

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD  
REGULAR MEETING**

**BOARD ROOM  
1001 N.W. 63<sup>RD</sup> STREET – SUITE 305  
OKLAHOMA CITY, OKLAHOMA 73116**

**10:00 A.M. \* \* \* WEDNESDAY \* \* \* APRIL 18, 2007**

**AGENDA**

1. Roll Call.
2. Approval of Minutes of Board Meeting held March 15, 2007.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Loren E. Guyer	Drumright	July 1, 2007

b. Application for Participation:

<u>Name</u>	<u>City</u>
Brian T. Brewington	Bartlesville
René S. Torres	Bixby
William D. Fairchilds	Coweta
Erik S. Horton	Coweta
Jeremy T. Gore	El Reno
Andrew J. Bohannon	Haskell
Barry N. Burcham	Henryetta
Tyler W. Davis	Hinton
John P. M. Galle	Hugo
Charles V. Sutterfield	Krebs
Clifton D. Blackford	Marlow
David A. Dickinson	Moore
Casey J. Nix	Nichols Hills
Justin D. Pyle, Jr.	Noble
Derrial B. Bump	Nowata
Shane E. Lee	Prague
Forrest E. Holycross	Skiatook
Chris R. Howell	Stillwater
Kurt L. Merrill	Stillwater
Ronnie J. Berry, II	Wetumka

c. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Lehman K. Ware, Jr.	Anadarko
Robby Williams	Bethany
Kevin S. Moses	Edmond
Dustin Denney	Elk City
Shannon J. Olson	Frederick
Darin J. Upton	Hugo
Steven T. Hankins	Idabel
John Cypert	Madill
Robert F. Morgan, III	Noble
Nathaniel B. Franco	Norman
William W. Hayes	Ponca City
Kenny D. Barnes	Tahlequah
Michael C. Hendricks	Tishomingo
James T. Herring	Weleetka
Clinton I. Rutledge	Woodward

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Danny W. Floyd	Cleveland	August 1, 2007
Norman B. Hendricks	Pryor	May 1, 2007
Richard J. Weigel	Tulsa	April 1, 2007

e. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Patrick B. Frizzell	Lawton	September 1, 2005	April 1, 2007
Thomas A. Gibson	Purcell	September 1, 2004	May 1, 2007
David Tompkins	Purcell	September 1, 2005	May 1, 2007
Harold D. Adair	Tulsa	April 1, 2003	April 1, 2007
Beth A. Massey	Watonga	June 1, 2004	June 1, 2007

f. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Susan A. Parker	Oklahoma City	May 1, 2007

g. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Trela C. Miller	Oklahoma City	March 16, 2010

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Claudius A. Sears, Widow of Ted Sears	Ada
Patsy L. Driever, Widow of George F. Driever	Lawton
Clara L. Douglass, Widow of Ronal V. Douglass	Oklahoma City

i. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Claudius A. Sears, Widow of Ted Sears	Ada
Patsy L. Driever, Widow of George F. Driever	Lawton
Clara L. Douglass, Widow of Ronal V. Douglass	Oklahoma City

j. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Lenora L. Lerret, Surviving Heir to the Estate of Claudine F. Jackson	Oklahoma City

k. Termination of Benefit:

<u>Name</u>	<u>City</u>
Claudine F. Jackson	Oklahoma City

4. Board reports for review and informational purposes of the following: (No Board action required.)
  - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-06 through 03-31-07, Fiscal Year 2007.
  - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March 2007.
  - c. Broker Commission Report.
  - d. Statement of Total Fund.
5. Asset Consulting Group – Financial consultant report for month ended March 31, 2007. Board to take appropriate action as deemed necessary.
6. Asset Consulting Group – Discuss responses to RFP for Core Real Estate Manager. Board to take appropriate action as deemed necessary.
7. New Business
8. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.

9. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
10. Director's Report
11. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:
  - Oaktree Capital Management (High Quality/High Yield and Distressed Debt)
  - PAAMCO (Low Volatility Hedge Fund of Funds)
  - Siguler Guff (Venture Lending & Leasing and Distressed Debt)
  - Levine Leichtman (Middle Market Structured Equity)
  - Marathon Fund Limited Partnership (Mid-Market Buyout)

**NOTES:** If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference (Agenda Item 11). It is anticipated that a quorum of the Board will attend a Reception to be followed by Dinner at the Boulevard Steakhouse, 505 S. Boulevard, Edmond, Oklahoma. The Reception will begin at approximately 5:00 p.m. with Dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the Reception and Dinner.)