

Roy B. Hooper  
Administrator



Brad Henry  
Governor

Jack R. Stone  
Deputy Administrator

Jari Askins  
Lieutenant Governor

**STATE OF OKLAHOMA  
DEPARTMENT OF CONSUMER CREDIT**

**The Commission on Consumer Credit will hold a Regular Meeting at 4545 N. Lincoln Blvd., Suite 164, Conference Room, Oklahoma City, Oklahoma, on:**

**DAY: WEDNESDAY  
DATE: MARCH 11, 2009  
TIME: 10:00 A.M.**

- I. Call to Order.
- II. Roll Call.
- III. Discussion and possible action on Minutes of Regular Meeting held February 11, 2009 and Minutes of Executive Session held February 11, 2009.
- IV. Public Comments. (Limited to 3 minutes per person)
- V.
  - A. Presentation of Budget and Financial Report – January 2009 by OSF Representative. Discussion and possible action on Budget and Financial Report – January 2009.
  - B. Presentation on Understanding Governmental Budget and Financial Reports by OSF Representative.
- VI.
  - A. Proposed rules report – Lisa Bays
  - B. Discussion and possible action regarding the following proposed permanent rules:
    1. Procedure  
160:3-1-1.1 [AMENDED]
    2. Truth in Lending Rules
      - Subchapter 1. General Provisions  
160:45-1-1 [AMENDED]  
160:45-1-2 [AMENDED]
      - Subchapter 3. Open-End Credit  
160:45-3-14 [AMENDED]
      - Subchapter 5. Closed-End Credit  
160:45-5-1 [AMENDED]  
160:45-5-3 [AMENDED]  
160:45-5-7 [AMENDED]  
160:45-5-8 [AMENDED]

Roy B. Hooper  
Administrator



Brad Henry  
Governor

Jack R. Stone  
Deputy Administrator

Jari Askins  
Lieutenant Governor

**STATE OF OKLAHOMA  
DEPARTMENT OF CONSUMER CREDIT**

Subchapter 9. Special Rules for Certain Home Mortgage Transactions  
160:45-9-2 [AMENDED]  
160:45-9-4 [AMENDED]  
160:45-9-5 [NEW]  
160:45-9-6 [NEW]

3. Mortgage Brokers  
Subchapter 3. Licensing  
160:55-3-1.2 [AMENDED]  
160:55-3-1.4 [AMENDED]  
Subchapter 9. Enforcement  
160:55-9-10 [NEW]

- VII. Consent Agenda – Discussion and possible action regarding reports listed below:

*The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).*

- A. Enforcement Report – January 2009  
B. Educational Activities Report – January 2009  
C. Administrator's Report on the proposed Legislative Recommendations for the coming Legislative Session including the Oklahoma Uniform Consumer Credit Code (UCCC), the Deferred Deposit Lenders (DDL) Act, the Credit Service Organizations (CSO) Act, the Oklahoma Health Spa Act and the Federal "S.A.F.E. Mortgage Licensing Act", Title V of the "Housing and Economic Recovery Act of 2008"  
D. Administrator's Report on Consumer Credit Counseling Deferred Deposit Borrower's Services and update on National Mortgage Broker Licensing System and Registry (NMLS & R).  
E. Administrator's Strategic Plan Report  
F. Other Administrator Reports
- VIII. Staff Announcements.
- IX. Executive Session proposed for the purpose of discussing the following:
- A. Confidential communications with Assistant Attorney Generals concerning pending litigation in the Oklahoma County District Court case of Cindy D. Barrett v. Donald K. Hardin, CJ-2006-3851, on appeal as Case No.

**Roy B. Hooper**  
Administrator



**Brad Henry**  
Governor

**Jack R. Stone**  
Deputy Administrator

**Jari Askins**  
Lieutenant Governor

**STATE OF OKLAHOMA  
DEPARTMENT OF CONSUMER CREDIT**

105,792 before the Court of Civil Appeals, Div. II, pursuant to 25 O.S. 307(B)(4);

- B. Motion to return to open meeting;
- C. Discussion and possible action on the above Executive Session item A as the Commission may deem appropriate.
- X. New Business. (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting of the agenda)
- XI. Adjournment.

**Next Regular Scheduled Meeting  
Wednesday, April 8, 2009 at 10:00 A.M.**