

**MINUTES OF THE MEETING**  
**OF THE STATE CREDIT UNION BOARD**

November 21, 2000

**First item in order of business:** Commissioner Thompson called the regularly scheduled bi-monthly meeting of the State Credit Union Board to order at 10:00 a.m. pursuant to the agenda which was posted for public display prior to 10:00 a.m. on November 20, 2000. The meeting was held in the conference room of the Oklahoma State Banking Department, Oklahoma City, Oklahoma.

**Second item:** Roll call - the following members were present:

Mick Thompson, Chairman

Floyd Atha  
Les Rector

Members Cotten and Higgins were absent.

Also present for the Department: Kathy Ward, Credit Union Administrator; Dudley Gilbert, General Counsel; Lisa Jones, Secretary.

**Third item:** Approval of the Minutes of the regular scheduled meeting held September 19, 2000.

Commissioner Thompson: Asked for any changes or additions to the minutes from the Board.

Member Rector: Made a motion to accept the minutes as written.

Member Atha: Seconded the motion. Minutes were approved unanimously as follows:

Commissioner Thompson - Yes

Member Atha - Yes

Member Rector - Yes

**Fourth item:** Commissioner's Report - Commissioner Thompson stated that Member Cotten resigned her position from the board.

Commissioner Thompson inquired about Troy Higgins and how he is doing. He stated there is going to be a new Chairman for the Banking Committee in the House and that the leadership team will be meeting after Thanksgiving to decide who that will be. We will be putting together a cleanup bill, after the rules are in place.

Commissioner Thompson reported that in the month of October three examinations were completed and two are in process.

Commissioner Thompson stated that the Department is in the process of going through budget meetings. We don't know yet, but the Governor may be asking for reductions or cuts. We want to buy a new printer and upgrade some computer systems. Any questions from the board?

**Fifth item:** Request by Oklahoma Employees Credit Union, Oklahoma City, Oklahoma to amend their bylaws, Article IV, Section 6, Membership.

Commissioner Thompson: Any questions from the Board?

Member Rector: Made a motion to approve the request as written.

Member Atha: Seconded.

The motion passed as follows:  
Commissioner Thompson - Yes  
Member Atha - Yes  
Member Rector - Yes

**Sixth item:** Request by Communication Credit Union, Oklahoma City, Oklahoma, to have authorization to invest in additional stock as authorized by the Oklahoma State Credit Union Act, Section 2006 (8)(b)(13), with certain requirements being met.

Member Rector: Is this stock that is acquired through default on loans?

Jim Carlin: Yes, and some of the stock that had been previously authorized, from institutions that had mergers, name changes, stock splits, and stock dividends.

Member Rector: Made a motion to approve the request as written.

Member Atha: Seconded.

Commissioner Thompson: I would like to ask a question before we vote. Were these stocks obtained on DPC ? That's what your asking for?

Jim Carlin: Yes.

Commissioner Thompson: Was that loan made by the state credit union or federal credit union?

Jim Carlin: It was a loan made to a Communication Federal credit union member. It was actually 2 loans.

Commissioner Thompson: So, this was made to a federal credit union member, and now you're asking for it to be transferred over to the state credit union for investment. Is that correct?

Jim Carlin: Yes.

Commissioner Thompson: Looking at your state credit union financial statement, it shows no salary or benefits for employees.

Jim Carlin: They are actually paid by the federal credit union. The agreement is that the state credit union is charged a level operating fee that the federal credit union approves.

Commissioner Thompson: You're reimbursing the federal credit union. Is that what I heard you say?

Jim Carlin: Yes. The federal credit union charges the state credit union a level of expense.

Commissioner Thompson: What account does that show up under on your expense statement?

Jim Carlin: I am not sure that I understand the question.

Commissioner Thompson: If you are showing nothing in salary and benefits, then what account are you paying the salary under?

Jim Carlin: I am not sure. I don't know the answer. I can find out the answer. I don't know the specific answer.

Commissioner Thompson: Okay.

Member Rector: What would the office expense be? Is that what we are talking about here?

Jim Carlin: It could be. I am not sure, I don't prepare the call report. I can find out. I don't know, and I don't want to give you an answer to something that I don't know the answer to.

The motion was voted on as follows:

Commissioner Thompson - No

Member Atha - Yes

Member Rector - Yes

**Seventh item:** Request by Oklahoma RE&T, Oklahoma City, Oklahoma to amend their bylaws, Article XXII, Section 1, Special Reserve for Dormant Accounts.

Commissioner Thompson: I would like for legal counsel to give us some information on that.

Dudley Gilbert: They are wanting to amend their bylaws from 3 years to 1 year period on dormant accounts. The statute in section 2020 requires a 3 year period. My advice would be that because of the statute, you would have to deny this.

Commissioner Thompson: Is anyone here from Oklahoma RE&T? (No response)

Member Atha: Made a motion to deny the request.

Member Rector: Seconded.

Request was denied, and the motion passed as follows:

Commissioner Thompson - Yes

Member Atha - Yes

Member Rector - Yes

***Eighth Item:*** Request by East Central Teachers Credit Union, Ada, Oklahoma to amend their bylaws, Article IV, Section 1, Membership; and Article VII, Sections 2,3 and 4, Fiscal Year, Interest and Dividends.

Member Atha: Did the seniors and graduate students request this?

Phyllis Kunze: Not specifically. We have several requests ongoing all of the time.

Member Atha: How many people are involved?

Phyllis Kunze: About 800. Part of the graduate students are already members because most of them are teachers coming back to work on a graduate degree. So that number may be a little bit less.

Commissioner Thompson: Any more questions?

Member Rector: Made a motion to approve the request as written.

Member Atha: Seconded.

Motion passed as follows:

Commissioner Thompson - Yes

Member Atha - Yes

Member Rector - Yes

***Ninth item:*** Request by Tulsa Teachers Credit Union, Tulsa, Oklahoma to amend their bylaws, Article IV, Section 2,3,4,7 and 9, Membership; Article VIII, Section 4, Loans and Investments; Article IX, Sections 2,4 and 5, Board of Directors; and Article X, Section 2, Credit Committee.

Commissioner Thompson: Legal counsel, do you want to make any comments?

Dudley Gilbert: Unfortunately, with 2 board members absent and an interested board member who has to abstain, the abstention would leave us with less than a quorum. The same circumstances occur on item 10.

Member Atha: Is there anything that allows a board member to attend by phone?

Dudley Gilbert: No. The Open Meeting Act says that you cannot have a meeting by telephone.

Commissioner Thompson: Tabled this request until the next regularly scheduled meeting, due to a lack of a voting quorum.

**Tenth Item:** Request by Oklahoma Educators Credit Union, Oklahoma City, Oklahoma to add Members of OSSBA (Oklahoma State School Boards Association), Oklahoma City, Oklahoma and Members of OCA (Oklahoma Coaches Association), Oklahoma City, Oklahoma to their field of membership.

Commissioner Thompson: Tabled this request until the next regularly scheduled meeting, due to a lack of a voting quorum.

**Eleventh Item:** Request by Oklahoma Allergy & Asthma Clinic to disaffiliate from the Oklahoma Employees Credit Union, Oklahoma City, Oklahoma.

Commissioner Thompson: I just spoke with Keith Montgomery of Oklahoma Allergy & Asthma Clinic, he is unable to be here for this meeting. For the Board's information, if there is a problem with this, he would be happy for us to table this until the January Board meeting. I would just like to offer that to the Board for your decision. He would be happy to present information at the January meeting or you can act on this today.

Member Atha: Mark do you have any objection to this?

Mark Kelly: No.

Member Atha: Made a motion to approve the request as written.

Member Rector: Seconded.

Motion passed as follows:

Commissioner Thompson - Yes

Member Atha - Yes

Member Rector - Yes

**Twelfth Item:** Discussion of rule making procedure and proposed rules, which will be considered for adoption at the regularly scheduled meeting in January 2001.

Commissioner Thompson: I would ask legal counsel to go through the procedure again, so that everyone understands what the meeting is about today.

Dudley Gilbert: We mailed on November 9 the notice of intent of rule making. That gets the process started with the Secretary of State. I am assuming that they have accepted it because we did not hear anything that they did not accept it. The notice of intent will be published on December 1. From December 2 until January 5 is the comment period. Then we will have the actual adoption hearing at the January board meeting. This meeting today is primarily to give the board some indication of what the general atmosphere is with respect to the proposed rules. Nothing will be adopted today. This is just an open opportunity for the

board to understand the proposed rules. At the adoption hearing, in January, the board can either accept the rules as written, they can make changes during the meeting, they can listen to comments during the meeting, and decide to make changes according to the comments, they can review the written comments. We are required to accept both written and oral comments. If you want to make a comment, it is probably best to do it in writing, because while our secretaries can write down what you say, you don't want there to be any discrepancy. The board meeting will be on January 16 to adopt the rules. From that point on after the adoption period, until the middle of May they will go to the Governor for approval, the legislature will have to consider them, and then they must go through a series of publications. They should then be effective, according to our projections, in the middle of May. They are all primarily directed at new fields of membership which are: Multiple, single common bonds and community.

Commissioner Thompson: Today we will take your comments. If there is something of particular interest, if you would put that in writing to us, that would be helpful. Then we will follow the procedure that legal counsel has told us about. We will have plenty of time for your input between now and the board's consideration of the rules January 16. We will go through each section and let the board comment and then open it up to the public. I would ask you to keep your comments brief and to the point. This is not a philosophy lesson. The first section pages 1 - 5, is the definition section. Does the board have any questions or comments? If there is a line through it, we struck that particular word or section. If it is underlined, we added it. I would like to emphasize that our main goal is to have the rules where there are no grey areas. Everyone knows exactly what the rules are, so the board doesn't have to make a determination.

Member Atha: On page 5, you struck the line "regular reserves". Does that mean they are included.

Dudley Gilbert: That change was made at Kathy's suggestion. I believe that Section 2011 which defines reserves was repealed this year and that's the reason for this change.

Kathy Ward: Yes, that is the reason.

Commissioner Thompson: Any questions from the public. If you have a comment, please state your name and who you represent so we can get it on the record. Any questions? Okay, next is page 6. Changes on there are because we do everything electronically now, and we don't need 8 copies.

Terry Slagle: Does that mean that you would accept electronic requests for bylaw changes?

Commissioner Thompson: I think we can.

Any comments from the board? From the public?

Moving on to page 7, here at the Department, in an effort to turn money back to the industry, would like to just delete the whole section (Section 180:10-1-9).

Page 8 membership eligibility.

Dudley Gilbert: Most of this was revoked for clarification. Primarily this is in chapter 10 sub-chapter 1, section 10. Since the proposed rules address membership so much more, we decided to take this out and move it to a separate membership sub-chapter. That is why this is revoked. Sub-section (a) definitions don't really fit with our new concept of 3 different types of credit union memberships. Subsection (b), regarding master list, and subsection (c) regarding SEG disaffiliation, were moved to other sections, so those are not completely done away with.

Commissioner Thompson: Any questions from the Board? Any questions from the public? Page 9, assessments. What we are doing here is attempting to give this board and the industry control of the assessments. We did this 6 or 7 years ago on the banking side. I just don't think that assessments should be set by the legislature. It should be set by the industry and by the Board. The Department should make a good enough case to the board about what the needs are, and the board would set those. We have a conversion in the works and some others that are talking to us. This would be a chance to lower the assessments. It is not a reason to try to raise money. It is an attempt to give this board control of it. Instead of setting an arbitrary number that was set 10 years ago. It works very well on the banking side. To give you an example, we have lowered assessments 4 times in the last 9 years. Last year we raised them for 1 year, because I wanted to put in new computer system and give the field examiners raises. I brought those numbers to the board, and the banking board voted for it. Last Tuesday we lowered assessments. It gives control to the board, for what this agency needs to run. That is the way it should be. It also cuts how much goes into the general revenue fund. What we are able to do is lower assessments. 5 years ago we were putting almost \$1 million dollars a year into the general revenue. Now we have it down to \$300,000. We are putting \$600,000 more out into the industry on the banking side. We should be able to do that on the credit union side. That is the purpose of this. This board made up of your peers should control the assessments. Any questions from the board? Any questions from the public?

Steve Rasmussen: (FAA Employees Credit Union) Just a point of clarification on 2 of these fees, one of them is application for amendment for bylaws?

Commissioner Thompson: No, just questions about page 9 right now, Steve. We will get there next. Just for clarification on that, all assessments go into the general revenue fund, and then are appropriated back to us. All fees go directly to the department. We get 100% of those. Any other questions on page 9.

Moving on to the fee section, which is page 10. We have never had a fee section. I proposed this for several years. It is not fair for a credit union who never submits any bylaw changes or SEGs to pay the same amount as one that does every month. This all ties together. If we generate more fee income, which we get 100% of verses assessments which we only get a portion of, then we can lower assessments for all credit unions. Those who are using our services are going to be the ones paying for it. That is the thought behind it. This money would all come to the department, and the assessments all go to the legislature.

Phil Hart (Tulsa Federal Employees Credit Union): Is it intentional that there isn't a number 1 and 2?

Dudley Gilbert: No, I think that is an error. When we prepare these, the automatic paragraph numbering does that. In fact, I can tell you where 1 and 2 are over on page 6. That is just a computer glitch.

Phil Hart: The other question that I have, is that there doesn't appear to be a fee for the application to start a new credit union.

Dudley Gilbert: That is in that particular section itself.

Phil Hart: Is there going to be a fee for SEG's, that fall into the streamline process.

Dudley Gilbert: I don't recall that.

Phil Hart: This would only apply on groups above that number.

Phil Hart: How would a forced merger, if NCUA came in and forced a liquidation, would the fee still apply? It doesn't seem logical.

Commissioner Thompson: I don't know. That's never come before the board before that I know of. Kathy do you know?

Kathy Ward: Not since I have been on.

Member Rector: If a person has multiple changes to their bylaws in 1 submission, is that 1 fee, or a fee for each change?

Commissioner Thompson: As long as it is one application, 1 fee.

Member Rector: Would the same be true of SEG's that come before the board?

Commissioner Thompson: Yes.

Member Atha: What is number 11? What is the change?

Dudley Gilbert: That would be when you go from single to multiple common bond, because under the new scenario of rules have to declare your field of membership. If you decide you want to be multiple common bond and then a year later decide you would like to be a community credit union, then you have to come before the board for approval.

Steve Rasmussen: On number 11, we are all going to have to state, after these rules change, what kind of credit union we are. Are we going to have to pay \$800.00 just to state that change?

Dudley Gilbert: No.

Mick Thompson: No, that is not our intent.

Member Atha: On the application for expansion for investment powers, is that every time they come in?

Dudley Gilbert: That would be each time they come before the board. You can only approve a specific request. You can't approve anyone just to invest in anything.

Rick (WEOKIE): Could you remind us what your budget schedule year is? Is that June to June, or a calendar year?

Commissioner Thompson: July to July.

Rick: Would it be appropriate to make these fees effective at the beginning of a new budget year, and give time for cleanup and any changes on field of membership? What would be a reasonable start date to begin assessing these fees?

Member Atha: After today, when will these be in effect?

Dudley Gilbert: They are effective 10 days after the final publication.

Commissioner Thompson: Middle of May. Our budget is a \$3 million dollar budget, what are we talking about here in fees \$10 - \$15 thousand. What we will do with these fees is we will buy computers, things that are a one time item. I won't build it into any part of our budget because it is so variable. For reference, this is about 25% of what the banks pay on every one of these items. This isn't a lot of money. My point is that people who use it, ought to pay for it. I don't feel like we ought to charge for the streamline, because it really doesn't cost us a lot more work. You are doing all of the work. We are already working on our budget for 2002. What helps us is that we know what the assessments are going to be 6 months before they have to be turned in. The fees income would be for one time items.

Marvin Cottom (WEOKIE): Would ask counsel to comment on item 10.

Dudley Gilbert: Application for relocation of main office.

Marvin Cottom: Is that a new requirement, that we advise you when we change main office locations. It is not a requirement currently.

Dudley Gilbert: Do you have to make application when you relocate your main office now?

Comment from the public: You do when you put in an ATM supposedly, but not when you move your main office.

Dudley Gilbert: You will need to make comment to the board, and see what the board would like to do.

Commissioner Thompson: We just felt like we should be notified.

Marvin Cottom: I can understand the notification, but I don't know what is involved in the application process. Does that have to be approved?

Commissioner Thompson: Our intent is to be notified.

Marvin Cottom: Okay. I would have trouble justifying the fee, but maybe someone else can. If it is just pure notification. Location change is that an address change, or going from a street address to a post office box? How do you interpret that?

Kathy Ward: If you change your location, it has to be filed with the secretary of state.

Member Atha: It would seem that the notification process is not unlike the SEP process, just sending a letter.

Richard DelSesto (Oklahoma Credit Union League): I am wondering if the board would give consideration to including language that would give the board power to waive fees in the case of an emergency or hardship.

Commissioner Thompson: If we put in waivers, it seems that we are wasting time even putting this section in. I disagree with that. If we are going to have a fee, charge the fee, or don't put this section in. If you want to do that activity, this is what it costs. That is my opinion. Then you get into what constitutes that a 3 rating or a 4 rating. Probably, it's not more than 2 times a year that anyone uses it anyway. If the board wants to take it out, we will take it out. We would like to know when they relocate, so that when our examiners go out, they don't go to the wrong place. Any other comments on 10?

Dudley Gilbert: What we will probably do, is take it out of the fees section. We can do that through an administrative letter that says if you move offices please notify us. That doesn't have to be a rule or anything. I think that is just stating the obvious. I mean, who would move and just not tell us? We are their regulator.

Member Rector: Richard, I understand what your intent is. But I agree with the Commissioner. If we are going to have a fee, charge the fee and apply it to everyone.

Commissioner Thompson: Any other questions on the fees? Okay moving on to page 11.

Dudley Gilbert: Most of the changes in this section are cleanup and also recognize the 3 different types of credit unions. We have tried to avoid the use of the word "charter", because they won't have a field of membership charter. You will have a state or federal charter. Then the field of membership will be multiple, single or community.

Commissioner Thompson: Any questions? Page 12.

Dudley Gilbert: These are also a similar type of change. The previous section was with respect to new credit unions. This section is with respect to converting credit unions, which are similar to new credit unions for purposes of the State Banking Department. These are primarily cleanup provisions to require the new credit union to declare a field of membership.

Member Atha: 1A - set a date for the meeting of the membership. You don't address this.

Dudley Gilbert: You can address that at the annual meeting, so long as you meet the notification requirements.

Commissioner Thompson: This section goes from page 12 to page 15. Just so everyone understands.

Member Atha: Page 14 subsection E10, regarding shares, does that mean deposits?

Dudley Gilbert: We may want to make changes to that too. There are mutual savings associations that do identify shares.

Member Atha: Same thing on the next line.

Commissioner Thompson: Any questions from the board? Any questions from the public? Okay, page 16.

Page 17 and 18, community field of membership. Any questions from the board? Questions from the public?

Page 19 and 20, multiple common bonds field of membership. Questions from the board? Questions from the public?

Steve Rasmussen: On subsection (b)(7)(c), groups proximity, to the nearest service facility. There is no restriction, right? You just want to know how close it is to an office.

Dudley Gilbert: Look at subsection (e) on page 20. The board may want to take into consideration a very small credit union with a field of membership that is quite a distance away, that doesn't have internet capability. They cannot disapprove it just based on the distance, there would have to be other factors. Distance is not a determining factor.

Steve Rasmussen: Thank you.

Commissioner Thompson: Other questions?

Terry Slagle: Is there a definition of "service facility", and would shared branching centers be included?

Dudley Gilbert: The answer is no, there is no definition of "service facility", and that is a good idea. I don't know how many shared service facilities there might be. That is a good idea. If the board wants to define that term or we could put it in this where it says, "the group's proximity to the credit union's nearest service facility which shall include: main office, branch, shared branches, ATM..."

Commissioner Thompson: The board needs to give some direction on how you want it written.

Member Atha: It needs to be written as loosely as possible.

Dudley Gilbert: I could include a subsection (g), that says "for purposes of this section, service facility shall include... and you name it..."

Phil Hart?: A possible consideration might be that instead of trying to define it now, when we don't know what may be developed is an explanation of how you are going to serve them as part of the application process.

Commissioner Thompson: We will take these recommendations that the board asks us to include, then we come back to the final rule, and you will still have a chance to make some changes at that point in time. What we are trying to do today to make this as clean as possible, so that we have 99% of it working. Then we will come back again.

Member Atha: Are you suggesting that we use a website as a service facility?

Phil Hart: I think you will have a difficult time today defining what 5 years from now is going to be acceptable means, if internet banking is very successful.

Commissioner Thompson: Phil, a lot of these definitions are going to change in 5 years. These rules may need to be changed every year.

Phil Hart: Just the process is sometimes difficult and lengthy.

Commissioner Thompson: I understand, very well. Any other comments?

Phil Hart: I have one question under subsection (d), "multiple common bond credit union may add to its field of membership". Does that mean that it stays a multiple common bond or that becomes community?

Dudley Gilbert: it may not add.

Phil Hart: it may not add, but is that restricting it from...I guess using the term "multiple common bond" in that phrase confuses me.

Dudley Gilbert: Your multiple common bond, and a multiple common bond cannot add a SEG that has a common bond only based on the community. SEG cannot be added on basis of its community. It has to have its individual common bond.

Phil Hart: Just seems like if you add subsection (f) then you have to add subsection (d).

Dudley Gilbert: Subsection (f) is directed at the community credit union that becomes a multiple common bond. Let's say for instance your credit union declared itself a multiple common bond initially then you cannot add communities to your credit union, you can add SEG's. Subsection (f) addresses the circumstance when you declare yourself to be a community charter initially, then 2 years from now you decide to convert to a multiple common bond. Subsection (f) addresses that issue by saying that you can retain all of your existing members, but then adding new members you will be limited only to those that fall within your new field of membership. They do address 2 different issues.

Commissioner Thompson: Single common bond membership, page 21 and 22. Any questions from the board? Any questions by the public? Okay, page 23 field of membership list.

Member Atha: I have a question about the last sentence. "This shall not be subject to public inspection".

Dudley Gilbert: It depends because you have the open records act which says generally every thing is open unless otherwise declared to be confidential. At the Banking Department we are different than a lot of public agencies because we have sensitive financial information that our statute says everything is confidential unless we declare it in a specific list open to the public. We have a different position than a lot of other agencies.

Commissioner Thompson: Any other questions from the board? Any questions from the public?

Dudley Gilbert: Does anyone have page 24? It addresses SEG disaffiliation. If you want to look over on page 8. On page 8 we took a lot of this out and put it in a subchapter that deals more appropriately with membership. SEG disaffiliations will be addressed in 10-3-9, if it is addressed at all. There is no significant change from what you see in the deleted portion of subsections (c) and (d). The process by which a SEG, or SAG can come before the board and request that they be disaffiliated with a credit union. If there is a lot of interest then please call and I can send you the subsection.

Phil Hart: Would the credit union who is not asking for the disaffiliation have to pay a fee, because there is a fee for that? Or is there a fee for that?

Dudley Gilbert: I am not aware of any fee.

Bob Bianchini: I just wonder if that section is necessary at all. I see no relevance in the board's interest.

Dudley Gilbert: So we are talking about subsection B, on page 8. Take away "upon approval of the State Credit Union Board". That way if both parties agree, then you go your separate ways. If there is a disagreement then you come before the board.

Kathy Ward: It would be good if there was some sort of notification to us.

Dudley Gilbert: Instead of just sending in a big list, we may change that to identify the ones that have been added or deleted from the list. Most often it will be none.

Commissioner Thompson: We will just take out that "upon approval of the State Credit Union Board" on (b), then that will take care of it.

Bob Bianchini: I would like to congratulate you and your staff and the banking board for the work that you have done. This is a great start.

Member Rector: I would concur with that.

Commissioner Thompson: In the same light I would like to say that Dudley Gilbert and Kathy Ward and the Credit Union League, have been very helpful in putting this together. If Congress could work on items like this we would get a lot done. This does not have everything that we wanted in it by any stretch of the imagination. It doesn't have everything

that the League wanted in it. I think that it is a great compromise. I don't think that the rules have been changed in 7 or 8 years. I think that it is a good start. It hopefully put some things in black and white where everybody understands how they are and there is no grey matters left to come before the board. I would like to compliment the League very much for working with us. What you will have now, is that we will make the changes that we talked about today. If you have any situations or problems that you think about after today, just e-mail or fax them to Kathy, and we will start the process. It is still not finalized. There will still be a chance to come back before the board to make changes, before the board adopts the final deal. The rules take longer and more cumbersome than statutes. We appreciate your comments. Please give us some more input if you think of things in the next week or so.

**Thirteenth Item:** Commissioner Thompson asked if there was any new business to come before the board?

There was none.

**Fourteenth Item:** Member Atha made a motion to adjourn.

Member Rector: Seconded.

Motion passed as follows:

Commissioner Thompson - Yes

Member Atha - Yes

Member Rector - Yes

Adjournment was at 11:25 am.

---

Mick Thompson, Chairman

---

Floyd Atha

---

Les Rector