

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JANUARY 21, 2009

AGENDA

- 1 Roll Call.
2. Approval of Minutes of Board Meeting held December 17, 2008
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Royce L. Gillham	Ardmore
Joshua C. Patzkowski	Bartlesville
Dustin R. Dye	Chickasha
Gillian D. Rainey	Chickasha
Charles A. Shell	Chickasha
Benjamin J. Flowers	Davis
Brandon L. Meyer	Dewey
Kenneth T. Mohr	Haskell
Tim R. Rice	Haskell
Shuana R. Roberson	Hobart
John A. Mitchell	Hugo
John J. Eikel	Moore
Eric J. Kimura	Sand Springs

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Colby G. Rohr	Claremore
Samuel R. Strecker	Garber
Joe W. Acevedo	Guymon
Ryan Cruz	Haskell
Brian Bruner	Lawton
Robert J. Popp, Jr.	Nowata
Lesa Demik	Shawnee

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Ronnie E. Burks	Oklahoma City	02/01/2009

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
James R. Favors	Midwest City	10/01/2004	01/01/2009
Clinton S. Walton	Tulsa	01/01/2004	01/01/2009

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John A. Ryan	Ardmore	01/01/2009

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Eudora C. Davis, widow of Dexter L. Davis	Seminole
Marie Phillips, widow of Daniel A. Phillips	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Becky Pelton, Personal Representative of the Estate of Loreen Jarrel	Pauls Valley

h. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Eudora C. Davis, widow of Dexter L. Davis	Seminole
Marie Phillips, widow of Daniel A. Phillips	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Loreen Jarrel	Pauls Valley

4. Kendall W. Brown, El Reno - Request to buy back prior service while employed with the El Reno Police Department from 02/01/1983 to 01/30/1989. Board to take appropriate action as deemed necessary.
5. Roland C. Branham, Midwest City – Request to purchase 10 months, 25 days pre-employment wartime military service credit. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-08 through 12-31-08, Fiscal Year 2009.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of December 2008.
 - c. Broker Commission Report.
 - d. State of Total Fund.

7. Asset Consulting Group – Financial consultant report for month ended December 31, 2008, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. New Business
9. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
10. Director's Report
Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); and securities litigation pertaining to American Home Mortgage Investment Corporation and BankUnited Financial.

NOTES: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.