



**SCOTT MEACHAM  
OKLAHOMA STATE TREASURER**

**For Immediate Release: August 11, 2008**

**Treasurer Meacham Announces Certification of  
Funds for EDGE Projects**

**OKLAHOMA CITY** – State Treasurer Scott Meacham today announced the certification of \$6.7 million in earnings from the EDGE endowment fund to pay for economic development projects. Coupled with last year’s unspent earnings, the total available is now \$13.5 million.

EDGE stands for “Economic Development Generating Excellence.” Meacham serves as chairman of the EDGE Fund Board of Investors. On Monday, the board certified the annual earnings during a meeting at the State Capitol. Certified funds are made available for use by the EDGE Policy Board, an independently-appointed panel.

“I’m pleased we have been able to generate such strong earnings during the past year,” Meacham said. “We are working to carefully invest these funds to ensure healthy growth in the EDGE endowment for years to come.”

In 2006, a total of \$150 million was appropriated to the EDGE fund, which is permanently invested. The policy board is permitted to spend up to five percent of the total value of the fund each year as certified by the board of investors. Additional earnings are reinvested to guard against inflation.

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