

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * JULY 19, 2006

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held June 21, 2006.
3. Election of Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
4. Election of Vice Chairman of the Board pursuant to 11 O.S. § 50-103.1(F).
5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James E. Hale	Oklahoma City	September 1, 2006

b. Application for Participation:

<u>Name</u>	<u>City</u>
Carlos J. Lozano	Broken Arrow
Blaine M. Streett	Broken Arrow
Bryan H. Bowles	Lawton
James L. Julian, III	Lawton
Brenna R. Sanders	Lawton
Justin W. Thorne	Lawton
Jason P. Williams	Marlow
Gary B. Hanson	Moore
Kyle R. Lloyd	Moore
Dustin B. Schultz	Moore
Jason W. Null	Wetumka

c. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Wesley R. Choate	Ardmore
Kenneth L. Duncan	Ardmore
Aaron R. Vaughan	Bartlesville
Lance F. Harper	Chickasha
Albert H. Blackledge	Elk City

Christopher Canada	Elk City
Jeff Adams	Garber
Keden Shrum	Haskell
Michael W. Taylor	Hobart
Bradley D. Dansby	Idabel
Joe A. Kolb	Idabel
Lisa Howell	Jones
Donald R. Proctor	Oklahoma City
Justin D. Tidwell	Oklahoma City
Judson M. Pratt	Piedmont

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Earl D. Hoehner	El Reno	August 1, 2006
Ted G. Carlton	Oklahoma City	September 1, 2006

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jim Waddle	Poteau	August 1, 2006

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Stanley J. Blan	Haskell	August 3, 2013
Dale E. Henshaw	Ponca City	July 15, 2010

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Linda A. Bryant, Widow of Tony G. Bryant	Norman
Billie J. Willis, Widow of James H. Willis	Oklahoma City

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Connie Weed, Russ Weed, Kim Jackson, and Shannon Miles, Surviving Heirs to the Estate of Fred Weed	Oklahoma City
John R. Tyner, Surviving Heir to the Estate of Fred H. Tyner	Tulsa

i. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Linda A. Bryant, Widow of Tony G. Bryant	Norman
Connie Weed, Russ Weed, Kim Jackson, and Shannon Miles, Surviving Heirs to the Estate of Fred Weed	Oklahoma City

Billie J. Willis, Widow of James H. Willis	Oklahoma City
John R. Tyner, Surviving Heir to the Estate of Fred H. Tyner	Tulsa

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Fred Weed	Oklahoma City
Fred H. Tyner	Tulsa

6. Don S. Selle, Jenks – Request to transfer service credit for time he served as a police officer for the City of Jenks but was not eligible to be a member of the System due to age requirements. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-05 through 6-30-06, Fiscal Year 2006.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of June 2006.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
8. Consideration and vote on whether to increase the salary of the Executive Director to the maximum limit set by House Bill 1181. Board to take appropriate action as deemed necessary.
9. Review written guidelines and expectations of the Fund's investment managers. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Financial consultant report for month ended June 30, 2006, and certification of Investment Fund annual rate of return through the period ended June 30, 2006. Board to take appropriate action as deemed necessary.
11. New Business
12. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
13. Update on legislation impacting the Oklahoma Police Pension and Retirement System and Interim Studies requested by Legislators. Board to take appropriate action as deemed necessary.

14. Director's Report
15. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.

NOTE: It is anticipated that a quorum of the Board will go to lunch at the County Line Restaurant, 1226 NE 63, Oklahoma City, Oklahoma. No business of the System will be discussed during lunch.