

EDGE – Get More for Oklahoma

Innovation and technology will drive economic success for the foreseeable future. The U.S. House of Representatives science and technology committee reports that about 50 percent of the growth in the nation's GDP since WWII is connected to the development and adoption of new technologies. The best performing states are those that have invested in science and technology. Oklahoma has the opportunity to grow as a leader in science and technology industries now, leading to more jobs, higher wages and increased tax revenue.

Science and technology startups need help to fund the sometimes time consuming and expensive research process to develop technologies that can be commercialized into new businesses and jobs in our state. These technologies include life-saving drug treatments and devices, new energy sources, agricultural advancements and advancements in security and defense.

EDGE – Economic Development Generating Excellence – makes targeted investments that are large enough to give Oklahoma technologies and businesses a competitive advantage.

EDGE funds breakthrough science and technology projects when they need it most – after the proven success of the initial research but before the resulting commercialization.

The Oklahoma Legislature created the EDGE endowment with an initial investment of \$150 million. EDGE's Policy Board allocates the earnings from the endowment to fund the most promising projects, based on a thorough review by the Advisory Board, which consists of an objective group of Oklahoma and national experts. The EDGE Policy Board carefully evaluates potential projects and completes a rigorous process before awarding the funds to the projects that are most likely to succeed and have a lasting impact on Oklahoma.

With the results of the first 18 months and \$7.4 million in investments, EDGE is already making a difference for Oklahoma:

- 266 jobs created
- 6 companies founded
- \$18.3 million in leveraged funds

Most science and technology related startups take about 10-15 years to show full results, leaving Oklahoma poised for growth over the next two decades.

Learn more about EDGE at www.okedge.org.