

2007 Introduced TRS Legislation

You can read the full text of each of these bills at the Legislature's website:

<http://www.lsb.state.ok.us>

- HB1015 Increases retiree health insurance premium offset paid by TRS by \$100 per month if funded.
- HB1073 Requires state agencies to publish on their Web sites an accounting of all funds appropriated by the legislature during the previous fiscal year.
- HB1098 Appropriates undetermined amount to Department of Education for TRS.
- HB1115 Appropriates undetermined amount to Department of Education for TRS.
- HB1116 Appropriates undetermined amount to Department of Education for TRS.
- HB1122 Keeps TRS employees at 52; only change in statute is year (from 2006 to 2007).
- HB1133 Appropriates undetermined amount to Department of Education for TRS.
- HB1134 Appropriates undetermined amount to Department of Education for TRS.
- HB1633 Would require TRS & other agencies storing personal information of individuals on a computer system to notify affected individuals of any breach of security with 45 days of the breach.
- HB1644 Appropriates \$21 Million to Dept. of Education to pay for increase in TRS Employer contributions caused by 2006-2007 teacher pay raises.
- HB1672 Shell; TRS post-retirement employment; introduced with only minor wording changes.
- HB1745 Appropriates \$35 Million to Dept. of Education to pay for increase in TRS Employer contributions caused by 2006-2007 teacher pay raises; except for dollar amount, same as HB1644.
- HB1813 Exempts retirement benefits of individuals age 65 & older from state income tax beginning 1/1/2007.
- HB1851 Increases monthly retiree health insurance premium offset by \$100; no reference to funding requirement.
- HB1852 Increases monthly retiree health insurance premium offset by \$100 if funded.
- HB1882 Repeals EESIP & provides COLA on point system for TRS members retired before 7/1/2006, calculated as follows: \$25.50 multiplied by the total of the following: 1 point for each year retired, plus 1 point for each year of service up to 10 years, plus 2 points for each year of service above 10 years.
- HB1885 Requires TRS retiree to file an affirmative election with TRS to stop or resume monthly deductions of dues to a retiree organization of at least 14,000 members.
- HB1887 4% COLA for TRS members retired before July 1, 2006.

- HB1909 Immediate divestiture from Sudan: prohibits TRS and other state retirement systems from conducting business, including investments and deposits, with Sudan until U.N. determines that Sudan has taken "sufficient and demonstrable steps to end human rights abuses" in Sudan.
- HB1921 Same as HB 1885; requires TRS retiree to file an affirmative election with TRS to stop or resume monthly deductions of dues to a retiree organization of at least 14,000 members.
- HB1997 Allows State Schools Superintendent to appoint a designee to the TRS Board of Trustees.
- HB2022 Post-retirement employment shell bill.
- HB2070 Shell bill; enacts the Oklahoma Public Pension Funding Reform Act of 2007.
- HB2074 Removes post-retirement earnings limit for TRS members retired at least 36 months.
- HB2075 Extends EESIP to 2019; provides \$100 million to TRS from gross production tax beginning 7-1-2007; COLA point system.
- HB2083 Appropriates \$25 million to TRS from the Rainy Day.
- HB2119 Adds employees of regional 4-year colleges to definition of employees eligible to pay contribution deficit.
- HB2120 4% COLA for TRS members retired before July 1, 2006, with call for appropriations to cover 50% of the cost; also 4% COLA for retired judges & retired state employees.
- HB2121 Allocates 6% of sales, use & income tax proceeds to TRS beginning 7-1-2009.
- HB2122 Appropriates \$50 million to TRS to reduce UAAL; one-time appropriation.
- HB2123 5% COLA for TRS members who retired before 7-1-2006 with at least 20 years of service and whose gross monthly TRS benefit as of June 30, 2007, is less than \$2,000.
- HB2124 Provides extra \$25 million per year to TRS beginning 7-1-2007.
- HB2125 2% COLA for TRS members retired before 7-1-2006.
- HB2174 Increases retiree health insurance premium offset paid by TRS by \$100 per month.
- HB2177 Increases retiree health insurance premium offset paid by TRS by \$100 per month; same as HB2174.
- HB2178 Requires TRS retiree to file an affirmative election with TRS to stop or resume monthly deductions of dues to a retiree organization of at least 14,000 members; same as HB1885.
- HB2179 Appropriates \$30 million to TRS over 5 years (\$6 million per year) from gross production tax beginning 7/1/2007.
- HB2193 Continues apportionment to TRS of percentages of sales, use & income tax revenues each year beginning FY-2009.
- HJR1030 Vote of the people to allocate to TRS half of excess in Rainy Day Fund until TRS is 70% funded.

- HJR1031 Vote of the people to decide whether oil & gas lease proceeds from school land should go to TRS until TRS is 80% funded.
- HJR1038 Vote of the people to decide whether \$30 million should be appropriated from the Rainy Day fund to TRS, beginning 7-1-2009 until TRS is 80% funded.
- HJR1039 Vote of the people to decide whether proceeds from oil & gas leases on school lands should go to TRS until TRS is 80% funded.
- SB0363 Shell Bill; addresses distribution of income tax revenues to the TRS Dedicated Revenue Revolving Fund; as filed, makes no changes.
- SB0364 Shell bill; distribution of sales tax revenues to the TRS Dedicated Revenue Revolving Fund.
- SB0564 Allocates to TRS the School Consolidation & Assistance Fund share of lottery proceeds, after the Consolidation fund reaches \$2 million.
- SB0672 Creates the Task Force on Lincoln Boulevard Renaissance Project to study feasibility of the state transferring vacant properties to TRS; requires TRS to be among entities providing staff support for the task force.
- SB0690 Creates Task Force on Teachers' Health Insurance, purpose of which is to study all aspects of teachers' health insurance coverage.
- SB0860 Beginning 1/1/2008, TRS retirement benefits for members age 65 & older would be exempt from state income tax.
- SB0948 Shell bill for the Oklahoma Pension Legislation Actuarial Analysis Act.
- SB0949 Amends definition of "nonfiscal retirement bill" in the Oklahoma Pension Legislation Actuarial Analysis Act to include any retirement bill that only appropriates or distributes money to reduce a retirement system's UAAL or earmarks a portion of tax revenues for a retirement system.
- SB1092 Increases employer contribution rates to 8.75% beginning 7/1/2009 if increase is funded.
- SB1093 Immediate divestiture from Sudan: prohibits TRS and other state retirement systems from conducting business, including investments and deposits, with Sudan until the U.N. determines that Sudan has taken "sufficient and demonstrable steps to end human rights abuses" in Sudan.
- SB1094 Appropriates 50% of surplus Rainy Day funds to TRS on or about July 1 every year.
- SB1098 Appropriates 50% of surplus Rainy Day funds to TRS on or about July 1 every year.
- SB1099 Adds \$100 to the health insurance premium supplement paid by TRS and provides that if a TRS retiree is not enrolled in the state's health insurance plan or a health insurance plan offered by a school, the premium offset will be paid directly to the retired member; requires the state to fund the premium offset increase paid by TRS.
- SB1102 Allocates portion of gross production & gas taxes to TRS.
- SB1103 Appropriates \$70k to TRS from Gen. Rev. Fund for UAAL.

- SB1104 Calls for vote of the people to amend the state Constitution to require all proceeds from oil & gas leases to go to TRS.
- SB1105 Allocates 21% of insurance premium taxes for TRS.
- SB1106 Provides state funding to TRS to be used to pay retiree health insurance premiums up to the cost of the HealthChoice high option for the retired member; if the retired member is not participating in the state health insurance plan or a plan offered by a school, TRS will make the payment directly to the retiree, who must provide proof to TRS that the payment is being used for health insurance premiums.
- SB1107 Allocates \$20 million from state sales tax and \$5 million from use tax to TRS each year beginning 7/1/2008.
- SB1109 5% COLA for retired TRS members with at least 20 years of service, whose retirement benefits are no more than \$2,000/month.
- SB1113 Continues apportionment to TRS of percentages of sales, use & income tax revenues each year beginning FY-2009.
- SB1118 Changes from 36 months after retirement to 60 days after retirement the eligibility for post-retirement earnings limit of \$30k for work in Oklahoma public schools.
- SB1119 Requires school districts to submit to both TRS and the State Department of Education payroll records reflecting employee contribution credits.
- SB1121 Requires TRS retiree to file an affirmative election with TRS to stop or resume monthly deductions of dues to a retiree organization of at least 14,000 members. Same as HB 1885.
- SB1122 5% COLA for retired TRS members with at least 20 years of service, whose retirement benefits are no more than \$2,000/month; same as SB 1109.
- SB1123 Vote of the people to decide whether to amend the state Constitution to apportion to TRS \$25 million of surplus Rainy Day funds beginning 7/1/2009.
- SB1124 Vote of the people to decide whether to amend the state Constitution to apportion to TRS \$25 million of surplus Rainy Day funds beginning 7/1/2009; same as SB 1123.
- SB1129 Allows pop-up provisions for TRS retirement plan Options 2 & 3 to apply to members retiring after 6/30/2007 who divorce after retirement, if the spouse had been designated the joint annuitant, unless the divorce decree provides otherwise.
- SJR0031 Vote of the people to decide whether Rainy Day funds can be used to reduce Unfunded Accrued Actuarial Liability (UAAL) of a retirement system, including TRS, with at least a 25% UAAL.