

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
October 12, 2011**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240 in the conference room. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on October 7, 2011.

I. Call to Order.

Chairman Stanley called the meeting to order at 10:02 a.m.

II. Roll Call.

PRESENT: Chairman Spencer Stanley, Vice-Chairman Bob Moses, Odell Roland, Trisha Thompson, Joe Wilbanks, James Lee and Rick Harper.

ABSENT: Armando Rosell, Cass Fahler and Mick Thompson.

Chairman Stanley announced that a quorum was present.

III. Discussion and possible action regarding the minutes of the regular meeting held September 14, 2011.

Commissioner Harper made a motion to approve the minutes of the regular meeting held September 14, 2011. The motion was seconded by Commissioner Trisha Thompson. The motion was unanimously approved.

IV. Public comments. (Limited to three minutes per person).

There were no public comments.

V. Staff announcements and discussion.

Administrator, Scott Leshner, announced that the following employees resigned their positions with the Department of Consumer Credit on the following effective dates:

Patricia Strunk, Deputy Administrator, September 15, 2011;

Wendy Crowder, Administrative Assistant, October 7, 2011;

Tom Mathai, Consumer Credit Examiner, October 7, 2011.

Administrator Leshner announced that Jackie Hickman, Consumer Credit Examiner, was terminated in September 2011.

Administrator Leshner announced that Janice Hendricks, Administrative Assistant, was retiring effective November 1, 2011.

Administrator Leshner further announced that the vacant Deputy Administrator position would not be filled. Administrator Leshner stated that Roy John Martin, General Counsel, was now serving as the Department's Personnel Manager.

- VI. Presentation of the September 2011 Monthly Budget and Financial Reports. Discussion and possible action regarding the September 2011 Monthly Budget and Financial Reports.

Riley Shaull from the Office of State Finance presented the September 2011 Monthly Budget and Financial Report.

Commissioner Trisha Thompson inquired how the Department's expenditures for Fiscal Year 2012 compared with expenditures from the previous fiscal year. Mr. Shaull indicated that the requested information would be provided to Commissioners at a later date.

Vice-Chairman Moses made a motion to approve the September 2011 Monthly Budget and Financial Reports. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

- VII. Legislative Committee report. Discussion regarding the Legislative Committee report and proposed Department legislation for the 2012 Oklahoma Legislative Session.

Chairman Stanley, Administrator Leshar and General Counsel Martin indicated the Department will present proposed legislation during the November Commission meeting to amend the Uniform Consumer Credit Code for purposes of maintaining Oklahoma's exemption from federal enforcement of the Truth in Lending Act.

There was no action taken regarding this agenda item.

- VIII. Consent Agenda – Discussion and possible action regarding the September 2011 reports listed below:

The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).

- A. Enforcement Report
- B. Financial Report
- C. Strategic Plan Report
- D. Other Administrator Reports

Administrator Leshar announced that numerous updates regarding the Department's computer databases had been successfully completed.

Commissioner Trisha Thompson made a motion to approved items A-D of the Consent Agenda. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.


- IX. New business. (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for the Commission's consideration.


X. Adjournment.

Without objection, Chairman Stanley adjourned the meeting at 10:31 a.m.





Spencer Stanley, Chairman



Samantha Phillips, Commission Secretary