



JAMES R. WILBANKS, Ph.D.
EXECUTIVE SECRETARY

BRAD HENRY
GOVERNOR

STATE OF OKLAHOMA
OKLAHOMA TEACHERS RETIREMENT SYSTEM

December 14, 2009

Dear Superintendents and Payroll Officers:

This is a reminder per memo dated May 7, 2009. The **Employers' Statutory Contributions** will be increasing for 2010. For K-12, Career Tech, 2-Year Colleges and State Agencies, the new rate will be **9.5%**. If you do your payroll in January for December and deduct December contributions, you will use 9% as the rate. When you process your payroll for January contributions, you will use the rate of 9.5%.

For 4-Year Colleges and Universities, the rate will increase from 8.05% to **8.55%**.

Please note the **Employee Contribution** rate has not changed, it is still **7%**. Also note the **Matching Contribution** rate is **7.5%**.

If you have any questions, please contact me at 877.738.6365 or 405.521.4726.

Thank you,

Becky Sitler
Client Records Manager