

The following bills are currently active for this session of the Legislature. The paraphrase for each bill is only a short synopsis of what is contained in the bill.

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OKLAHOMA POLICE PENSION
and RETIREMENT SYSTEM

2010 LEGISLATION AFFECTING OPPRS Bill History for Selected Bills

3 Bills On Report

HB2654 **Paraphrase:** HB2654, by Rep. Daniel Sullivan, R-Tulsa and Sen. Brian Crain, R-Tulsa, allows sheriffs, deputy sheriffs and reserve deputy sheriffs to enforce ordinances within a municipality under a mutual aid agreement entered into under the Interlocal Cooperation Act.

Effective Date: 11/01/2010 **Emergency:** No

SB1637 **Paraphrase:** SB1637, by Sen. Cliff Aldridge, R-Midwest City and Rep. Lisa J. Billy, R-Purcell, grants a 4 percent increase in benefits to persons receiving benefits from the Oklahoma Firefighters Pension and Retirement System, Oklahoma Police Pension and Retirement System or the Uniform Retirement System for Justices and Judges as of June 20, 2009, and continues to receive benefits on or after July 1, 2010, effective July 2010, subject to the Legislature's right to suspend such action at any time. It states that active and retired members of the system do not have a vested right to the potential increase in benefits or any other potential cost-of-living increase. The measure also states that beginning July 1, 2010, any person receiving benefits from the system is to receive a \$7.99 benefit for each year of credited service, not to exceed 30 years. The bill also provides that any person who is receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30 of the previous year shall receive a 2 percent increase in benefits, beginning July 1, 2011. It allows the Legislature to suspend the increases in benefits for the upcoming fiscal year under a joint resolution if the Legislature deems the economic conditions of the system warrant such a suspension, effective Jan. 1, 2012. (Amended by Senate, Emergency Measure, Committee Substitute)

Comments: 4% COLA this year and a 2% COLA each year thereafter.

Effective Date: 07/01/2010 **Emergency:** Yes

SB1989  **Paraphrase:** SB1989, by Sen. Bill Brown, R-Broken Arrow and Rep. Daniel Sullivan, R-Tulsa, makes certain elections irrevocable under the Oklahoma Police Pension and Retirement System. The bill also establishes that no minimum distribution from the Oklahoma Police Deferred Option Plan is required for 2009 in accordance with the Internal Revenue Service Code of 1986. The bill also establishes for calculating certain limitations. The bill also updates statutory references to federal codes and Internal Revenue Service codes. (Amended by Senate, Emergency Measure)

Comments: IRS Technical Cleanup Bill

Effective Date: //

Emergency: Yes

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