

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * MAY 20, 2009

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held April 15, 2009.
3. HEARING: Case No. OPRB 09-01, Application for Disability Benefit in Line of Duty for Shawn D. Walker, Guthrie
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 09-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 09-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Brian C. Almberg	Ardmore
Price W. Connelly	Ardmore
David L. Cox	Ardmore
Cory D. Ingram	Blackwell
Damon B. Clawson	Clinton
Bradley J. Staggs	Cushing
Ricky N. Shorter	Davis
Terry D. Heath	Elk City
Kyle A. Stanley	Elk City
Thaddeus M. Grzymala	Eufaula
Andrew S. Barr	Guthrie
Charles K. Trout	Kingfisher
Jerry L. Ridley	Mannford
Joel B. Hall	Newcastle
Stephen L. Fruen	Poteau

Richard K. Glasgow	Prague
Matthew D. Ellis	Sallisaw
Craig A. Sharp	Sallisaw
Joshua M. Perez	Sayre
Justin M. Abbott	Shawnee
Daniel J. Hill	Shawnee
Mark J. LaHue	Shawnee
Blayne B. McCurdy	Shawnee
Jonathan P. Webb	Shawnee

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Chris Wagstaff	Anadarko
Davie Lawrence	El Reno
Jamie J. Jenkins	Hugo
Brock J. Childs	Oklahoma City
Darren L. Christenson	Oklahoma City

c. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Ricky L. Silver	Bartlesville	03/01/2009 (corrected date)
Rick D. DeArmond	Owasso	08/01/2009

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bryan S. Jones	Catoosa	04/06/2013
Michael A. Graffman	Henryetta	03/27/2020
Whitney Allen	Tulsa	01/25/2018

e. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Don A. Dickerson	Ponca City	06/01/2009

g. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
John H. Bowman	Norman	05/01/2004	05/01/2009
E. Brian Anderson	Tahlequah	06/01/2007	06/01/2009

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Brenda N. Powell-Asher & Charles Stephen Craig Powell, Surviving Heirs to the Estate of Georgann Powell	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Georgann Powell	Tulsa

5. Keith O. Smith, Hugo -- Request to rescind Application for Refund of Contributions approved by the Board on April 15, 2009, and request for approval of Application for Participation. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-08 through 4-30-09, Fiscal Year 2009.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April 2009.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
7. Review Budget Work Program for Fiscal Year Beginning July 1, 2009, and ending June 30, 2010 and review organization chart. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Discuss proposed fee schedule change related to Boston Partners/Robeco Investment Management. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Asset Consulting Group – Financial consultant report for month ended April 30, 2009, and quarterly report for quarter ended March 31, 2009; and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
10. New Business
11. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
12. Litigation Update - Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); and Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida).
13. Review of proposed legislation introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
14. Director's Report

NOTES: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.