

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JANUARY 19, 2005

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held December 15, 2004.
3. Hearing: 9:00 a.m. – Board to consider written comments and hear public comments regarding proposed amendments to the following permanent rules:
 - TITLE 550: OKLAHOMA POLICE PENSION AND RETIREMENT SYSTEM
 - CHAPTER 1. ADMINISTRATIVE OPERATIONS
 - Subchapter 1. General Provisions
 - 550:1-1-1 [AMENDED]
 - Subchapter 3. Organization of Board
 - 550:1-3-3 [AMENDED]
 - 550:1-3-4 [AMENDED]
 - Subchapter 5. Petition Procedures
 - 550:1-5-2 [AMENDED]
 - 550:1-5-5 [AMENDED]
 - Subchapter 7. Collections and Disbursements
 - 550:1-7-2 [AMENDED]
 - CHAPTER 15. OKLAHOMA POLICE DEFERRED OPTION PLAN
 - 550:15-1-3 [AMENDED]
4. Discuss proposed amendments to permanent rules listed in Agenda Item 3.
5. Consideration and vote on whether to adopt the proposed amendments to permanent rules listed in Agenda Item 3 as presented or as may be revised after public hearing and discussion.
6. Proposed continuation, if required, of the rulemaking process contained in Agenda Items 3, 4 and 5.

7. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Clyde D. Berry	Duncan	February 1, 2005
Don A. Dickerson	Ponca City	February 1, 2005

b. Application for Participation:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Daron K. Henry	Ardmore	December 17, 2004
Matthew W. Ledbetter	Bristow	December 30, 2004
Wesley D. Sweger	Bristow	December 30, 2004
Zackary B. Schatz	Broken Arrow	January 7, 2005
Brian K. Storts	Broken Arrow	January 7, 2005
Robert N. Snyder	Choctaw	December 16, 2004
Bryan K. Burch	Clinton	January 24, 2005
Jonathan B. Burton	Clinton	January 24, 2005
James M. Stilley	El Reno	January 24, 2005
LaLita K. Griffith	Jenks	January 18, 2005
Melissa E. Voytovich	Jenks	January 18, 2005
Christopher A. Troussel	Krebs	December 10, 2004
William R. Brimmer	Mannford	January 1, 2005
Jeremy L. Ballard	Moore	December 13, 2004
James W. Folsom	Muskogee	January 6, 2005
Justin M. Wardour	Muskogee	January 7, 2005
Pedro F. Zardeneta	Muskogee	January 5, 2005
Steven P. Hansen	Noble	December 8, 2004
Jesse E. Brewer	Okmulgee	January 4, 2005
Idene D. Y. Warren	Pauls Valley	December 27, 2004
Michael B. Wright	Pauls Valley	November 29, 2004
Richard D. Crane	Ponca City	January 8, 2005
Dustin M. Wiles	Poteau	November 29, 2004
Justin W. Couch	Pryor	January 24, 2005
Jim R. Brill	Sapulpa	November 29, 2004
Derrick A. Clayton	Sapulpa	January 3, 2005
Sabrina A. Rokonuzzaman	Sapulpa	December 6, 2004
Samuel J. Jackson	Tahlequah	December 26, 2004
Michael B. Swim	Tahlequah	January 3, 2005

c. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Vincent Kelsey	Altus
David A. Neal	Chandler
Ronnie L. Stevens	Collinsville
Larry J. Marcy, II	Durant
Shannon Manning	Idabel

Scott M. McLain	Idabel
Nels R. Bengston	Mannford
Trent Mace	Mannford
Joseph P. Stafford	Norman
Jose A. Gutierrez	Oklahoma City
Scott Laird	Pawhuska
Amber Martin	Sapulpa
Michael E. Harrison, II	Tahlequah
Darren Glanz	Tulsa

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Danny H. Clark	Broken Arrow	February 1, 2005
John R. Watkins	McAlester	March 1, 2005
Darrell M. Fortune	Oklahoma City	February 1, 2005
David H. Burr	Tulsa	January 1, 2005
Rick R. Nolen	Tulsa	February 1, 2005

e. Application for Participation in Deferred Option Plan (DOP) Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Gregory G. Lord	Lawton	January 1, 2000	January 1, 2005

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Fred L. Marshall	Ponca City	February 1, 2005

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Tommy W. Terneus	Tulsa	November 24, 2016

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Iona F. Braswell, Widow of Donald L. Braswell	Oklahoma City

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
William C. Easttom, Personal Representative of the Estate of Trefton N. Drew	Midwest City
Gary H. Gettings, Katheleen S. Sutton, and Diana D. Woodson, Surviving Heirs to the Estate of Mildred E. Gettings	Tulsa

j. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
William C. Easttom, Personal Representative of the Estate of Trefton N. Drew	Midwest City
Iona F. Braswell, Widow of Donald L. Braswell	Oklahoma City

k. Termination of Benefit:

<u>Name</u>	<u>City</u>
Trefton N. Drew	Midwest City
Chessie L. Green	Muskogee
Mildred Gettings	Tulsa
Cora E. Welker	Tulsa

8. Kevin S. Williamson, Edmond -- Request to buy back prior service while employed with the Oklahoma City Police Department from 11/1/82 to 5/31/85. Board to take appropriate action as deemed necessary.
9. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-04 through 12-31-04, Fiscal Year 2005.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December 2004.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
10. Asset Consulting Group – Consultant report for month ended December 31, 2004. Board to take appropriate action as deemed necessary.
11. Asset Consulting Group – Discuss proposed amendments to Statement of Investment Policy Objectives and Guidelines for the long/short equity fund of funds strategy (PAAMCO), and the low volatility hedge fund of funds strategy (Grosvenor). Board to take appropriate action as deemed necessary.
12. Asset Consulting Group – Discuss proposed amendments to the Statement of Investment Policy Objectives and Guidelines related to categorization of investment strategies and target asset allocations. Board to take appropriate action as deemed necessary.
13. Attorney's Report
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss Sup. Ct. Case No. SD-100347 Steelman, et al., vs. Oklahoma Police Pension and Retirement System, et al.; Sup. Ct. Case No. DF-98713, Earl "Jack" Vickers, et al., v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Sup. Ct. Case No. DF-99408 Kenneth R. Strong v. State of Oklahoma, ex rel., The Oklahoma

Police Pension and Retirement Board; Case No. CJ-2004-7664 Richard Wesley Paddack v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-621 Kent Dunegan v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement System (Comanche County District Court); and to discuss potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

- i. Vote to enter into proposed executive session.
 - ii. Discuss Sup. Ct. Case No. SD-100347 Steelman, et al., vs. Oklahoma Police Pension and Retirement System, et al.; Sup. Ct. Case No. DF-98713, Earl "Jack" Vickers, et al., v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Sup. Ct. Case No. DF-99408 Kenneth R. Strong v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement Board; Case No. CJ-2004-7664 Richard Wesley Paddack v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-621 Kent Dunegan v. State of Oklahoma, ex rel., The Oklahoma Police Pension and Retirement System (Comanche County District Court); and to discuss potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
14. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
15. Directors Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.