

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* WEDNESDAY \* \* \* OCTOBER 21, 2009**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held September 16, 2009.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Jacob I. Moran	Bartlesville
Randy J. Spohn	Bethany
Charles O. Biliske	Bristow
Steven M. Treat	Catoosa
Claude T. Whisenhunt	Checotah
Jess A. Lyda	Enid
Kyle L. Johnson	Moore
Charles L. House	Sallisaw
Justin G. Smithson	Sallisaw
Brandon S. Foshee	Skiatook
Gary J. Ballinger	Stigler
Anthony A. Dotson	Tahlequah
Jacob D. Keys	Tahlequah
Brandon C. Vick	Tahlequah
Joseph A. Bradley	Tuttle
Joshua P. Dwaileebe	Tuttle

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Paul Wright	Checotah
Michelle Hawthorn Parker	Clinton
Trent Marlett	Eufaula
John P. Galle	Hugo
Byron C. Hix	Muskogee
Dustin S. Palmer	Newcastle

Jaclyn N. Burnett	Oklahoma City
Coburn L. Snyder	Perry
Jonathan M. Wells	Tahlequah
Kristoffer Poe	Wister

c. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Tommy Knight	Muskogee	10/01/2009
Bruce D. Davis	Oklahoma City	12/01/2009
Michael K. Jenkins	Stillwater	10/01/2009

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
John I. Smithart	Atoka	09/01/2005	12/01/2009
Audrey A. Clark	Duncan	08/01/2005	11/01/2009
Kenneth W. Daggs	Tulsa	11/01/2004	11/01/2009
Richard L. Green	Tulsa	10/01/2004	10/01/2009

e. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mark L. Turner	Ardmore	12/01/2009
Rick S. Uselton	Moore	11/01/2009

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Russell A. Wright	Enid	10/01/2009
Bert Pool	Muskogee	11/01/2009
Se Yoon Kim	Oklahoma City	10/01/2009
Mark A. Cleveland	Owasso	10/01/2009

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Andrew W. Howard	Mannford	12/18/2024

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Helen F. Greeson, widow of Charles E. Greeson	Oklahoma City
Wilma J. Revels, widow of Billy J. Revels	Oklahoma City

i. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Helen F. Greeson, widow of Charles E. Greeson	Oklahoma City
Wilma J. Revels, widow of Billy J. Revels	Oklahoma City

4. Bobby Kehn, Blackwell – Request to rescind Application for Refund of Contributions approved by the Board on July 15, 2009, and request for approval of Application for Participation. Board to take appropriate action as deemed necessary.
5. Michael A. O’Keefe, Dewey -- Request to rescind Application for Refund of Contributions approved by the Board on August 19, 2009, and request for approval of Application for Participation. Board to take appropriate action as deemed necessary.
6. Board to address continuation of hearing Case No. OPPRB 08-04, Municipality application for disability benefit in line of duty for Tad C. Beverage, Stillwater. Hearing scheduled to be heard at November 2009 Board meeting. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-09 through 9-30-09, Fiscal Year 2010.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of September 2009.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
8. Asset Consulting Group – Financial consultant report for month ended September 30, 2009; and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group -- Discussion and possible vote on whether to issue an RFP for a small cap growth manager to replace Martingale. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group—Discussion regarding liquidity of funds for payouts on the backdrop provision.
11. New Business
12. Board Members’ Reports.
13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
14. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited

Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

- i. Vote to enter into proposed executive session.
- ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

15. Director's Report

16. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

- Martingale (Small Cap Growth)
- Artio Global (International Equity)
- Mondrian (International Equity)
- Agincourt (High Quality/High Yield)
- JP Morgan (Core Real Estate)
- Firstmark Capital (Early and Late State Venture Capital)
- Oaktree (High Quality/High Yield)

**NOTES:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a Reception to be followed by Dinner at The Petroleum Club, 100 North Broadway, Oklahoma City, Oklahoma. The Reception will begin at approximately 5:00 p.m. with Dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the Reception and Dinner.)