

Oklahoma Department of Consumer Credit

Deferred Deposit Lending Act

SB583; Title 59, Sec. 3101-3118

Rate Chart

| Amount Financed | Finance Charge | Total of Payments | APR Factor* |
|-----------------|----------------|-------------------|-------------|
| \$ 25.00 | \$ 4.21 | \$ 29.21 | 6147 |
| \$ 50.00 | \$ 7.96 | \$ 57.96 | 5811 |
| \$ 75.00 | \$ 11.71 | \$ 86.71 | 5699 |
| \$ 100.00 | \$ 15.46 | \$ 115.46 | 5643 |
| \$ 125.00 | \$ 19.21 | \$ 144.21 | 5609 |
| \$ 150.00 | \$ 22.96 | \$ 172.96 | 5587 |
| \$ 175.00 | \$ 26.71 | \$ 201.71 | 5571 |
| \$ 200.00 | \$ 30.46 | \$ 230.46 | 5559 |
| \$ 225.00 | \$ 34.21 | \$ 259.21 | 5550 |
| \$ 250.00 | \$ 37.96 | \$ 287.96 | 5542 |
| \$ 275.00 | \$ 41.71 | \$ 316.71 | 5536 |
| \$ 300.00 | \$ 45.46 | \$ 345.46 | 5531 |
| \$ 325.00 | \$ 47.96 | \$ 372.96 | 5386 |
| \$ 350.00 | \$ 50.46 | \$ 400.46 | 5262 |
| \$ 375.00 | \$ 52.96 | \$ 427.96 | 5155 |
| \$ 400.00 | \$ 55.46 | \$ 455.46 | 5061 |
| \$ 425.00 | \$ 57.96 | \$ 482.96 | 4978 |
| \$ 450.00 | \$ 60.46 | \$ 510.46 | 4904 |
| \$ 475.00 | \$ 62.96 | \$ 537.96 | 4838 |
| \$ 500.00 | \$ 65.46 | \$ 565.46 | 4779 |

*How to compute the APR

Example 1: \$300.00 amount financed for 12 days: Factor of 5531 divided by 12 days = 460.92 A.P.R.

Example 2: \$300.00 amount financed for 45 days: Factor of 5531 divided by 45 days = 122.91 A.P.R.

Example 3: \$500.00 amount financed for 17 days: Factor of 4779 divided by 17 days = 281.12 A.P.R.

NOTE: This chart is provided for informational purposes only and as a means to compute A.P.R.'s and should not be used to meet disclosure requirements of Title 59, Section 3104-f and Title 160:70-5-2. Neither the Department of Consumer Credit nor the Commission on Consumer Credit guarantee its accuracy.