

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JUNE 17, 2009

AGENDA

- 1 Roll Call.
2. Approval of Minutes of Board Meeting held May 20, 2009.
3. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Jordan K. Westbrook	Guymon
Lonnie R. Brewer	Jones
Derek B. Dean	Moore
Derek B. Vinyard	Moore
Jennifer N. Aleman	Oklahoma City
Christopher A. Barnes	Oklahoma City
Tyler L. Bartlett	Oklahoma City
Wesley D. Booth	Oklahoma City
Jacob W. Brewer	Oklahoma City
Jaclyn N. Burnett	Oklahoma City
David A. Busch	Oklahoma City
Stacy M. Carpenter	Oklahoma City
Ramon C. Castro	Oklahoma City
Brandon W. Cathey	Oklahoma City
Tyler S. Duncan	Oklahoma City
Ryan D. Ford	Oklahoma City
Joseph R. Frank	Oklahoma City
Robert H. Gallavan	Oklahoma City
Cody A. Harbison	Oklahoma City
Daniel J. Herring	Oklahoma City
Kyle J. Holcomb	Oklahoma City
Vanessa L. Hurd	Oklahoma City
Donald D. Koger	Oklahoma City
Thomas O. Maness	Oklahoma City
Joseph D. Marshall	Oklahoma City
Kyle E. Massey	Oklahoma City

Anthony J. McAmis	Oklahoma City
Nathaniel J. McClellan	Oklahoma City
Scott A. McCraw	Oklahoma City
Joshua M. Minner	Oklahoma City
Benjamin Muniz	Oklahoma City
Clint A. Music	Oklahoma City
Joshua K. Norton	Oklahoma City
Oscar U. Perez	Oklahoma City
Karl A. Pulliam	Oklahoma City
Matthew W. Reimche	Oklahoma City
John T. Revel	Oklahoma City
Cynthia A. Smart	Oklahoma City
Michael C. Sumpter	Oklahoma City
Jonathan M. Tate	Oklahoma City
Trevor L. Wauters	Oklahoma City
Abraham N. Wiebe	Oklahoma City
Devin J. Wyatt	Oklahoma City
Scott C. Bakkala	Okmulgee
Aaron W. Adams	Owasso
Jamel K. Warren	Sand Springs
John R. Arnold	Stillwater
Michael D. Casteel	Stillwater
Roland D. Gee	Stillwater
Sherae M. Le Jeune	Stillwater
Ryan C. Jacobson	The Village
Cristopher T. Epperley	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Larry S. Bassham	Drumright
Billy Bussell	Pauls Valley
Brian Scott	Sayre
John Dowdell	Tulsa
Jody Thompson	Wister

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jack S. Ballard	Oklahoma City	07/01/2009
Michael P. Schoenberger	Oklahoma City	06/01/2009

d. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Joseph T. Castor	Woodward	08/01/2009

- e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Ronald R. Sweeten, Jr.	Bartlesville	06/01/2007	06/01/2009

- f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Mark H. Harper	Owasso	07/01/2017
Stephen T. Farmer	Tahlequah	03/18/2014

- g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Betty R. Taylor, widow of William S. Taylor	Oklahoma City
Deborah C. Scott, widow of Jerry D. Scott	Warr Acres

- h. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Betty R. Taylor, widow of William S. Taylor	Oklahoma City
Deborah C. Scott, widow of Jerry D. Scott	Warr Acres

4. Lindi C. Ciglar, Oklahoma City -- Request to rescind Application for Refund of Contributions approved by the Board on September 17, 2008, and request for approval of Application for Participation. Board to take appropriate action as deemed necessary.
5. Cassidy K. Francis, Guymon – Request to rescind Application for Refund of Contributions approved by the Board on November 21, 2008, and request for approval of Application for Participation. Board to take appropriate action as deemed necessary.
6. Don C. Barngrover, Altus -- Request to buy back prior service while employed with the Stillwater Police Department from 10/26/87 to 5/3/94. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-08 through 5-31-09, Fiscal Year 2009.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May 2009.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
8. Discuss proposed amendments to Signature Policy for the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.

9. Asset Consulting Group – Financial consultant report for month ended May 31, 2009, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
10. New Business
11. Board Member's Report/Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
12. Review of legislation that impacts the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida; securities litigation against Sequenom, Inc.; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida; securities litigation against Sequenom, Inc.; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

