

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * APRIL 16, 2008

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held March 19, 2008.
3. HEARING: Case No. OPRB 08-01, Application for Disability Benefit in Line of Duty for Michael S. Blair, Noble.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 08-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 08-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Recognition of Joe Perkins for his service to the State of Oklahoma as a Trustee of the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
5. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Jerred D. Eversole	Chandler
Justin K. Parker	Clinton
Raymond D. Horn	Commerce
Robby J. Haines	Del City
Monico Segovia, III	Frederick

Sarah R. Atchley	Hugo
Robert R. London	Hugo
Whitten W. Kent	Idabel
Phillip J. Keck	Noble
Steven M. Paul	Noble
Steven B. Clark	Oklahoma City
Kenneth R. Bennett	Pryor
Benjamin M. Smith	Sallisaw
Kyle A. Bridges	Weatherford
Christopher J. Cote	Weatherford
Todd C. Doyals	Weatherford
Daniel T. Evans, Jr.	Weatherford
Brian M. Exinia	Weatherford
Michael G. Hopper	Weatherford
Michael E. Rizzi	Weatherford
Michael D. Dean	Yukon

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Torrance D. Breath	Chickasha
Jeff A. Bilbo	Elk City
James C. Irwin	Guthrie
Michael Pemberton	Hugo
John L. Correia	Madill
Royce A. Glass	Perry
Stephen L. Fruen	Poteau
James B. Ward	Prague
William A. Williams	Seminole
Justin B. Buckley	Tahlequah
Billy D. Wickliffe	Vinita

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Floyd D. Elrod, Jr.	Lawton	June 1, 2008
Jerry L. Flowers	Oklahoma City	June 1, 2008
David T. Melendez	Oklahoma City	May 1, 2008

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James S. Bonds	Elk City	November 11, 2018

e. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Wanda L. Ogle, Widow of Claude W. Ogle	Atoka

Betty A. Ables, Widow of Enos L. Ables	Oklahoma City
Tammie L. Burns, Widow of George A. Burns	Oklahoma City
Nancy J. Nelson, Widow of Conrad S. Nelson	Oklahoma City
Mary J. Jones, Widow of Raymond J. Jones	Tahlequah

f. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Wanda L. Ogle, Widow of Claude W. Ogle	Atoka
Betty A. Ables, Widow of Enos L. Ables	Oklahoma City
Tammie L. Burns, Widow of George A. Burns	Oklahoma City
Nancy J. Nelson, Widow of Conrad S. Nelson	Oklahoma City
Mary J. Jones, Widow of Raymond J. Jones	Tahlequah

6. Jeffrey M. Jarman, Pauls Valley – Request to buy back prior service while employed with the Ada Police Department from 5/20/82 to 8/15/84. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-07 through 03-31-08, Fiscal Year 2008.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March 2008.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
8. Consideration and vote to establish a time frame for a special election to fill the State Board District 5 position which became vacant April 1, 2008, different from that of the normal nomination/election process pursuant to OAC 550:1-3-5. Board to take appropriate action as deemed necessary.
9. BNY Mellon – Update on merger of Mellon Trust and Bank of New York.
10. Asset Consulting Group – Financial consultant report for month ended March 31, 2008. Board to take appropriate action as deemed necessary.
11. New Business
12. Attorney's Report
 - a. Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. CJ-2008-1420 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma County District Court); to discuss securities litigation pertaining to American Home Mortgage Investment Corporation; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that

disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

- i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. CJ-2008-1420 Taylor v. Oklahoma Police Pension and Retirement Board (Oklahoma County District Court); to discuss securities litigation pertaining to American Home Mortgage Investment Corporation; and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
13. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
 14. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
 15. Director's Report
 16. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:
 - Martingale Asset Management (Small Cap Growth)
 - Agincourt Capital Management, LLC (High Quality/High Yield)
 - J.P. Morgan Asset Management Inc. (Core Real Estate)
 - Julius Baer Investment Management LLC (International Equity)
 - Mondrian Investment Partners (International Equity)

NOTES: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a Reception to be followed by Dinner at Nonna's, 1 Mickey Mantle Drive, Oklahoma City, Oklahoma. The Reception will begin at approximately 5:00 p.m. with Dinner to follow at approximately 5:30 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the Reception and Dinner.)