

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JULY 18, 2007

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held June 20, 2007.
3. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
4. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
5. HEARING: Case No. OPRB 07-02 – Jeffrey S. Taylor, Glenpool -- Application for Disability Benefit In Line of Duty.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 07-02 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 07-02 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Marcus N. Cunningham	Checotah
Matthew A. Adamson	Chickasha
Eric C. Burkhart	Chickasha
Matthew A. Schoolfield	Chickasha
Jeffrey L. McAdams	Clinton
Christopher S. Adamson	Lawton
Charles R. Criger	Lawton

Danny R. Fernandez	Lawton
Luis R. Pagan	Lawton
David J. Warren	Lawton
Michael T. Sole	Sapulpa
John W. Whitham	Spencer
Andrew J. Graham	Tuttle

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Terry A. Cossey	Checotah
Chad Kirk	Durant
Jonathan E. Riley	Enid
Charles W. Redfern	Mannford
Rafael Garza	Moore
Casey Reser	Nichols Hills
William G. Best	Oklahoma City
Carey B. Goudeau	Oklahoma City
Justin G. Hunter	Oklahoma City
Samuel T. Kurth	Oklahoma City
Jason E. Morrison	Oklahoma City
Andrew D. Williams	Oklahoma City
Troy Dykes	Piedmont
Nathan Cowen	Sulphur

c. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Lewis W. Roller	Chickasha	August 1, 2007
Dennis F. Davis	Del City	September 1, 2007
William Gibson	Muskogee	August 1, 2007

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Dennis P. Ross	Oklahoma City	September 1, 2007
Jane M. Masek	Tulsa	August 1, 2007

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Lisa M. Jobses	Enid	August 1, 2007
Kenneth W. Stephenson	Midwest City	August 1, 2007
Rod Tavanello	Ponca City	August 1, 2007

f. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Stanley D. Glover and Shirley A. Deere, Surviving Heirs to the Estate of Valerie R. Bailey	Oklahoma City
Harold Wells, Surviving Heir to the Estate of Luella E. Harding	Tulsa

g. Termination of Benefit:

<u>Name</u>	<u>City</u>
Valerie R. Bailey	Oklahoma City
Luella E. Harding	Tulsa

7. David M. Young, Tulsa -- Request to buy back prior service while employed with the Pawhuska Police Department from 11/29/90 to 6/19/95. Board to take appropriate action as deemed necessary.
8. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-06 through 06-30-07, Fiscal Year 2007.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June 2007.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
9. Review written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Financial consultant report for month ended June 30, 2007, and certification of Investment Fund annual rate of return through the period ended June 30, 2007. Board to take appropriate action as deemed necessary.
11. Asset Consulting Group – Overview of private equity allocations and discussion of possible allocation to a diversified private equity fund manager. Board to take appropriate action as deemed necessary.
12. New Business
13. Attorney's Report
 - a. Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 06CV 661CVE-PJC Lawrence v. City of Bixby et al. (United States District Court, Northern District); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will

- seriously impair the ability of the body to conduct a pending proceeding in the public interest.
- i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. CIV-05-476-SPS Kannady v. City of Kiowa et al. (United States District Court, Eastern District); Case No. 06CV 661CVE-PJC Lawrence v. City of Bixby et al. (United States District Court, Northern District); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
14. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
15. Director's Report
16. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.

NOTE: It is anticipated that a quorum of the Board will go to lunch at the County Line Restaurant, 1226 NE 63, Oklahoma City, Oklahoma. No business of the System will be discussed during lunch.