

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * SEPTEMBER 20, 2006

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held August 16, 2006.
3. Finley & Cook, PLLC – Audit report as of June 30, 2006. Board to take appropriate action as deemed necessary.
4. Buck Consultants, LLC – Actuarial valuation report as of July 1, 2006. Board to take appropriate action as deemed necessary.
5. HEARING: Case No. OPRB 05-01 – Billy S. Stover, Nicoma Park -- Application for Disability Pension In Line of Duty.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPRB 05-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPRB 05-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
6. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Gebary R. L. Fisher	Bethany
Patrick M. Lambakis	Bethany
Derek L. Brown	Bixby
Eric A. Dale	Bixby
Paul A. Lloyd	Bixby
Kevin S. Moses	Edmond

Christopher L. Mason	Hobart
Steven T. Hankins	Idabel
Kyle R. Burnett	Jones
Leslie R. Warren	Jones
Jessy D. Griggs	Lawton
Manuel F. Martinez	Lawton
Albert Nease	Lawton
Ryan D. Hensley	Pawhuska
Justin W. Adams	Poteau
Candace N. Midgett	Stillwater
Steven M. Rouse	Stillwater
Gregory G. Savory	Stillwater
Christopher T. Carnes	Tahlequah
James T. Johnson	Tahlequah
John C. Bates	Tishomingo
Jay D. Manning	Tuttle
Dustin J. Hendrix	Warr Acres

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Jennifer Benway	Altus
Todd Garland	Checotah
Andre Rawls	Clinton
John Butler	Durant
Travis McReynolds	Duncan
Haston Boykin III	Hugo
William R. Dickerson	Hugo
James H. Wilkinson	Lawton
Bradley Mills	Lindsay
Tyrrell Stroh	Nichols Hills
Greg Cunningham	Nicoma Park
Robert J. Allen	Oklahoma City
John W. Carey	Oklahoma City
Clifford C. Damon	Oklahoma City
Phillip B. Hall	Oklahoma City
Gregory S. Herriman	Pauls Valley
Bobby G. Hastings	Pawhuska
Colin J. Daugherty	Perry
Michael J. Knutson	Sapulpa
Phuong-Thao T. Barnes	Stillwater
James L. Atnip	Tishomingo
Paul B. Hobbs	Warr Acres
Randy E. White	Waurika

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Johnny K. Cummings	Claremore	November 1, 2006
Linda S. Cody	Oklahoma City	October 1, 2006

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Jeffrey D. Smith	Ada	June 1, 2006	October 1, 2006
Diana Roberts	El Reno	September 1, 2005	September 1, 2006
Gary E. Young	Sapulpa	June 1, 2003	November 1, 2006

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Kelly F. Witten	Miami	November 1, 2006
Ronald A. Bell	Oklahoma City	September 1, 2006

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Sandra S. Smith, Widow of James D. Smith	Ada
Jean A. High, Widow of Gerald W. High	Lawton
Anna P. Smith, Widow of Murray G. Smith	Tulsa
Irene McQueen, Widow of John M. McQueen	Wetumka

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Rosebud Merriweather, Personal Representative of the Estate of Daisy M. Cooper	Oklahoma City
Suzanne Hailey, Personal Representative of the Estate of BillyJoe D. Hall	Oklahoma City

h. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Sandra S. Smith, Widow of James D. Smith	Ada
Jean A. High, Widow of Gerald W. High	Lawton
Anna P. Smith, Widow of Murray G. Smith	Tulsa
Irene McQueen, Widow of John M. McQueen	Wetumka

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Daisy M. Cooper	Oklahoma City
BillyJoe D. Hall	Oklahoma City

7. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-06 through 8-31-06, Fiscal Year 2007.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of August 2006.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
8. Asset Consulting Group – Financial consultant report for month ended August 31, 2006. Board to take appropriate action as deemed necessary.
9. New Business
10. Attorney's Report
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss Case No. CJ-2004-7664 Richard Wesley Paddack v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.
 - i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. CJ-2004-7664 Richard Wesley Paddack v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
11. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
12. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.