

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* FRIDAY \* \* \* NOVEMBER 21, 2008**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held October 15, 2008.
3. Davis Graham & Stubbs, LLP – Update on status of Determination Letter Application with IRS. Board to take appropriate action as deemed necessary.
4. Asset Consulting Group – Financial consultant report for month ended October 31, 2008, and quarterly report for quarter ended September 30, 2008. Board to take appropriate action as deemed necessary.
5. Consideration and vote, subject to Board’s exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Don C. Barngrover	Altus
Randy E. White	Davis
Jeremy D. Plane	Glenpool
Michael S. Walden	Idabel
Randy L. Ramming	Lindsay
Daniel R. Smith	Marlow
Randall U. Johnson	Marlow
Jerry M. Kraft	Pauls Valley
Amanda E. Ingram	Ponca City
Charles H. Wyatt, Jr.	Spencer
Larry R. Thoroughman	Vinita

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Christopher Bittle	Ada
Joshua Dean	Ada
Jonathan Fisher	Anadarko
Kevin F. Martin	Atoka
Matthew W. Ledbetter	Bristow
Ricky Staggs	Coweta

Pierson W. Rowell II	Eufaula
Kory Bauer	Frederick
Russell S. Miller	Grove
Cassidy Francis	Guymon
Stephen Parsons	Haskell
Zachary Lee	Hobart
Rodney L. McDowell	Hobart
Kevin Burke	Mannford
Donald R. Proctor III	Moore
Nathan Troutman	Noble
Charles McClellan	Nowata
Gregory K. Weber	Nowata
Lee D. Phelps	Oklahoma City
Justin Smithson	Sallisaw
John A. Harris II	Sapulpa
Coke D. Makerney	Sawyer
Monroe Alexander	Tulsa
Gary Brooks	Wewoka

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Timothy E. Bryant	Moore	02/01/2009
Jeffrey A. Owen	Moore	02/01/2009
Robert W. Post	Norman	11/01/2008

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Marvin Blades	Tulsa	11/01/2003	11/01/2008

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Steve Moss	El Reno	11/01/2008
Cecil R. Daniels	Oklahoma City	11/01/2008

f. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Joyce A. Fox, widow of William H. Fox	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Joyce A. Fox, widow of William H. Fox	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Gordon R. Potter, Eva R. Roberts, surviving Heirs to the Estate of Lyndia F. Potter	Poteau

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Lyndia F. Potter	Poteau
Lola F. Taylor	Shawnee

6. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-08 through 10-31-08, Fiscal Year 2009.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of October 2008.
  - c. Broker Commission Report.
  - d. State of Total Fund.
7. Consideration and vote concerning setting the Board meeting dates for calendar year 2009.
8. Discussion of possible amendments to the administrative rules promulgated by the Oklahoma Police Pension and Retirement Board. Areas to be discussed may include, but are not limited to, the following: continuation of individual hearings, applications for disability benefits, payment selections related to deferred option plan, and pension vouchers.
9. Trustee Education Session – Presentation, for informational purposes only, regarding System benefits, structure, and financial statistics.
10. New Business
11. Attorney's Report
  - a. Discuss engaging Grant and Eisenhofer, P.A., as securities litigation firm for Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
  - b. Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District of Oklahoma); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); to discuss securities litigation pertaining to 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); to discuss potential securities litigation against BankUnited Financial Corporation; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

- i. Vote to enter into proposed executive session.
  - ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District of Oklahoma); Case No. 106349 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma Supreme Court); to discuss securities litigation pertaining to 07-MD-1898 (TCP) In Re American Home Mortgage Securities Litigation (United States District Court, Eastern District of New York); to discuss potential securities litigation against BankUnited Financial Corporation; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
12. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
13. Director's Report

**NOTES:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.