



State Risk Management (SRM)

Welcome

Insurance Coverage Overview

7 December 2007

State Risk Management Team





State Risk Management's Mission

Protecting the assets of the State
of Oklahoma and political
subdivisions as authorized by law.



State Risk Management

Premium Reductions Allowed in FY 2007

- State and Higher Ed Property \$1.6 Million
- State and Higher Ed Liability \$1.5 Million
- State and Higher Ed Fine Arts \$400,000

FY 2007 Total Credits--\$3.5 Million

3 Year Total--\$6 Million



State Risk Management

Premium Reductions Allowed in FY 2008

- State and Higher Ed Property \$1 Million
- State and Higher Ed Liability \$1 Million
- State and Higher Ed Fine Arts \$400,000+

FY 2008 Total Credits--\$2.4+ Million

4 Year Total--\$8.4 Million



State Risk Management

Programs

State Agencies and Higher Education

- Property: (Insured/Self-Insured)
- Equipment Breakdown
- Fine Arts (Insured)
- Aviation Hull and Liability (Insured)
- General Liability or Tort Liability (GTCA) (Self-Insured)
- Business Auto Liability (GTCA) (Self-Insured)
- Specialty Vehicle Damage (Insured)
- Out of State Liability (Insured)
- Foreign Liability (Insured)
- Employee Dishonesty (Insured)
- Directors and Officers (Public Officials Liability) (D&O)
- Educators Legal Liability (ELL)
- Employment Practices Liability (EPL)



State Risk Management Educational Seminars and Conferences

- Annual Seminar Series
- Multiple Coverage Conferences Throughout the Year
- HRDS Seminars

Our Ability
To Protect Your Assets
Depends Upon You



Communication

Reporting

Timeliness



Property Insurance and FEMA Claims



Insurance and FEMA Claims

- Special Flood Hazard Area (SFHA)
- Do you have properties in a SFHA?
 - Check with your local Flood Plan Administrator. (<http://www.owrb.ok.gov/>)
 - Obtain FEMA maps and provide copies to SRM
 - Report these properties immediately to SRM:
 - Agency # and name
 - SRM building #
 - Address including zip code
 - Building value
 - Value of contents



FEMA Claims

Have you recently filed a FEMA claim?

Emergency Management

FEMA

SRM

Our Ability
To Protect Your Assets
Depends Upon You



Communication

Reporting

Timeliness



To Avoid Problems and Maximize Recovery of Losses

Please coordinate all property and liability claims through SRM.



To Avoid Problems and Reduce Costs

Please allow SRM to assist you by coordinating all insurance purchases related to any type of property and liability coverage in order to avoid conflicts with existing statutes, rules, and insurance policy language.



Today's Discussion Items

- General Discussion
- Liability (Self-insured)
 - Tort
 - Auto
- Directors and Officers, Educators Legal Liability, Employment Practices Liability (Commercial Insurance with SIR)
- Employee Dishonesty (Commercial Insurance)
- Liability, Specialty Vehicle Damage
- Property Insurance (Commercial Insurance with SIR)
- Other lines: Aviation, Foreign Liability, Out of State



Today's Presenters

- Linda Brown—Assistant AG to RM
- Nancy Westbrook—Risk Management
- Lynn Finch—Marsh
- Sandie McClure—Marsh
- Laurie Zampino—Marsh

STATUTORY RULES OF RISK MANAGEMENT



- Comprehensive Professional Risk Management Program - 74 O.S. § 85.58(A) et seq. which in effect created SRM
- Governmental Tort Claims Act – 51 O.S. § 151 et seq.
- Promulgated Administrative Rules of Risk Management – OAC 580:25-1-1, et seq.



Oklahoma Governmental Tort Claims Act ("GTCA")

- The GTCA is the exclusive remedy for tortious conduct of employees of a state agency or political subdivision and dictates the manner by which recovery may be made against the State or political subdivision



Oklahoma Governmental Tort Claims Act ("GTCA")

- Tort is defined by the GTCA as “a legal wrong, independent of contract, involving violation of a duty imposed by general law or otherwise, resulting in a loss to any person, association or corporation as the proximate result of an act or omission of a political subdivision or the state or an employee acting within the scope of employment” 51 O.S. § 152(13)



Oklahoma Governmental Tort Claims Act ("GTCA")

- An employee is defined by the GTCA as “any person who is authorized to act in behalf of a political subdivision or the state whether that person is acting on a permanent or temporary basis, with or without being compensated or on a full-time or part-time basis.” 51 O.S. § 152 (6)
- In addition, specific positions are included in the definition of employee at 51 O.S. § 152 (6) (a) & (b)

Oklahoma Governmental Tort Claims Act ("GTCA")



- According to the Act, the state is generally to assume liability for the tortious conduct of its employees ***while acting within the scope of their employment.*** 51 O.S. § 153(A).



Oklahoma Governmental Tort Claims Act ("GTCA")

- Scope of employment is defined in 151 § 152(11) as “performance by an employee acting in good faith within the duties of the employee’s office or employment or of tasks lawfully assigned by a competent authority including the operation or use of an agency vehicle or equipment with actual or implied consent of the supervisor of the employee, but shall not include corruption or fraud”



Oklahoma Governmental Tort Claims Act ("GTCA")

- The GTCA has enumerated thirty-three (33) exemptions from liability, 51 O.S. § 156
 - e.g. Workers Compensation claims
 - Number 1 exemption: State is not negligent is a part of the GTCA definitions.



MOTOR VEHICLE LIABILITY

Under the
Governmental Tort Claims Act

PROMUGLATED RULES

OAC 580:25:9:1(1)



- Driver and vehicle requirements for motor vehicle operations;
 - Must have a valid driver's license
 - Driver will use the vehicle for only state or covered entity business within the scope of the driver's employment
 - Driver will wear his/her seat belt
 - Driver will observe all traffic laws
 - Driver will not allow an unauthorized person to drive
 - Consumption of alcoholic beverages or narcotics prior to the operation of a vehicle is of course prohibited.



GTCA Claims
VS.
D&O, EPL & ELL Claims

GTCA Claims vs. D&O, EPL & ELL Claims



- **RETENTIONS**

- Tort: No retention or deductible. Risk Management pays from \$1 per loss depending on type of claim (e.g. most property losses are limited to \$25,000 recovery) on covered claims up to statutory limit of \$175,000, see 51 O.S § 154

GTCA Claims vs. D&O, EPL & ELL Claims



- D&O, EPL & ELL Retention: Amount depends on policy year
 - \$500,000 retention beginning in policy year 10/15/03 is **not** the sole responsibility of the agency. For covered losses:
 - Agency pays first \$150,000
 - Risk Management pays from \$150,001 to \$500,000 (net of \$350,000)
 - Insurance company pays from \$500,000 upward not to exceed policy limits

GTCA Claims vs. D&O, EPL & ELL Claims



- Why should you care about the difference between GTCA and D&O, EPL & ELL?
 - Before a claim can be paid out of the Tort fund, a tort claim must be filed pursuant to the terms of the GTCA. Also pursuant to GTCA, U.S. Constitutional claims must be filed as tort claims before the fund can respond

GTCA Claims vs. D&O, EPL & ELL Claims



- Why should you care about the difference between GTCA and D&O, EPL & ELL?
 - There are claims which are mixed – part GTCA and part D&O, EPL or ELL
 - Agency still has obligation to pay \$150,000 retention on a D&O claim even if Risk Management pays \$175,000 from the Tort Fund.

GTCA Claims vs. D&O, EPL & ELL Claims



- Why should you care about the difference between GTCA and D&O, EPL & ELL?
 - If a state employee who has been held liable for violation of someone's constitutional rights seeks indemnification under the GTCA, he or she must comply with the requirements of 51 O.S. § 162



OAC 580:25-5-1.

(A) With respect to claims subject to a contract or policy of liability insurance the following shall apply:

1. (i) A State agency, or any other covered entity, and its authorized attorney shall cooperate with any and all requests for information made by the Risk Administrator, or his/her representative and the insurer, or risk denial of coverage.

(ii) In the case of any possible settlement, regardless of the deductible or self-insured retention level of the claim, a state agency or any other covered entity and its attorney shall notify the Risk Administrator or his/her representative prior to a settlement offer being made.



(iii) If any State agency, or any other covered entity, or its attorney fails to reasonably cooperate with Risk Management or the insurer, or fails to notify the Risk Administrator or his representative, prior to a settlement offer being made on any claim subject to a contract or policy of liability insurance, the Risk Administrator may refuse to pay the claim.

(iv) Settlement of claims subject to a commercial policy of liability insurance shall also be subject to the liquidity of any accounts created for the self-insured retention pool established for that particular liability insurance policy or contract.



(v) Any litigation concerning the Comprehensive Professional Risk Management Program of the Department of Central Services shall be handled by the Attorney General of the State of Oklahoma. [74 O.S., § 61.4 and SRM Promulgated Rules] Accordingly, settlements of matters in litigation shall not be settled without consultation with the Office of Attorney General and the Risk Administrator.

(vi) Private counsel hired by Risk Management or by any state agency are subject to and must also comply with the rules and regulations of Risk Management and the policy terms and conditions with respect to claims subject to a contract or policy of liability insurance.



SETTLEMENTS

- Settlement Discussions:
 - the initial demand and the present demand;
 - what liability potential exists if cases go to trial;
 - what the case could settle for at this time and;
 - whether there should be a settlement at all and if not, why.



SETTLEMENTS

The State shall not admit or assume any liability, enter into any settlement agreement, or stipulate to any judgment without prior written consent of the Insurer. In the event the Insureds do not consent to the first Settlement Opportunity within the time prescribed, then, the Insurer's liability for all Loss on account of such Claim shall not exceed the amount for which the Insurer could have settled such Claim ("Settlement Opportunity Amount").



- Must cooperate with requests for information from SRM or risk denial of coverage
- Must consult with the Attorney General's office and SRM prior to any settlement offer being made



Property



When A Loss Occurs

- Report the loss immediately to the proper authorities, such as police or fire departments
- Report the loss to SRM (405) 521-4999 within 24 hours of the loss (a written loss form must be submitted within 10 days)
- Coverage may be denied for late reporting of the occurrence

Things to Do: Complete Property Loss Notice and Submit to SRM



 State of Oklahoma
Department of Central Services
Risk Management Division

Property Loss Notice

DCS-RISK MGMT P.O. BOX 53364 OKLAHOMA CITY, OKLAHOMA 73152 TEL: 405/521-4999 (24h), FAX: 405/522-4442
E-Mail: Nancy_Westbrook@dcs.state.ok.us

CLAIM # _____

Agency name: _____ Agency code: _____

Agency address: _____

Phone: _____ Date of loss: _____ Time of loss: _____

Name and location of structures/contents damaged. (if damage is to contents, list the contents and the structure they were in when damaged. Include the address and city where damage occurred. Please provide generic number of structure, if known.)

Description of loss – how and what was damaged (attach additional sheets, if necessary)?
For example: wind tore off ¼ of roof on north end of cabin # 4356 and contents were damaged by water.

County of loss: _____ Estimated amount of loss: (list structures
and contents
separately.): _____

Authorities reported to: (fire/police, etc.) _____

Person to contact to inspect loss: _____

_____ Name _____ Phone _____

Comments:

Form completed by: _____ Date: _____
Signature: _____ Phone: _____

DCS/RISK MGMT. - FORM P001 (05/2007) PAGE 1 OF 1



When A Loss Occurs

- SRM may want to inspect the property with a Third Party Inspector or SRM may send the Third Party Adjuster to inspect the property
- Make sure the area is safe for personnel to enter
- Take pictures of the loss before cleanup
- Take all necessary steps to minimize the loss and ensure safety



When A Property Loss Occurs

- Make temporary repairs to prevent further damage—mitigate the loss
- Protect exposed property from further damage immediately
- Do not dispose of any damaged items without SRM's approval
- Track your claim expenses carefully. Keep accurate records of labor, purchases, equipment usage, etc
- Document your claim with time sheets, purchase orders, inventory etc.



When A Loss Occurs

- Any internal labor expense must have the following documentation
 - Name, title, and hourly salary of employee (base rate of pay without benefits)
 - Dates and times worked on loss
 - Detailed description of duties performed
 - include the location of the work
 - materials used, if any



Things to Do: Submit your Proof of Loss

- Submit to SRM when all repairs are completed
- Submit your claim to SRM with a cover letter
- Prepare a spreadsheet of your expenses



Questions and Answers

MARSH

December 7, 2007

Risk Management Statewide
Policyholder Seminar

State of Oklahoma



Marsh & McLennan Companies



Directors and Officers Liability – (D&O)

- Covers State of Oklahoma (Including it's Agencies), Directors, Officers, Trustees, Employees and Volunteers
- \$5MM per Claim
- \$35MM Aggregate limit of liability with tie-in of limits between D&O and ELL policy
- \$150,000 Retention per claim to state entities / \$350,000 Retention per claim to State Risk Management for a total of \$500,000
- Coverage **not** provided for Defense Costs



D&O Basic Coverage Overview

Elements of Coverage for D&O

- Provides coverage to Directors and Officers in the event of allegations citing errors, omissions or breach of duty within the scope of their duties
- Provides coverage to State of Oklahoma for reimbursement of indemnified amounts
- Provides “entity” coverage to the State of OK
- Coverage is extended include Employment Practices Allegations



D&O Key Policy Definitions

- **Insured(s), or Director, or Officer or Trustee means:**
 - Any past, present or future duly elected or appointed directors, officers or trustees and employees of the Organization. Coverage will automatically apply to all new directors, officers, trustees and employees after the inception date of this policy;
 - The Organization - (State of Oklahoma, including it's Agencies)

D&O Key Policy Definitions

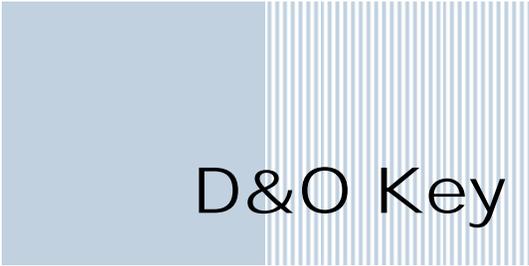
- **Definition of “Loss” includes:**
 - Damages, judgements, and settlements

- **Definition of “Loss” does NOT include:**
 - defense costs,
 - civil or criminal fines or penalties imposed by law,
 - punitive or exemplary damages, the multiplied portion of multiplied damages,
 - taxes,
 - any amount for which the Insureds are not financially liable, or which are without legal recourse to the Insureds,
 - or matters which may be deemed uninsurable under the law pursuant to which this policy shall be construed.

D&O Key Policy Definitions

- **Wrongful Act means:**

- Any breach of duty, neglect, error, misstatement, misleading statement omission or act by the Directors or Officers or Trustees or Insured of the Organization, or the Organization itself, or any matter claimed against the Directors or Officers or Trustees or Insureds, solely by reason of their status in such capacity.
- Wrongful act shall also include:
 - Discrimination,
 - Sexual Harassment,
 - Libel,
 - Slander,
 - Defamation,
 - Employment Practices Allegation



D&O Key Policy Exclusions

- Claims covered under the Governmental Tort Claims Act
- Unlawful Gain or Profit
- Criminal Misconduct
- Deliberately Fraudulent Acts
- Insured vs. Insured
- Bodily Injury or Property Damage
- Medical Malpractice
- Sexual Misconduct & Child Abuse
- Contractual Liability
- ERISA/FLSA/NLRA/COBRA/WARN/OSHA
- Absolute Wrongful Imprisonment Exclusion
- Absolute Affirmative Action Exclusion
- Pollution

Educators Legal Liability – (ELL)

- Covers State of Oklahoma Universities, Colleges, and Board of Regents
- \$5MM per Claim
- \$35MM Aggregate limit of liability with tie-in of limits between D&O and ELL policy
- \$150,000 Retention per claim to state entities / \$350,000 Retention per claim to State Risk Management for total of \$500,000
- Coverage **not** provided for Defense Costs

ELL Basic Coverage Overview

Elements of Coverage for Educators Legal Liability:

- Provides coverage to Directors and Officers in the event of allegations citing errors, omissions or breach of duty within the scope of their duties
- Provides coverage for non-indemnifiable events
- Provides coverage to State of Oklahoma for reimbursement of indemnified amounts
- Provides “entity” coverage to the State of OK
- Coverage is extended include Employment Practices Allegations

ELL Key Policy Definitions

- **Insured(s), or Director, or Officer or Trustee means:**
 - Any past, present or future duly elected or appointed directors, officers or trustees and employees of the Organization. Coverage will automatically apply to all new directors, officers, trustees and employees after the inception date of this policy;

 - Student Teachers, Faculty Aides, Students in Supervised Internships, Teaching Assistant, President, Regent, Chancellor, Provost, Risk Manager, and Volunteers;

 - The Organization (State of Oklahoma and **scheduled** Colleges, Universities and Board of Regents)

ELL Key Policy Definitions

- **Definition of “Loss” includes:**

- Damages, judgements, and settlements;

- **Definition of “Loss” does NOT include:**

- defense costs,
- civil or criminal fines or penalties imposed by law,
- punitive or exemplary damages, the multiplied portion of multiplied damages,
- taxes,
- any amount for which the Insureds are not financially liable, or which are without legal recourse to the Insureds,
- matters which may be deemed uninsurable under the law pursuant to which this policy shall be construed.

ELL Key Policy Definitions

- **“Wrongful Act” means:**

Any breach of duty, neglect, error, misstatement, misleading statement omission or act by the Directors or Officers or Trustees or Insured of the Organization, or the Organization itself, or any matter claimed against the Directors or Officers or Trustees or Insureds, solely by reason of their status in such capacity.

“Wrongful act” shall also include:

- Discrimination
- Sexual Harassment
- Libel
- Slander
- Defamation
- Employment Practices Allegation

ELL Key Policy Definitions

“Wrongful act” shall also include:

- Educational Malpractice,
- Denial/Removal of Tenure,
- Failure to Educate,
- Negligent Academic Guidance/Counseling,
- Defect in the Tenure or Peer Review Process
- Failure to grant tenure
- Non-employment discrimination
- Plagiarism

ELL Exclusions

- Claims covered under the Governmental Tort Claims Act
- Unlawful Gain or Profit
- Criminal Misconduct
- Deliberately Fraudulent Acts
- Insured vs. Insured
- Bodily Injury or Property Damage
- Medical Malpractice
- Sexual Misconduct & Child Abuse
- Contractual Liability
- ERISA/FLSA/NLRA/COBRA/WARN/OSHA

Employment Practices Liability Extension

- **Applies to both, Directors and Officers and Educators Legal Liability policy**

- EEOC has continued to dedicate more resources and take an aggressive stance in claim investigation and settlement negotiations through 2006
- The frequency and severity of EEOC claims are on the rise
- The EEOC appears to be shifting its focus from individual cases and is more aggressively pursuing class action cases
- Charges of race discrimination filed with the EEOC continue in 2006 to be the most prevalent type of claim filed

EEOC reporting at the first knowledge or Notice of Charge to Risk Management for reporting under policies to protect coverage is critical

D&O and ELL Notice / Claim Reporting Provisions

Claim Reporting Provisions:

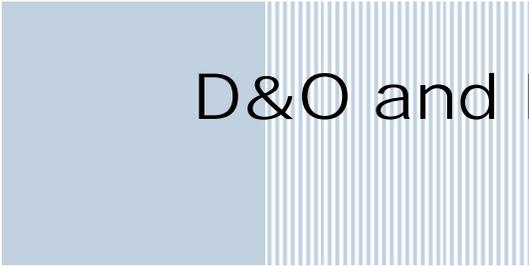
If a Department Manager, the Human Resources Manager, Attorney General's Office or General Counsel **becomes aware of a claim or circumstance that could give rise to a Claim, they should notify the Risk Administrator or Assistant Attorney General Contracted to the State Risk Management immediately** of the claim and/or circumstances.

The Claim or Report of circumstances should **include full details as to dates, persons and/or entities involved, along with the demand letter, a copy of the lawsuit, or a brief description of the allegations.**

D&O and ELL Notice / Claim Reporting Provisions

State Risk Management will either give **written notification of claim/circumstance to the insurance company** directly through monthly bordereau reports or on an individual claim basis, depending upon the circumstances of the claim. Upon receipt the insurer will acknowledge receipt and assign the bordereau report a claim number.

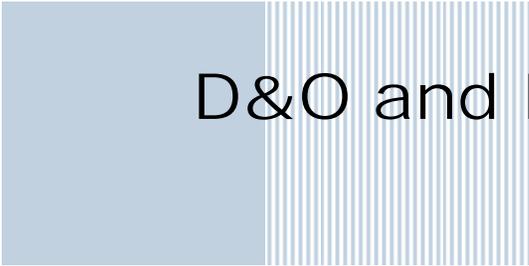
Marsh will assist, as requested, in the claim management or claim settlement process.



D&O and ELL Notice / Claim Reporting Provisions

On the rare occasion where outside counsel is used to defend claim in lieu of the AAG, State Risk Management shall request consent from the insurer and outside counsel shall submit credentialing documentation as requested by the insurance company.

Quarterly status reports are required to be submitted by Defense Counsel to State Risk Management and/or Assistant Attorney General contracted to State Risk Management. State Risk Management will then report the status of the claim to the insurance company.



D&O and ELL Notice / Claim Reporting Provisions

State Risk Management will coordinate **initial contact with defense counsel and the insurer**. Requests by the insurance company and/or local counsel for additional information related to open claims shall be directed to State Risk Management.

State Risk Management will notify the insurance company of any **change in defense counsel** on open claims.

D&O and ELL Notice / Claim Reporting Provisions

Settlement Conferences:

Upon receipt of notice of a conference the same notification requirements to Risk Management apply as stated above, however: the insurance company will:

- Assign a claim file number;
- Confirm the receipt of the Claim or circumstance in writing to State of Oklahoma Risk Management Division and Marsh USA, Inc.
- Issue a coverage opinion letter outlining the policy provisions based on the preliminary known facts of the reported Claim. This letter will be directed to State Risk Management for their review of coverage determination by insurer.

D&O and ELL Settlements and Judgments

- **Consent Clause:** The Insureds shall not admit or assume any liability, enter into any settlement agreement or stipulate to any judgment without the prior written consent of the Insurer;
- **Cooperation Clause:** The insurer shall have the right to effectively associate with the Insureds in the defense of any Claim that appears reasonably likely to involve the Insurer, including but not limited to negotiating a settlement. The insureds shall give the Insurer full cooperation and such information as it may reasonably require;
- **“Hammer Clause”:** In the event the Insured’s do not consent to the first Settlement Opportunity within the time prescribed, then, the Insurer’s liability for all Loss on account of such Claim shall not exceed the amount for which the Insurer could have settled such Claim (“Settlement Opportunity Amount”).

Public Employee Dishonesty

- Employee Theft Coverage – Per Employee Coverage
- Pays for loss of or damage to money, securities, and other property resulting directly from theft committed by each employee, whether identified or not, acting alone or in collusion with other persons. Also pays for loss or damage to money, securities, and other property resulting directly from the failure of any employee to faithfully perform his or her duties as prescribed by law, when such failure has as its direct and immediate result a loss of your covered property
- ***Fulfills bond requirements as stated in the Oklahoma Statute Title 74-85.26-31 – (Schedule of Amounts of Surety Required)***
- \$50,000 Limit per Employee all State Departments, Agencies, Institutions, Commissions, Authorities and other Bodies of Govt.
- \$5,000 Deductible per Occurrence

Public Employee Dishonesty

- **Duties in the Event of Loss:**

After you discover a situation that may result in loss of or damage to money, securities or other property you must:

- Notify State Risk Management as soon as possible;
- Submit to examination under oath if requested and give a signed statement of your answers;
- Provide a detailed, sworn proof of loss within 120 days;
- Cooperate in the investigation of any claim.



Property

Property Coverage – FY 2008

- Covers loss or damage to property **reported** to Risk Management
- **\$1,000,000,000** Loss Limit per Occurrence
- **Deductible** varies by agency
- Applicable **sublimits**:
 - \$125,000,000 Loss of Income (limited to those agencies reporting values)
 - \$10,000,000 Loss of Income for agencies not reporting values
 - \$15,000,000 Tuition and Fees (limited to values reported by specific agencies)
 - \$125,000,000 Each Occurrence and Annual Aggregate Earth Movement

Property Coverage – FY 2008

- **Flood Sublimits:**

- \$125,000,000 Each Occurrence and Annual Aggregate Flood; except
- \$10,000,000 Each Occurrence and Annual Aggregate Flood
Zone A as defined by the Federal Emergency Management Agency (FEMA)

Upon receipt of the recently requested surveys wherein SRM asked that you identify any property in Zone A, SRM will work with insurer to determine if additional limits are available for Zone A flood.

Property Coverage – FY 2008

■ Exclusions:

- Aircraft, watercraft, satellites, and motor vehicles licensed for road use
- Electronic Data Limitation
- Electronic Data Recognition Exclusion
- Fungi Exclusion – (mold)
- Growing Crops or Drying Crops
- Money and Securities
- Spacecraft launch vehicles, launch sites, and components
- Underground mines, caverns, tunnels and any property contained therein, except this exclusion does not apply to pedestrian tunnels and walkways or the following items per schedule on file:
waterlines, sewer lines, fiber optic lines, electrical lines or cable lines whether above or below the ground

Property Coverage – FY 2008

- **Claim Reporting:**

Report any and all claims to Risk Management **immediately** whether or not you believe it will exceed your deductible.

Fine Arts Policy FY 2008

- Covers **fine arts and collectible objects of every description** including but not limited to paintings, drawings, prints, rare books and manuscripts, rugs, tapestries, etchings, photographs, numismatic objects, jewelry, sculpture, ceramics, video artwork and other bonafide works of art, or rarity, historic value, or artistic merit reported to State Risk Management.
- Limits:
 - **\$750,000,000** Any one Event
 - \$50,000,000 Unnamed Location Limit Domestic
 - \$50,000,000 Unnamed Location Limit International
 - \$10,000,000 Transit Limit Worldwide
 - \$100,000,000 Optional Certified Terrorism
 - \$100,000,000 Working Libraries (Library Books)
- **Deductible: Nil**



Additional Coverage Available Through SRM

Auto Physical Damage Coverage:

- Provides for risk of direct physical loss or damage to **state owned specialty vehicles, buses, trailers, and equipment**
- \$2,500 Deductible for vehicles valued at \$25,000 and less
- 5% of vehicle value, subject to a minimum of \$5,000 Deductible for vehicles valued at \$25,001 and over
- \$50,000 per Occurrence Aggregate Deductible for windstorm or tornado for vehicles valued at \$25,001 and over

Other Coverage Available through SRM

- **Public Entity General Liability and Automobile Liability** for State employees while *traveling outside of the state of Oklahoma* for business purposes
- **Foreign General Liability, Automobile Liability, Employers Responsibility Coverage, Accidental Death and Dismemberment and Executive Assistance Services** for State employees while *traveling overseas* for business purposes
- **Aircraft Hull and Liability** for State *owned* aircraft

Please contact Risk Management for additional information.