

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * TUESDAY * * * NOVEMBER 17, 2009

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held October 21, 2009.
3. HEARING: Case No. OPRB 09-03, Application for Disability Benefit in Line of Duty for Kerryann Dallas, Oklahoma City.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 09-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 09-03 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. CONTINUATION OF HEARING: Case No. OPRB 08-04, Municipality Application for Disability Benefit In Line of Duty for Tad C. Beverage, Stillwater.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 08-04 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 08-04 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary

5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Christopher C. Hassler	Ardmore
Richard J. Cummings	Miami
Gary H. McCool	Midwest City
David H. Davis	Moore
Ronald E. Mayes	Muskogee
Daniel A. Drake	Mustang
Ryan C. Disney	Newkirk
Carl A. Pendleton II	Norman
Ryan N. Terry	Prague

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Tony J. Buchanan	Ardmore
Joseph Koss	Bixby
John E. Mines	Catoosa
Ramario R. Holland	Chandler
Tommy G. Handke	Chickasha
Robby J. Haines	Del City
Robert W. Gray	Edmond
Sean Cochran	Newkirk
Todd Spurlock	Okmulgee
William Hathorn	Tuttle
Michael J. Ross	Warr Acres

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Jay D. Collins	Midwest City	December 1, 2004	December 1, 2009
Harold R. Wells	Tulsa	June 1, 2005	June 1, 2010
Stephen A. Williams	Tulsa	November 1, 2004	November 01, 2009

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joe Hughart	Fort Gibson	08/29/2020

e. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Shirley M. Gibson, Affiant of Heirship of the Estate of Gladys M. Woodall	Muskogee

f. Termination of Benefit:

<u>Name</u>	<u>City</u>
Gladys M Woodall	Muskogee

6. Mark Harper, Owasso – Request to rescind Application for Vested Benefit approved by the Board on June 17, 2009. Member reinstated pursuant to arbitration award. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-09 through 10-31-09, Fiscal Year 2010.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of October 2009.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
8. Asset Consulting Group – Financial consultant report for month ended October 31, 2009; and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Areas to be discussed may include, but are not limited to, the following: nomination and election of Board members, deferred option balance payout timeline, and hearing continuances.
10. Trustee Education Session – Presentation, for informational purposes only, regarding System benefits, structure, and financial statistics.
11. Consideration and vote concerning setting the Board meeting dates for calendar year 2010.
12. New Business
13. Board Members' Reports
14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
15. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); Case No. CF-2009-10151 Williams v. Oklahoma Police Pension and Retirement System, et al (Oklahoma District Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. §

307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

- i. Vote to enter into proposed executive session.
- ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); Case No. CF-2009-10151 Williams v. Oklahoma Police Pension and Retirement System, et al (Oklahoma District Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
- iii. Vote to return to open session.
- iv. Board to take appropriate action as deemed necessary.

16. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.