

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
July 13, 2011**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at 4545 N. Lincoln Blvd., Suite 164, Conference Room, Oklahoma City, Oklahoma. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the Lincoln Plaza office building and on the Department's Internet website on July 7, 2011.

I. Call to Order.

Chairman Stanley called the meeting to order at 10:00 a.m.

II. Roll Call.

PRESENT: Chairman Spencer Stanley, Vice-Chairman Bob Moses, Odell Roland, Trisha Thompson, James Lee, Rick Harper, Armando Rosell (arrived at 10:06 a.m. to be included in all future votes after arrival) and Cass Fahler.

ABSENT: Joe Wilbanks and Mick Thompson.

Chairman Stanley announced that a quorum was present.

III. Discussion and possible action regarding minutes of regular meeting held June 8, 2011.

Commissioner Trisha Thompson made a motion to approve the minutes of the regular meeting held June 8, 2011. The motion was seconded by Vice-Chairman Moses. The motion was unanimously approved (Commissioner Rosell was not present for the roll call vote).

IV. Public comments. (Limited to three minutes per person).

There were no public comments.

V. Staff announcements and discussion.

Administrator, Scott Leshar, commended the work of the Department's executive staff. Chief Examiner, Mary Keel, introduced new consumer credit examiners Drew S'Renco and Jack Hickman. Licensing Supervisor, Lindsie Lundy, introduced new licensing employees Tiffany Roberts, Megan Willson and Gena Merrell.

VI. Presentation of the June 2011 Monthly Budget and Financial Reports. Discussion and possible action regarding the June 2011 Monthly Budget and Financial Reports.

Laura Swingle from the Office of State Finance presented the June 2011 Monthly Budget and Financial Report.

Vice-Chairman Moses made a motion to approve the June 2011 Monthly Budget and Financial Reports. The motion was seconded by Commissioner Roland. The roll call vote was as follows: Chairman Stanley- Yes; Vice-Chairman Moses-Yes; Roland-Yes; Trisha Thompson-Yes; Lee-Yes; Rosell-Abstain and Fahler-Yes.

VII. Presentation and discussion of consumer credit counseling programs for deferred deposit loans by Credit Counseling Centers of Oklahoma.

Margo Mitchell of Credit Counseling Centers of Oklahoma was present to discuss her organization's counseling activities. Ms. Mitchell indicated that Credit Counseling Centers of Oklahoma had counseled 426 consumers for the calendar year. Ms. Mitchell indicated that her organization had received complaints from consumers regarding harassment from Internet deferred deposit lenders.

There were questions and discussion concerning this agenda item. Commissioner Roland inquired concerning the effectiveness of telephone counseling, inquired regarding the number of repeat consumers obtaining counseling from Credit Counseling Centers of Oklahoma and further inquired about casino visitation habits of consumers receiving counseling from Credit Counseling Centers of Oklahoma.

There was no action taken regarding this agenda item.

Without objection, Chairman Stanley announced a recess of the meeting at 10:23 a.m. Chairman Stanley reconvened the meeting at 10:28 a.m.

VIII. Executive Session proposed for the purpose of discussing the following:

- A. Discussing the employment of the Administrator of Consumer Credit, Scott Leshar, pursuant to 25 O.S. 307(B)(1) and evaluating his performance;
- B. Motion to return to open meeting;
- C. Discussion and possible action on the above Executive Session item A as the Commission may deem appropriate.

Commissioner Rosell made a motion to convene in Executive Session. Commissioner Roland seconded the motion. The motion was unanimously approved.

Chairman Stanley designated General Counsel, Roy John Martin, to attend the executive session and record the minutes of the executive session.

Commissioner Fahler made a motion to return to open session. Commissioner Rosell seconded the motion. The motion was unanimously approved.

Chairman Stanley commended Administrator Leshar for his job performance. Chairman Stanley reported that Administrator Leshar exceeded standards on all categories of his performance evaluation. The Commission did not take action on this agenda item.

IX. Discussion and possible action regarding the creation of a Legislative Advisory Committee.

General Counsel Martin indicated that the Commission did not authorize the creation of the Legislative Advisory Committee to which it appointed members to serve at the June meeting. General Counsel Martin advised the Commission to create the Legislative Advisory Committee to which it had appointed members to serve at the June meeting.

Vice-Chairman Moses made a motion to create the Legislative Advisory Committee. Commissioner Rosell seconded the motion. The motion was unanimously approved.

- X. Update and discussion regarding the relocation of the Department of Consumer Credit office.

Administrator Leshar informed the Commission the Department would relocate effective August 15, 2011 instead of August 1, 2011. There was no action taken regarding this agenda item.

- XI. Consent Agenda – Discussion and possible action regarding the June 2011 reports listed below:

The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).

- A. Enforcement Report
- B. Financial Report
- C. Strategic Plan Report
- D. Other Administrator Reports

Administrator Leshar informed the Commission that the fiscal year column on the financial report had been incorrect and had been corrected.

Commissioner Rosell made a motion to approve the Consent Agenda. Commissioner Trisha Thompson seconded the motion. The motion was unanimously approved.

- XII. New business. (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for the Commission's consideration.


- XIII. Adjournment.

Without objection, Chairman Stanley adjourned the meeting at 11:10 a.m.





Bob Moses, Vice-Chairman



Samantha Phillips, Commission Secretary