

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * DECEMBER 16, 2009

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held November 17, 2009.
3. HEARING: Case No. OPRB 09-06, Application for Disability Benefit in Line of Duty for Gary W. Morris, Okmulgee.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 09-06 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 09-06 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. HEARING: Case No. OPRB 09-02, Municipality Application for Disability Benefit in Line of Duty for Henry B. Cox, Owasso.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 09-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 09-02 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.

5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Dan P. Llewellyn	Glenpool
Thomas D. Pryor	Haskell
Billy S Jenkins	Hugo
Curtis R. Fields	Idabel
Robert T. Fuqua	Okmulgee
Steven S. Ray	Okmulgee
Tzinio F. Reyes	Ponca City
John Vail	Stigler
Aaron J. Folsom	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Amy Keck	Altus
Damon Clawson	Clinton
Lacey Taapken	Clinton
Jason M. Rivers	Drummond
Marcus A. Cathey	Hugo
Joshua M. Wiedemann	Pawhuska

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Bert D. Poole	Muskogee	8/1/2007	11/1/2009

d. Terminate Deferred Option Plan to Begin Service Pension

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jimmy D. Williams	Duncan	11/1/2009

e. Application for Service Pension

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Terry V. McNeal	Ada	2/1/2010
James M. Fry	Enid	1/1/2010
David W. Hill	Ponca City	2/1/2010

6. Board reports for review and informational purposes of the following: (No Board action required.)

- Account #6000, Fund 20000 (operating expenses), for period from 7-1-09 through 11-30-09, Fiscal Year 2010.
- Account #8557A, Fund Expenditures (receipts and disbursements), for month of November 2009.
- Broker Commission Report.
- Statement of Total Fund.

7. Asset Consulting Group – Financial consultant report for month ended November 30, 2009; and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Discussion and possible vote on small cap growth equity search finalists as recommended by Asset Consulting Group. Board to take appropriate action as deemed necessary.
9. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Areas to be discussed may include, but are not limited to, the following: nomination and election of Board members, deferred option balance payout timeline, hearing continuances, disbursements of refund of contributions, and leave of absence/furlough. No Board action necessary.
10. New Business
11. Board Members' Reports
12. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary.
13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. CF-2009-10151 Williams v. Oklahoma Police Pension and Retirement System, et al (Oklahoma District Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. CF-2009-10151 Williams v. Oklahoma Police Pension and Retirement System, et al (Oklahoma District Court); Case No. 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); Case No. 08-CV-22572-Cooke-Bandstra, In Re BankUnited Financial Corporation (United States District Court, Southern District of Florida); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.