

**MINUTES OF THE MEETING**  
**OF THE STATE CREDIT UNION BOARD**

May 19, 2009

**First item in order of business:** The Credit Union Board meeting was called to order at 10:00 a.m. pursuant to the agenda that was posted for public display prior to 10:00 a.m. on May 18, 2009. Notice of the meeting was also made available to the Secretary of State pursuant to title 25 O.S. §311 (the Open Meeting Act). The meeting was held in the conference room of the Oklahoma State Banking Department, 2900 N. Lincoln Boulevard, Oklahoma City, Oklahoma.

**Second item:** Roll call - the following members were present:

Floyd Atha  
Richard Forshee  
Dudley Gilbert, Acting Chairman

The Chairman declared a quorum present.

Also present from the Department: Debbie Moore, Secretary.

D.J. Morrow Ingram was present from the Oklahoma Credit Union League.

**Third item:** Approval of the Minutes of the meeting held February 17, 2009.

Dudley Gilbert: Asked for any changes or additions to the minutes from the Board.

Floyd Atha: Made a motion to accept the minutes as written.

Richard Forshee: Seconded the motion.

Minutes were approved as follows:

Floyd Atha: voted yes  
Richard Forshee: voted yes  
Dudley Gilbert: voted yes

**Fourth item:** Commissioner's Reports:

## Department Status Report:

Dudley Gilbert: In next year's budget most state agencies are taking a 7-10% cut, but since the Banking Department is self-funded it will have no budget cuts. Mick is in Washington D.C. for the annual CSBS board meeting. A second open house was held at the Banking Department on Friday, May 15 for legislators.

## Examination Report:

There were three credit union examinations completed since February 2009 and there are two examinations in process. One senior examiner attended the NCUA/NASCUS National Regulators Meeting in Chicago on March 9-10, 2009.

## The Legislative and Rulemaking Report:

Dudley Gilbert: House Bill 1618 was signed by the governor on March 31, 2009. Last week the Department signed a contract renewal with the Department of Central Services on the new building. The formal address of the Banking Department is now shown in state statutes as 2900 N. Lincoln Boulevard.

The credit union rules will go into effect on June 11, 2009. The state's legislation relating to the SAFE Act of 2008, a federal law, was signed by the Governor on May 12, 2009. It requires that credit union personnel who are responsible for consumer mortgages will have to be registered.

D.J. Morrow indicated that no bill had been passed during this legislative session pertaining to credit union issues.

**Fifth Item:** Consideration of the request by Tulsa Teachers Credit Union, Tulsa, Oklahoma to add the employees of the Oklahoma National Guard to the credit union's field of membership pursuant to Title 6 O.S. §2007 and O.A.C. 180:10-3-6.

Dudley Gilbert: stated that this select group is also served by Pentagon Federal Credit Union, which is located out of state. It's closest branch is in Kansas City, Missouri. He also stated that the Oklahoma National Guard is served by Oklahoma Employees Credit Union. That credit union does not object as long as it can continue to serve that group.

Dudley Gilbert: a select group can be served by more than one credit union. In this case, Tulsa Teachers Credit Union is located in Tulsa and Oklahoma Employees Credit Union is in Oklahoma City resulting in no overlap of services.

Richard Forshee: asked how many members are involved with Oklahoma National Guard.

Dudley Gilbert: potentially 9,000 members.

Kristi Cohea, representing Tulsa Teachers Credit Union, explained that several employees of the credit union were also members of the National Guard. They had expressed interest in becoming credit union members.

Richard Forshee: Made a motion to approve the request to add employees of the Oklahoma National Guard to the credit union's field of membership.

Floyd Atha: Seconded the motion.

Floyd Atha: voted yes  
Richard Forshee: voted yes  
Dudley Gilbert: voted yes

Motion passed.

**Sixth Item:** New Business

There was no new business.

**Seventh Item:** Adjournment

Floyd Atha: Made a motion to adjourn.

Richard Forshee: Seconded the motion.

Floyd Atha: voted yes  
Richard Forshee: voted yes  
Dudley Gilbert: voted yes

The meeting was adjourned at 10:24 a.m.

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Floyd Atha

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Richard Forshee

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Dudley Gilbert