, 2010

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Linda B. Thompson, Surviving Spouse of Richard L. Thompson	Noble
Nicholas R. Morrison, Surviving Child of Mike H. Morrison	Oklahoma City
Rita L. Sellers, Surviving Spouse of Andrew C. Sellers	Tahlequah

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Dexter Woods, Surviving Heir to the Estate of Juanita Woods	Muskogee

h. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Linda B. Thompson, Surviving Spouse of Richard L. Thompson	Noble
Nicholas R. Morrison , Surviving Child of Mike H. Morrison	Oklahoma City
Rita L. Sellers, Surviving Spouse of Andrew C. Sellers	Tahlequah

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Juanita Woods	Muskogee

6. Billy J. Davis, Ada – Request to rescind Application for Vested Benefit approved by the Board on February 16, 2005, and request for approval of Application for Participation effective May 19, 2005. Board to take appropriate action as deemed necessary.
7. Sean G. Waller, The Village – Request to buy back prior service while employed with The Village Police Department from 10/16/91 to 4/11/94. Board to take appropriate action as deemed necessary.
8. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-04 through 06-30-05, Fiscal Year 2005.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June 2005.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
9. Discuss proposed amendments to Signature Policy for the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
10. Review written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.

11. Asset Consulting Group – Financial consultant report for month ended June 30, 2005, and certification of Investment Fund annual rate of return through the period ended June 30, 2005. Board to take appropriate action as deemed necessary.
12. Asset Consulting Group – Review and discuss responses to request for proposal for a small cap domestic growth equity manager. Board to take appropriate action as deemed necessary.
13. Asset Consulting Group – Review and discuss Private Equity Portfolio summary with possible recommendations for new commitments. Board to take appropriate action as deemed necessary.
14. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.
15. New Business
16. Attorney's Report
  - a. Proposed executive session, if deemed necessary by legal counsel, to discuss Sup. Ct. Case No. SD-100347 Steelman, et al., vs. Oklahoma Police Pension and Retirement System, et al.; Sup. Ct. Case No. DF-98713, Earl "Jack" Vickers, et al., v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Sup. Ct. Case No. DF-99408 Kenneth R. Strong v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Case No. CJ-2004-7664 Richard Wesley Paddack v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
    - i. Vote to enter into proposed executive session.
    - ii. Discuss Sup. Ct. Case No. SD-100347 Steelman, et al., vs. Oklahoma Police Pension and Retirement System, et al.; Sup. Ct. Case No. DF-98713, Earl "Jack" Vickers, et al., v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Sup. Ct. Case No. DF-99408 Kenneth R. Strong v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Case No. CJ-2004-7664 Richard Wesley Paddack v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).

- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

17. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.

18. Directors Report

**NOTE:** It is anticipated that a quorum of the Board will go to lunch at the County Line Restaurant, 1226 NE 63, Oklahoma City, Oklahoma. No business of the System will be discussed during lunch.