

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JUNE 18, 2008

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held May 14, 2008.
3. Finley & Cook, PLLC – Certification of election results for State Board Districts 3 and 6. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board’s exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Thomas E. Hill	Altus
Randall H. Parks	Altus
Shannon M. Lyon	Anadarko
Courtney C. Bates	Catoosa
Marvin C. Harrell, Jr.	Checotah
Rocky L. Ferdig	Commerce
Jamie E. Sadler	Commerce
Randell S. Alford	Hugo
Shawn M. Culver	Hugo
Lawrence E. Francis, II	Hugo
Robert W. Green	Lawton
Richard W. Hollebeke	Lawton
Christopher A. Tally	Lawton
James G. Abernathy	Oklahoma City
Joshua L. Castlebury	Oklahoma City
Darren L. Christenson	Oklahoma City
Lindi C. Ciglar	Oklahoma City
Bradley M. Cotton	Oklahoma City
Kyle D. Dake	Oklahoma City
Christopher C. Eastwood	Oklahoma City
Bryan G. Jones	Oklahoma City
Chad A. King	Oklahoma City
Wilner Laguerre	Oklahoma City

Dana L. Lea	Oklahoma City
John Paul LeFebvre	Oklahoma City
Chad G. Peery	Oklahoma City
Billy T. Samuel	Oklahoma City
Clayton R. Sargeant	Oklahoma City
William J. Smith	Oklahoma City
Keith P. Sweeney	Oklahoma City
Kenneth C. Wegner	Oklahoma City
Benjamin J. Weir	Oklahoma City
James T. Williams	Oklahoma City
Jeffrey T. Wood	Oklahoma City
Randall D. Parsons	Tishomingo
Trevor D. Ridgeway	Weatherford
Johnny A. Lopez	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Shane Alverson	Checotah
Shaun Holmes	Claremore
Justine Hanza	Duncan
Nicholas Schroeder	Kingfisher
Herbert M. Hood	Lawton
Joshua C. Belcher	Oklahoma City
Drew M. Dickerson	Oklahoma City
Vanessa L. Hurd	Oklahoma City
Jermaine McCullum	Oklahoma City
Adam Mehagan	Pawhuska
Jason L. Rogers	Pawhuska
Tim Helton	Stillwater
Marcus Tartsah	Tishomingo

c. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James E. Cumings	Del City	July 1, 2008
James E. Bowen	The Village	July 1, 2008

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Randy J. Cashion	Oklahoma City	July 1, 2003	July 1, 2008
Donell Matthews	Oklahoma City	June 1, 2003	June 1, 2008
Mark A. Andrus	Tulsa	June 1, 2003	June 1, 2008
Dwight E. Jackson	Tulsa	June 1, 2003	June 1, 2008

e. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jimmy L. Lyles	McAlester	August 1, 2008
Jeffrey W. Bomgaars	Oklahoma City	August 1, 2008
Theodore W. Herziger	Oklahoma City	July 1, 2008
David M. Brockman	Tulsa	August 1, 2008
Keith M. Greenwood	Warr Acres	August 1, 2008

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Ronald D. Warren	Oklahoma City	June 1, 2008
Scott L. Mackechney	Tulsa	July 1, 2008
Robert L. Coffman	The Village	July 1, 2008

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Rick D. McCain	Clinton	May 29, 2008
Tommy L. Newsom	Jones	April 17, 2009
Michelle L. Schradle	Midwest City	April 20, 2021
William E. Seay, Jr.	Tulsa	February 21, 2023

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Peggy K. Martin, Widow of Wimford E. Martin	Oklahoma City
Mary J. Casteel, Widow of Keith D. Casteel	Tulsa
Lorene Watkins, Widow of Clyde C. Watkins, Jr.	Tulsa

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
John A. Williams, Surviving Heir to the Estate of Jackie T. Williams	Tulsa

j. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Peggy K. Martin, Widow of Wimford E. Martin	Oklahoma City
Mary J. Casteel, Widow of Keith D. Casteel	Tulsa
Lorene Watkins, Widow of Clyde C. Watkins, Jr.	Tulsa
John A. Williams, Surviving Heir to the Estate of Jackie T. Williams	Tulsa

k. Termination of Benefit:

<u>Name</u>	<u>City</u>
Jackie T. Williams	Tulsa

5. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-07 through 05-31-08, Fiscal Year 2008.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of May 2008.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
6. Buck Consultants – Presentation of Actuarial Experience study. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group -- Discuss proposed amendment to management fee agreement relating to reduction in fees paid to Martingale Asset Management. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Financial consultant report for month ended May 31, 2008. Board to take appropriate action as deemed necessary.
9. New Business
10. Attorney's Report
 - a. Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. CJ-2008-1420 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma County District Court); to discuss securities litigation pertaining to American Home Mortgage Investment Corporation; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. CJ-2008-1420 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma County District Court); to discuss securities litigation pertaining to American Home Mortgage Investment Corporation; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
11. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.

12. Review of legislation that impacts the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
13. Director's Report

NOTES: It is anticipated that a quorum of the Board will be attending a "tenant appreciation luncheon" in the garage of the Columbus Square Building, 1001 NW 63rd Street, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed during lunch.