

Roy B. Hooper
Administrator



Brad Henry
Governor

Scott Lesh
Deputy Administrator

Jari Askins
Lieutenant Governor

**STATE OF OKLAHOMA
DEPARTMENT OF CONSUMER CREDIT**

The Commission on Consumer Credit will hold a Regular Meeting at 4545 N. Lincoln Blvd., Suite 164, Conference Room, Oklahoma City, Oklahoma, on:

**DAY: THURSDAY
DATE: JUNE 4, 2009
TIME: 10:00 A.M.**

- I. Call to Order.
- II. Roll Call.
- III. Discussion and possible action on Minutes of Regular Meeting held May 13, 2009.
- IV. Public Comments. (Limited to 3 minutes per person.)
- V. Presentation of Budget and Financial Report – April 2009 by OSF Representative. Discussion and possible action on Budget and Financial Report – April 2009.
- VI. Discussion and possible action on proposed Interagency Agreement with Office of State Finance (OSF) for FY 09–10 beginning July 1, 2009 (contract exceeds \$15,000) for the Department’s budgeting, accounting, claims payment, general purchasing assistance and other fiscal services.
- VII. Discussion and possible action on the Department’s Budget proposed for FY 09–10 beginning July 1, 2009.
- VIII. Rules Report Presentation by Lisa Bays, Esq. on proposed Emergency Rules for 160 OAC Chapter 55 “Mortgage Brokers” due to State’s adoption of Oklahoma S.A.F.E. Mortgage Licensing Act (SB 1062) with an Emergency Clause attached. Discussion and possible action on proposed Emergency Rules for 160 OAC Chapter 55 “Mortgage Brokers”.
- IX. Discussion and possible action regarding the Department’s Records Disposition Schedule.
- X. Discussion and possible action to amend the Commission’s Procedural Rules.



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XI. Consent Agenda – Discussion and possible action regarding reports listed below:

The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).

- A. Enforcement Report – April 2009
 - B. Educational Activities Report – April 2009
 - C. Administrator’s Report on the proposed Legislative Recommendations for the current Legislative Session including the Oklahoma Uniform Consumer Credit Code (UCCC), the Deferred Deposit Lenders (DDL) Act, the Credit Service Organizations (CSO) Act, the Oklahoma Health Spa Act, the Federal “S.A.F.E. Mortgage Licensing Act”, Title V of the “Housing and Economic Recovery Act of 2008” and FY 09-10 Budget Update
 - D. Administrator’s Report on Consumer Credit Counseling Deferred Deposit Borrower’s Services and update on National Mortgage Broker Licensing System and Registry (NMLS & R) update.
 - E. Administrator’s Strategic Plan Report
 - F. Other Administrator Reports
- XII. Staff Announcements.
- XIII. New business. (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting of the Agenda.)
- XIV. Executive Session proposed for the purpose of discussing the following:
- A. Discussing the employment of the Department’s Administrator, Roy B. Hooper, pursuant to 25 O.S. 307 (B)(1) and reviewing/evaluating his performance;
 - B. Discussion regarding the appointment of an Interim Administrator pursuant to 25 O.S. 307 (B)(1);
 - C. Motion to return to open meeting;
 - D. Discussion and possible action on the above Executive Session, item A;
 - E. Discussion and possible action on the above Executive Session, item B.
- XV. Adjournment.

**Next Regular Scheduled Meeting
Wednesday, July 8, 2009 at 10:00 A.M.**