

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

**BOARD ROOM
1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

9:00 A.M. * * * WEDNESDAY * * * FEBRUARY 15, 2006

AGENDA

1. Roll Call.
2. Approval of Minutes of Board Meeting held January 18, 2006.
3. HEARING: Case No. OPPRB 05-01 – Billy S. Stover, Nicoma Park -- Application for Disability Pension In Line of Duty.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 05-01 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 05-01 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
4. Consideration and vote, subject to Board's exception, on the following applications:

- a. Application for Police Deferred Option Plan:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Jimmy D. Bynum	Oklahoma City	April 1, 2006

- b. Application for Participation:

<u>Name</u>	<u>City</u>
Kelly D. Witchey	Alva
Angelo P. Orefice	Bethany
Todd A. Garland	Checotah
Jason N. Myrko	Chickasha
John A. Young	Chickasha
Holly D. Atkinson	Duncan

Wesley W. Webb	Granite
Thomas G. Grande	Guymon
Brian K. Roberts	Madill
Joey N. Comstock	Mannford
Roudy S. Rogers	Miami
Jack D. Neumann	Piedmont
Charles W. Webster	Seminole
William A. Williams	Seminole
Robert K. Winrow	Shawnee
William L. Cluck	Stillwater
Paul E. Priegel	Stillwater
Travis D. Barnes	Tulsa
Robert W. Bowman	Tulsa
Roland G. Bruner	Tulsa
Robert A. Bryan	Tulsa
Megan M. Capraro	Tulsa
Brian A. Carlisle	Tulsa
Brandi N. Crenshaw	Tulsa
Jason P. Edwards	Tulsa
Michael S. Elliott	Tulsa
David R. Hale	Tulsa
Bradley R. Hill	Tulsa
William R. Huber	Tulsa
Eric W. Johnson	Tulsa
Jesse B. McNeal	Tulsa
Chad A. Murtaugh	Tulsa
Jeremy S. Noland	Tulsa
Joe A. Ogden	Tulsa
Matthew S. Osborn	Tulsa
Troy S. Sappington	Tulsa

c. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Kelly R. Hathcote	Altus
Robert Moore	Ardmore
Robert J. Banks, Jr.	Atoka
Michael S. Francis	Coweta
Robert W. Gillian	Lawton
Eric K. Helt	Oklahoma City
Richard D. Crane	Ponca City
Daniel Villegas	Sayre
Lynda Alexander	Spencer
Ricky Amos	Wetumka
Phong Nguyen	Yukon

d. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Susan L. Ronan	Lawton	March 1, 2006
Robert E. Bybee	Oklahoma City	February 1, 2006
Samuel A. Duke	Oklahoma City	March 1, 2006
Jack A. Lane	Oklahoma City	April 1, 2006
Ronald G. Wortham	Oklahoma City	April 1, 2006
Ulysse R. Yarbrough	Oklahoma City	March 1, 2006
Joseph W. Haese	Shawnee	February 1, 2006
Michael S. Cook	Tulsa	March 1, 2006

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Clark Pepper	Stillwater	February 1, 2006

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Leslie Hawkins	Chickasha	March 24, 2009
Richard Cain	Moore	January 6, 2006
Jerri K. Kettler	Oklahoma City	January 21, 2014

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Cindy J. Blackshere, Widow of Roger A. Blackshere	Harrah
Jonathan E. Morris, Surviving Child of Reedy D. Morris	Tulsa

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Robert H. Fain, Jr., and Linda F. Watters, Surviving Heirs to the Estate of Hazel F. Fain	Miami

i. Death Benefit: \$5,000.00

<u>Name</u>	<u>City</u>
Cindy J. Blackshere, Widow of Roger A. Blackshere	Harrah
Jonathan E. Morris, Surviving Child of Reedy D. Morris	Tulsa

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Hazel F. Fain	Miami

5. Mark A. Wainwright, Bethany -- Request to buy back prior service while employed with the Henryetta Police Department from 3/26/84 to 5/31/84, while employed with the Okmulgee Police Department from 6/11/84 to 10/31/84, and while employed with the Bixby Police Department from 12/15/84 to 1/1/89. Board to take appropriate action as deemed necessary.
6. Robert D. Felts, Tuttle -- Request to buy back prior service while employed with the Yukon Police Department from 5/20/91 to 6/12/00. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required.)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-05 through 1-31-06, Fiscal Year 2006.
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of January 2006.
 - c. Broker Commission Report.
 - d. Statement of Total Fund.
8. Discussion regarding the development of a Trustee Education Policy. Board to take appropriate action as deemed necessary.
9. Discuss proposed amendments to the Invitation to Bid/Request for Proposal Policies and Procedures. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Financial consultant report for month ended January 31, 2006, and quarterly report for quarter ended December 31, 2005. Board to take appropriate action as deemed necessary.
11. Asset Consulting Group – Discuss proposed amendments to the Statement of Investment Policy Objectives and Guidelines for the Low Volatility Hedge Fund of Funds strategy (Newport Mesa, LLC/PAAMCO). Board to take appropriate action as deemed necessary.
12. Asset Consulting Group – Discuss responses to RFP for a long/short equity fund of funds manager. Board to take appropriate action as deemed necessary.
13. New Business
14. Attorney's Report
 - a. Proposed executive session, if deemed necessary by legal counsel, to discuss Case No. CJ-2004-7664 Richard Wesley Paddock v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest.

- i. Vote to enter into proposed executive session.
 - ii. Discuss Case No. CJ-2004-7664 Richard Wesley Paddock v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); Case No. CJ-2004-8354 Nick C. Mathews v. Oklahoma Police Pension and Retirement System (Oklahoma County District Court); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
15. Board Member's Report/Discussion of upcoming seminars/conferences. Board to take appropriate action as deemed necessary.
16. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System and/or other state retirement systems.
17. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.