



**SCOTT MEACHAM
OKLAHOMA STATE TREASURER**

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**Oklahoma College Savings Plan Management
Opened for Competition**

OKLAHOMA CITY — Management of Oklahoma’s 529 college savings plans has been opened for competition, State Treasurer Scott Meacham announced today.

Started in April 2000, the Oklahoma College Savings Plan currently contains more than \$300 million in more than 42,000 accounts. The Oklahoma College Savings Plan is a direct-sold plan, meaning parents and grandparents make their contributions directly to the program manager.

Also open for competition for management services is the advisor-sold OklahomaDream 529 Plan, a college savings plan started in March of this year that is sold through investment advisors and brokers. It currently contains approximately \$3.8 million in almost 700 accounts.

“The 529 market is highly competitive,” Meacham said. “We look forward to using this opportunity to ensure the Oklahoma College Savings Plan remains the best option available for Oklahoma families to save for college.”

Currently, TIAA-CREF manages the direct-sold plan through a contract with the Oklahoma College Savings Plan Board of Trustees, chaired by the state treasurer. Allianz Global Investors manages the advisor-sold plan through a subcontract with TIAA-CREF.

Both plans exclusively offer Oklahoma families a state income tax deduction of up to \$20,000 per year.

The original contract was started in April 2000 and lasted five years. It was renewed for an additional five years in 2005. The contract expires in April 2010.

Companies that wish to bid on the business can download the official Request for Proposals at the treasurer’s web site, www.treasurer.ok.gov. Responses are due by November 12th.

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