

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * MAY 16, 2007

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held April 18, 2007.
3. Consideration and vote on whether to hear presentation by Principal Real Estate Investors. Board to take appropriate action as deemed necessary.
4. Presentations by core real estate managers as follows:
 - a. Prudential Real Estate Investors (PRISA & PRISA II)
 - b. J.P. Morgan Fleming Asset Management (Strategic Property Fund)
 - c. Principal Real Estate Investors (Principal U.S. Property Account & Principal Enhanced Property Fund) – provided Board votes to hear presentation under Agenda Item #3
5. Consideration and vote on whether to hire a core real estate manager, or Board may take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board’s exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Joseph M. Davidson, II	Bartlesville
Anthony M. Lein	Bartlesville
Joshua P. Davis	Drumright
Bryan C. Irwin	Hobart
Christopher T. Brown	Lawton
Daniel D. Harter	Lawton
Mark D. Mason	Lawton
Michael McCallick	Lawton
Jonathon Santiago	Lawton
Gordon R. Underwood	Lawton
Kelsey Wissinger	Lawton
Robert J. Popp, Jr.	Nowata
Joshua L. Sykes	Nowata

Carey B. Goudeau	Oklahoma City
Jody N. Siders	Oklahoma City
Joseph J. Guy	Piedmont
Dana C. Fisher, II	Ponca City
Tommy E. Parker	Pryor
David A. Gonzales	Shawnee
Jeb W. Rollins	Shawnee
Jeremy W. Spradlin	Shawnee
James D. Wood	Shawnee
Jerry J. Bumpass	Sulphur
Bobby W. Fields	Wister

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Tommy J. Givens	Atoka
Joseph C. Blockovich	Chickasha
Melissa R. Lutsey	Drumright
James D. Davis, II	Frederick
Ruben Hernandez	Grove
Kevin Chockpoyah	Hugo
Nathaniel J. Mackey	Lawton
Joshua C. Huffines	Lindsay
Tyler Garnett	Norman
Aimee M. McDaniel	Norman
Chad Rose	Nowata
Ryan D. Hensley	Pawhuska
Josh C. Patzkowski	Pawhuska
Lance A. Duncan	Perry
David Webb	Spencer
Kyle Canida	Stillwater
Elizabeth M. Green	Warr Acres

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Vernon D. Baker	Oklahoma City	July 1, 2007
Billy K. Pratt	Oklahoma City	June 1, 2007
Jon W. Smith	Oklahoma City	October 1, 2007
Wayne M. Crall	Shawnee	July 1, 2007
James T. Barry	Tulsa	June 1, 2007

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Tommy G. Rose	Enid	March 1, 2006	June 1, 2007

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Larry L. Boggess	Warr Acres	April 12, 2016

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Tracee R. Williams, Surviving Heir to the Estate of Mabel F. Wood	Shawnee

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Mabel F. Wood	Shawnee

7. Board reports for review and informational purposes of the following: (No Board action required.)

- a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-06 through 04-30-07, Fiscal Year 2007.
- b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of April 2007.
- c. Broker Commission Report.
- d. Statement of Total Fund.

8. Review Budget Work Program for Fiscal Year Beginning July 1, 2007, and ending June 30, 2008. Board to take appropriate action as deemed necessary.

9. Discuss proposed amendments to the Invitation to Bid/Request for Proposal Policies and Procedures. Board to take appropriate action as deemed necessary.

10. Asset Consulting Group – Financial consultant report for month ended April 30, 2007, and quarterly report for quarter ended March 31, 2007. Board to take appropriate action as deemed necessary.

11. New Business

12. Attorney's Report

- a. Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 06CV 661CVE-PJC Lawrence v. City of Bixby et al. (United States District Court, Northern District); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

- i. Vote to enter into proposed executive session.

- ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 06CV 661CVE-PJC Lawrence v. City of Bixby et al. (United States District Court, Northern District); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
13. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
14. Review status of legislation which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
15. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.