



OSBD

InBOX

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CSBS Supervisors Symposium

CSBS hosted their annual Supervisors Symposium in Washington, D.C. The Symposium provided an opportunity for state regulators to discuss federal legislation and proposals, meet with federal agency representatives to discuss current regulatory practices, and review the state of the state system.

The "state of the state system" was presented by various CSBS staff members and included the data perspective, the legislative perspective, and the regulatory perspective. The CSBS staff was able to provide up-to-the-minute information regarding current legislative proposals, while regulators in attendance were able to offer immediate feedback and response to proposed amendments.

In addition, FDIC Deputy Inspector General Fred Gibson and Associate Director Steve Fritts provided a briefing on the state of the FDIC as well as the current criteria for conducting material loss reviews.

Patrick Parkinson, the new Director of the Federal Reserve Board of Governors' Division of Banking Supervision and Regulation, provided a Federal Reserve briefing.

All portions of the Symposium allowed for open dialogue between the presenters and the attendees.



Pictured above, left to right: Roger Stromberg (CSBS), Paul Qualls, Regina Rainey, Dudley Gilbert, Jeff Bagby (all OSBD), Mike Stevens (CSBS), and Charles Griffith (OSBD)

FFIEC Cash Flow Concepts and Analysis: Beyond the Numbers

Senior Examiner Lance Lassiter attended a workshop hosted by the FFIEC at the FDIC's L. William Seidman Training Center. The workshop focused on debt capacity analysis and cash flow alerts and traps with an emphasis on tools that can be used to look beyond the numbers in a highly efficient manner.

The workshop was attended by seasoned field examination personnel from numerous FFIEC member and two state regulatory agencies.

The instructor and the attendees shared valuable knowledge and the material was well-presented and organized. Lassiter commented that the workshop enabled him to improve his commercial credit and cash flow skills significantly.

OSU Farm and Business Tax Institute

Senior Examiners Wayne Arbuthnot, Mike Faulkenberry, Deloris Finley, and Michael Kellum attended a two-day CPA conference conducted by the OSU Farm and Business Tax Institute. This conference provided timely and informative information on topics including: agricultural issues, investment and retirement, new tax legislation, net operating losses, international issues, health insurance, partnerships, and S Corps.

By maintaining a current awareness of agricultural tax issues, the Banking Department's examination staff is able to conduct efficient and knowledgeable ag loan reviews, thus ensuring continued safety and soundness for our state-chartered banks.