

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**9:00 A.M. \* \* \* THURSDAY \* \* \* MARCH 15, 2007**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held February 21, 2007.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael F. Okonczak	Oklahoma City	May 1, 2007
Daniel R. Shubert	Oklahoma City	May 1, 2007

b. Application for Participation:

<u>Name</u>	<u>City</u>
Brian C. Engel	Ada
Aaron E. Barber	Alva
Gary D. Swymeler	Choctaw
Jimmy D. Murphy	Clinton
Howard T. Goodman	Commerce
Matthew F. Graves	Cushing
Brian J. Armstrong	Hugo
Brent A. Locke	Lindsay
Ricky K. Rushing	Lindsay
Rafael Garza	Moore
Seth B. Ryan	Moore
Raymond W. Biles, Jr.	Muskogee
Jason M. Bell	Tulsa
Kelli W. Braitsch	Tulsa
Adam S. Dawson	Tulsa
Adam J. James	Tulsa
Gary J. Koenig	Tulsa
David R. Thompson	Tulsa
Wesley A. Yost	Tulsa

c. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Joshua Hayes	Coweta
David Petersen	Hugo
Joshua H. Keith	Norman
Michael Scott	Nowata
Jeremy M. Lamb	Poteau
Kenneth R. Leland	Vinita
Wendell Crawley	Weleetka

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Kyle S. Willaford	Bartlesville	March 1, 2007
Charles M. Goode, Jr.	Edmond	May 1, 2007
Leigh Ann Hambrick	Lawton	April 1, 2007
Kevin St. Peter	Pawhuska	March 1, 2007
Robert L. Martin	Ponca City	April 1, 2007

e. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Pauline B. Orr, H. Earl Bengs, and Marlene B. Tompkins, Surviving Heirs to the Estate of Helen L. Bengs	Woodward

f. Termination of Benefit:

<u>Name</u>	<u>City</u>
Helen L. Bengs	Woodward

4. Wade V. Ford, Ardmore – Request to buy back prior service while employed with the Ardmore Police Department from 2/8/88 to 5/31/90. Board to take appropriate action as deemed necessary.
5. Michael B. Clark, Broken Arrow – Request to buy back prior service while employed with the Broken Arrow Police Department from 3/1/83 to 3/5/88. Board to take appropriate action as deemed necessary.
6. Consideration and vote to issue Order Nunc Pro Tunc regarding implementation date of the disability benefit in Case No. OPRB 06-03, styled Application For Disability Benefit in Line of Duty of Karen J. Douglass, Tulsa.
  - a. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 06-03 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
  - ii. Discuss and deliberate Case No. OPPRB 06-03 pursuant to 25 O.S. § 307(B)(8).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-06 through 02-28-07, Fiscal Year 2007.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of February 2007.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
8. Consideration and vote on whether to renew or terminate contracts for the following professional services:
  - a. Mellon Trust – Custodial Services
  - b. Asset Consulting Group, Inc. – Investment Consulting Services
  - c. Buck Consultants – Actuarial Services
  - d. Finley & Cook, PLLC -- Auditing Services
  - e. Davis Graham & Stubbs LLP – Legal Services (Tax/Litigation)
  - f. Wiggin Properties – Property Management Services
9. Asset Consulting Group – Financial consultant report for month ended February 28, 2007. Board to take appropriate action as deemed necessary.
10. Consideration and vote on whether to renew or terminate contracts for the following investment managers:

**International Equity:**  
Julius Baer Investment Management  
Mondrian Investment Partners

**Domestic Equity:**  
Boston Partners Asset Management L. P.  
Martingale Asset Management  
State Street Global Advisors  
Mellon Capital Management  
Grosvenor Long/Short Equity Fund, Ltd.  
Attalus Capital

**Domestic Fixed Income:**  
Agincourt Capital Management LLP (Intermediate Term Corporate Bonds)  
Oaktree Capital Management LLC

Pacific Alternative Asset Management Company (PAAMCO)  
Overseas CAP Partners (formerly BBT Overseas, L.P.)

**International Fixed Income:**

Fischer Francis Trees & Watts

**Special Strategies:**

MLM Macro – Peak Partners L.P.

11. Consideration and vote to renew the investment management contract for One Focus Technology, L.P., until redemption of assets is completed.
12. Review of Alternative Investments as follows: (For informational purposes only. No Board action required.)
  - PruTimber
  - TCW/Crescent Mezzanine Partners II, L.P.
  - TCW/Crescent Mezzanine Partners III, L.P.
  - TCW/Crescent Mezzanine Partners IV, L.P.
  - Marathon Fund Limited Partnership IV, L.P.
  - Marathon Fund Limited Partnership V, L.P.
  - Weiss, Peck & Greer Venture Associates V, L.L.C.
  - Lightspeed Venture Partner Fund VI, L.P.
  - Pequot Venture Partners II, L.P.
  - Pequot Venture Partners III, L.P.
  - Pequot Venture Partners IV, L.P.
  - OCM Opportunities Fund II, L.P.
  - OCM Opportunities Fund III, L.P.
  - OCM Opportunities Fund IV, L.P.
  - OCM Opportunities Fund V, L.P.
  - OCM Opportunities Fund VI, L.P.
  - Accel Europe, L.P.
  - Venture Lending & Leasing III, L.L.C.
  - Hicks, Muse, Tate & Furst Fund V, L.P.
  - Calera Capital Fund III (Formerly Fremont Partners III)
  - Arsenal Capital Partners, L.P.
  - Arsenal Capital Partners II, L.P.
  - Levine Leichtman Capital Partners III, L.P.
  - Siguler Guff Distressed Opportunity Fund, L.L.C.
  - Siguler Guff Distressed Opportunity Fund II, L.L.C.
  - Knightsbridge
  - Lexington Capital Partners VI-B, L.P.
  - Newstone Capital Partners, LP
  - Thompson Street Capital Partners II GP, LP

13. New Business

14. Attorney's Report

- a. Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 06CV 661CVE-PJC Lawrence v. City of Bixby et al. (United States District Court, Northern District); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
  - i. Vote to enter into proposed executive session.
  - ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 06CV 661CVE-PJC Lawrence v. City of Bixby et al. (United States District Court, Northern District); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
  - iii. Vote to return to open session.
  - iv. Board to take appropriate action as deemed necessary.

15. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.

16. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.

17. Director's Report

**NOTES:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.