

**Roy B. Hooper**  
Administrator



**Brad Henry**  
Governor

**Scott Lesher**  
Deputy Administrator

**Jari Askins**  
Lieutenant Governor

**STATE OF OKLAHOMA  
DEPARTMENT OF CONSUMER CREDIT**

**The Commission on Consumer Credit will hold a Regular Meeting at 4545 N. Lincoln Blvd., Suite 164, Conference Room, Oklahoma City, Oklahoma, on:**

**DAY: WEDNESDAY  
DATE: MAY 13, 2009  
TIME: 10:00 A.M.**

- I. Call to Order.
- II. Roll Call.
- III. Discussion and possible action on Minutes of Regular Meeting held April 8, 2009 and Minutes of Executive Session held April 8, 2009.
- IV. Public Comments. (Limited to 3 minutes per person.)
- V. Presentation of Budget and Financial Report – March 2009 by OSF Representative. Discussion and possible action on Budget and Financial Report – March 2009.
- VI. Update and discussion on S. 500 (Federal Legislation) by U.S. Senator Durbin (Illinois) that, as proposed, limits all interest rates that could be charged to any consumer to not exceed 36% annually.
- VII. Discussion and possible action on approving the selection, appointment and employment by the Administrator of a full-time Attorney for the Department beginning July 1, 2009.
- VIII. Discussion and possible action on Contracts for Legal Services for FY 09-10 beginning July 1, 2009.
  - A. Lisa Bays, Esq.
  - B. Office of Attorney General – Two Contracts for Legal Services (one of which exceeds \$15,000).
- IX. Consent Agenda – Discussion and possible action regarding reports listed below:

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*The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).*

- A. Enforcement Report – March 2009
- B. Educational Activities Report – March 2009
- C. Administrator's Report on the proposed Legislative Recommendations for the current Legislative Session including the Oklahoma Uniform Consumer Credit Code (UCCC), the Deferred Deposit Lenders (DDL) Act, the Credit Service Organizations (CSO) Act, the Oklahoma Health Spa Act, the Federal "S.A.F.E. Mortgage Licensing Act", Title V of the "Housing and Economic Recovery Act of 2008" and FY 09-10 Budget Update
- D. Administrator's Report on Consumer Credit Counseling Deferred Deposit Borrower's Services and update on National Mortgage Broker Licensing System and Registry (NMLS & R) update.
- E. Administrator's Strategic Plan Report
- F. Administrator's Report on Budgeting Request for FY 09-10 beginning July 1, 2009 from Office of State Finance (OSF) on Contracts
- G. LSG Solutions, LLC (Statement of Work) Agreement for not to exceed \$8,000
- H. Other Administrator Reports
  
- X. Staff Announcements.
  
- XI. New business. (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting of the Agenda.)
  
- XII. Adjournment.

**Next Regular Scheduled Meeting  
Wednesday, June 10, 2009 at 10:00 A.M.**